



Setting the standard  
for energy-efficient homes™



# Better Homes, Better Living

Meritage Homes | 2013 Corporate Sustainability Progress Report





Setting the standard  
for energy-efficient homes™

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## About This Report

The *Meritage Homes 2013 Corporate Sustainability Progress Report* is our second such report, focusing on the combined financial, environmental, and social aspects of our business. We intend to publish a comprehensive corporate sustainability report on a biennial basis, with updates such as this in the interim years. This progress report addresses our continued commitment to sustainability, taking into account our triple bottom line — financial, environmental, and social performance.

The *Meritage Homes 2013 Corporate Sustainability Progress Report* conforms to the principles outlined in the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines version 3.1 and fully complies with GRI's C application level. This report represents Meritage through calendar year 2013, unless otherwise stated, and represents those business activities for which we generally have complete control or ownership.

For more information regarding our report parameters, please review the [Meritage Homes 2012 Corporate Sustainability Report](#).



## MESSAGE FROM MERITAGE HOMES CHAIRMAN AND CHIEF EXECUTIVE OFFICER

This is our second Corporate Sustainability Progress Report, demonstrating that we are fulfilling our pledge “to be a responsible corporate citizen as we seek to enrich the lives of our homeowners, employees, shareholders, trade partners, and the communities in which we operate.”

We remain committed to providing better homes for better living — a Meritage home provides a healthier, cleaner, safer, quieter, and more energy-efficient living environment than traditional home construction delivers. Meritage is recognized for setting the standard in large-scale energy-efficient homebuilding. We are honored to have been awarded the U.S. Environmental Protection Agency’s (EPA) prestigious ENERGY STAR® Partner of the Year Award for Sustained Excellence in both 2013 and 2014, recognizing our ongoing industry leadership in promoting and advancing energy-efficient building standards.

In addition to the dozens of advanced components included as standard features in every home we build, we offer solar energy options and the ability to achieve “Net Zero” energy consumption in our homes. We are also researching innovative construction materials and methods such as advanced home controls, new building materials and advanced systems to make our homes better and more efficient to build and operate.

The homebuilding industry saw strong growth in 2013 due to an improved economy and employment growth, low interest rates, and a general shortage of homes available for sale. In that environment, we grew and improved across most of our key performance indicators, achieving our third-highest annual net earnings in 2013. We expanded into Nashville through our acquisition of Phillips Builders. It was our fourth new market since 2011, increasing our opportunities for future growth.

Sharing our success, Meritage entered into a multiyear partnership

with Operation Homefront in 2013 to provide new mortgage-free homes to military families for the first time through their *Homes on the Homefront* program.

Meritage employees also donated thousands of hours to support local and national charities such as Make-A-Wish® America, Ronald McDonald House Charities, The Salvation Army, Desert Mission Food Bank, and many others. I admire the energy and spirit of our people, who are eager to share their time to make a positive impact on their communities and help those in need. I am proud of what we have already accomplished and look forward to how much more we will be able to do through the Meritage Cares Foundation, which we formed in early 2014.

We recognize that our employees are the primary drivers of our success as a company. As a result of their commitment to our customers and the communities we serve, Meritage was named one of the “Most Trusted Builders in America” in January 2014. Because our employees are so important to that trust, we are pleased to offer a comprehensive package of benefits that includes programs to improve our employees’ health and wellness, and they are achieving measurable positive results through those programs.

We are confident that Meritage will prosper as the U.S. economy and housing market continue to improve, and we are committed to responsible corporate citizenship within our world — especially within the communities in which we live and work.



**Steven J. Hilton**

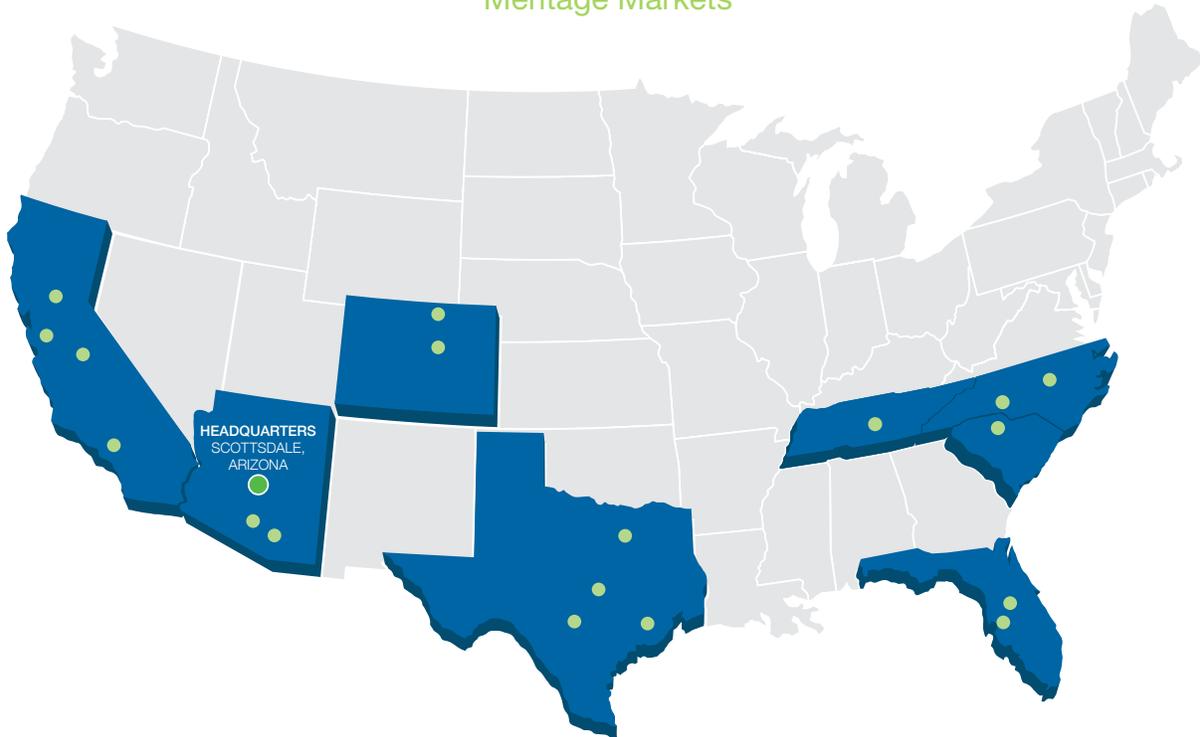
Chairman and Chief Executive Officer  
Meritage Homes Corporation

## ABOUT MERITAGE HOMES

Meritage is the ninth-largest single-family homebuilder in the U.S., with operations in 19 major markets across the southern half of the U.S., including 13 of the 20 largest markets for single-family homebuilding in 2013. Meritage has designed and built more than 80,000 homes in its 28-year history, and has a reputation for its distinctive style, quality construction and positive customer experience. Meritage is the industry leader in energy-efficient homebuilding and is focused on making a positive impact on the

way our customers live. Meritage was the first national homebuilder to be 100 percent ENERGY STAR qualified in every home it builds, and it far exceeds ENERGY STAR standards today. For Meritage, the concept of sustainability was born in our homes, and we are making progress each year at integrating this concept across all areas of our business, including our connections with our homeowners, employees, shareholders, trade partners, and the communities in which we operate.

### Meritage Markets



Meritage builds and sells single-family homes for first-time, move-up, luxury, and active adult buyers across the Western, Southern and Southeastern U.S. As of Dec. 31, 2013, the company had 188 actively selling communities in markets including Sacramento, San Francisco's East Bay, the Central Valley, and Orange County, California; Houston, Dallas-Fort Worth, Austin, and San Antonio, Texas; Phoenix/Scottsdale, Green Valley, and Tucson, Arizona; Denver and Fort Collins, Colorado; Orlando and Tampa, Florida; Raleigh and Charlotte, North Carolina; York County, South Carolina; and Nashville, Tennessee.

**2013**  
One of the  
Most Trusted Builders  
in America,  
Lifestory Research

We are proud to be a brand  
trusted by our customers.

## Financial Performance

Meritage achieved impressive growth and strong financial results in 2013. Capitalizing on the strength of the market due to improved economic conditions, job growth, high affordability, and a relatively short supply of homes available for sale; we grew total home closing revenue by 51% over 2012, compared to an industry average of 40%.<sup>(1)</sup> We expanded our total active community count to 188 at year-end, 19% more than at year-end 2012, and grew our total orders by 17% to 5,615 homes, our highest level in the last six years. Rising prices and operating efficiencies drove our home closing gross margin to an eight-year high of 22% for the year, compared to an industry average of 20%,<sup>(1)</sup> increasing our home closing gross profit by 80%.

Additional financial performance and operational results for 2013 and prior years, including discussion of material risk factors, are available in our [2013 U.S. Securities and Exchange Commission Form 10-K](#) and the [Meritage Homes 2013 Annual Report](#).

<sup>(1)</sup>SNL Financial LC, Peer Analytics Report, Feb. 7, 2014, based on top 13 public homebuilders.



## Selected Highlights

Unaudited (*Dollars in thousands except per share amounts*)

	2013	2012	2011	2010	2009
<b>INCOME STATEMENT DATA</b>					
Home closing revenue	\$1,783,389	\$1,184,360	\$860,884	\$940,406	\$962,797
Home closing gross profit <sup>(2)</sup>	\$391,914	\$217,976	\$147,448	\$167,456	\$18,693
Diluted earnings/(loss) per share	\$3.25	\$3.00	(\$0.65)	\$0.22	(\$2.12)
<b>OPERATING DATA</b>					
Homes ordered	5,615	4,795	3,405	3,383	3,853
Homes closed	5,259	4,238	3,268	3,700	4,039
Average price of homes closed	\$339	\$279	\$263	\$254	\$238
Actively selling communities	188	158	157	151	153
<b>BALANCE SHEET DATA</b>					
Total assets	\$2,003,361	\$1,575,562	\$1,221,378	\$1,224,938	\$1,242,667
Stockholders' equity	\$841,392	\$694,210	\$488,912	\$499,995	\$485,425
Book value per share	\$23.21	\$19.49	\$15.05	\$15.56	\$15.26

<sup>(2)</sup> Home closing gross profit for 2013, 2012, 2011, 2010, and 2009 was reduced by \$0.4 million, \$1.3 million, \$8.9 million, \$6.4 million and \$111.5 million, respectively, due to the impact of write-offs related to lot option deposits, pre-acquisition costs and inventory valuation impairments and \$6.0 million in 2009 of charges related to Chinese drywall remediation costs.

## Employees

At Meritage, we realize that motivated and engaged employees make better business decisions, which in turn affect our triple bottom line performance. We are dedicated to helping our employees grow and learn while providing opportunities to make sound health and welfare and retirement decisions. Our 1,050 dedicated, full-time employees are the engine of our success, and as we continue to grow, we must continue to attract and retain strong talent while sustaining support of our current workforce.

We care about the health and security of our employees and their families. Meritage provides a comprehensive health and welfare program to qualified employees and their eligible dependents to provide financial protection from today's high medical costs and to prepare employees for a financially secure retirement.

In 2013, 85% of our employees were eligible for at least one component of Meritage's health and welfare program. We have enhanced components of our health and welfare program as part of our long-term commitment to providing a work environment with access to tools and resources to help employees live happy and healthy lives. For example, employees' spouses are eligible for the same benefits available to employees, such as access to full-time wellness coaches and online education and training tools. They are

also included in the incentive programs available to our employees for preventive care and reduced medical insurance premiums. The 2013 enhancements have been positively received by employees and their spouses, and also have resulted in reduced insurance costs, which are below the national average.

- ▶ Medical costs per member per month (PMPM) decreased 10.3% compared to 2012
- ▶ Our PMPM cost is approximately 41% lower than our peer group average

For more information regarding our health and welfare program components, please visit the [Meritage Homes 2012 Corporate Sustainability Report](#).

We also encourage employees to gain valuable knowledge to perform their duties and advance their careers. In 2013 our employees participated in more than 1,600 hours of training opportunities. As part of our training program, we provide REALTORS with continuing education courses to better understand and promote the value of sustainable homes.

### Comparison of 2013 and 2012 Employees by Division

#### Total Employees as of Dec. 31



#### Management and Administration



#### Construction Operations



#### Sales and Marketing



## SUSTAINABLE LIVING

At Meritage Homes, sustainable homebuilding is where we have the greatest opportunity to have a positive impact on the triple bottom line. Truly sustainable homebuilding requires a commitment to designing homes that function with high efficiency. Each year, our homes have continued to demonstrate a positive impact on the environment. Through responsible building practices, we have shown that newly constructed homes can contribute to

fundamental social, economic, and environmental issues in positive and powerful ways.

Meritage was the first national builder to make every home built 100% ENERGY STAR certified. With our unique building practices, Meritage homes are twice as energy-efficient on average as a typical U.S. home of the same size, providing energy cost savings of up to 50%.

### Comparison of 2013 and 2012 Meritage Homes by the Numbers<sup>(3)</sup>

Number of homes closed:

**5,259** 2013    **4,238** 2012

**24% INCREASE**

Average home square footage:

**2,870** 2013    **2,732** 2012

**5% INCREASE**

Total energy savings in kilowatt-hours (kWh):

**42,334,950** 2013

**32,859,609** 2012

**29% INCREASE**

Total emissions reduced:

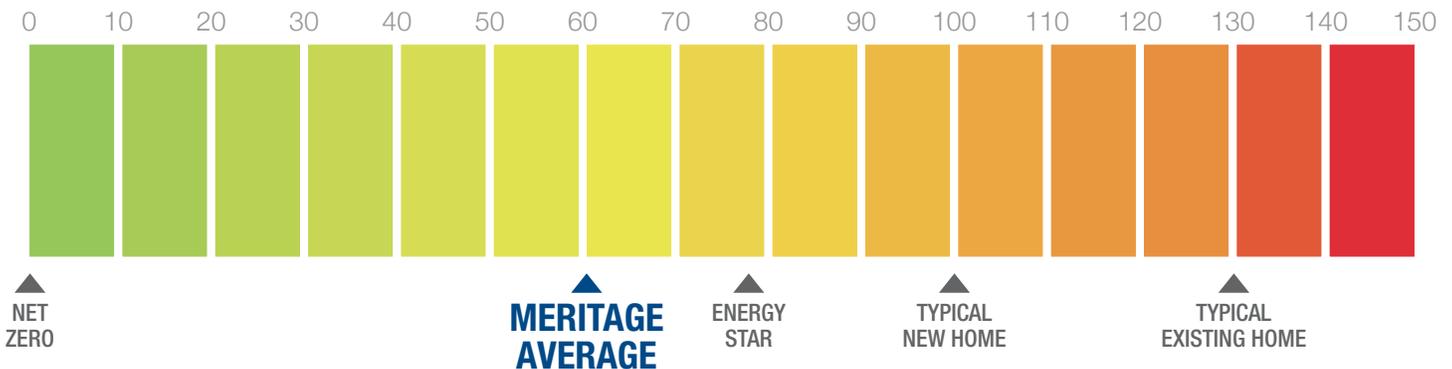
more than **29,000**  
metric tons of carbon dioxide equivalent (CO<sub>2</sub>e) 2013

more than **23,000**  
metric tons of carbon dioxide equivalent (CO<sub>2</sub>e) 2012

**26% INCREASE**

### HERS Index

Home Energy Rating System (HERS) is a scoring system set by the Residential Energy Services Network (RESNET) to measure a home's energy efficiency and determine if it meets ENERGY STAR guidelines. The lower the HERS rating, the more energy-efficient the home and the less it costs to operate. Learn more about RESNET's HERS ratings at [www.resnet.us/energy-rating](http://www.resnet.us/energy-rating).



We're proud to be setting the standard for energy-efficient homes.

<sup>(3)</sup> Energy savings and emissions reduced refer to the positive impacts of our homes and not our operations.

Comparison of 2013 and 2012 HERS homes to Meritage homes

Average HERS score:

**61** 2013 **62** 2012

Estimated annual energy consumption of a Meritage home in kWh:

**10,533** 2013 **12,554** 2012

16% DECREASE

Estimated annual utility cost of a Meritage home:

**\$1,264** 2013 **\$1,506** 2012

16% DECREASE

Estimated annual energy savings of a Meritage home in kWh:

**8,050** 2013 **7,754** 2012

4% INCREASE

Estimated annual utility cost savings of a Meritage home:

**\$966** 2013 **\$926** 2012

4% INCREASE

Estimated annual energy consumption of a HERS 100 home in kWh<sup>(4)</sup>:

**18,583** 2013 **20,308** 2012

8% DECREASE

Estimated annual utility cost of a HERS 100 home:

**\$2,230** 2013 **\$2,432** 2012

8% DECREASE



2014 and 2013 U.S. EPA's ENERGY STAR Partner of the Year, Sustained Excellence Award

2013 ENERGY STAR Leadership in Housing Awards, EPA

2013 Green Champion, Build It Green San Antonio

<sup>(4)</sup> According to RESNET, a standard new home achieves a HERS score of 100.

## Sustainability as a Standard

We build every Meritage home with standard features that help our homeowners live better. We have been leading home innovations for several years, and 2013 was no exception. Our Innovation Program for identifying cutting-edge, sustainable technologies to increase the positive impact of our homes enhances the quality of life for our homebuyers through improved function and reduced cost, leading to healthier, safer, more comfortable homes that free up thousands of dollars in additional disposable income compared to conventional construction. Among the new features to our homes in 2013:

- We unveiled several pilot projects with HercuWall®, a single product that combines many functions: composite concrete and steel structure, superior insulation, water and vapor barrier, window and door casings and sills, and attachment points for drywall and exterior finishes. HercuWall® construction provides homeowners a strong, safe, quiet, and comfortable environment free of dust, mold and termites while reducing energy costs by 40% to 60% when combined with proper attic insulation, energy-efficient windows and doors, and properly sized heating, ventilating, and air conditioning (HVAC) equipment. HercuWall® construction benefits the environment by reducing demand on timber resources, reducing emissions,

and lowering energy usage over the life of the structure. HercuWall® structures are built with recyclable materials and will last longer than most wood- or concrete-based structures, greatly easing pressure on landfills.

- We kept our vision turned toward the future, developing positive partnerships and alliances that continued our sustainability momentum as we propelled into 2014. We entered into a three-year agreement with SunPower Corp. to install solar panels in our communities nationwide. SunPower makes the most reliable and efficient solar technology available and brings good value to customers. As part of this partnership in 2014, in celebration of Earth month, we included a high-efficiency solar power system from SunPower at no additional cost with the purchase of a to-be-built home in selected Meritage California communities. This reinforced our commitment to make every home solar-ready, with the ability to achieve “Net Zero” energy consumption.

To learn more about how Meritage is setting the standard for sustainable homes, please visit the [Meritage Homes 2012 Corporate Sustainability Report](#).



## Customer Satisfaction

To continuously improve our customer satisfaction, ensure repeat customers, and gain new customers, we must always look for innovative ways to enhance the customer experience. Therefore, we monitor our customer satisfaction and set goals around our

performance. We are happy to report that we have improved our results from the previous year, and will strive to maintain this upward trend.

### Comparison of 2013 and 2012 Customer Satisfaction Survey Results

#### Meritage Customers

Response rate

**47%** 2013 **38%** 2012



Willingness to refer

**86%** 2013 **86%** 2012



Total homebuying experience

**87%** 2013 **87%** 2012



#### U.S. National Average

Response rate

**30%** 2013 **32%** 2012

Willingness to refer

**86%** 2013 **88%** 2012

Total homebuying experience

**86%** 2013 **86%** 2012



We're proud to be setting the standard for customer satisfaction.

#### 2013

Avid Gold Award,  
Best Customer Experience  
in Western U.S.

#### 2014

Avid Benchmark Award,  
Best Customer Experience  
in South Central and Western U.S.

Beyond monitoring our customer satisfaction, the best measure of our performance is how our customers feel about their experiences with Meritage. We appreciate hearing about our customers' experiences and their suggestions on how we can improve. We also enjoy receiving testimonials like these:

***"I have a family member who owns a construction company and he was amazed at how well my home was built."***

Sara and Henry R. — Reserve at Firewheel (Dallas-Fort Worth, TX)

***"Meritage not only far exceeded my expectations in homebuying, but left me awestruck with the integrity and customer service I experienced."***

Jerry W. — Province (Active Adult, AZ)

***"It's refreshing when a company makes good on its claim when selling a house and exceeds all expectations."***

Reginald T. — Cielo at Heartside Lane (Corona, CA)

***"Our home almost doubled in size and our utility costs stayed the same."***

John G. — The Canyons at Stone Oak (San Antonio, TX)

To learn more about how Meritage monitors customer satisfaction, please visit the [\*Meritage Homes 2012 Corporate Sustainability Report\*](#).



## ADVOCATING SUSTAINABILITY

At Meritage Homes, we advocate sustainability through various channels, including legislation with appropriate trade organizations and building codes for green and energy-efficient homes. Direct means of communication create new opportunities to help the industry as a whole evolve and create innovative practices and procedures. Our involvement in 2013 included the following:

- We worked with the Leading Builders of America (LBA) and the American Council for an Energy-Efficient Economy (ACEE) to develop a performance path within the 2015 International Energy Conservation Code (IECC) that would result in significant energy savings for homebuyers, while providing more flexibility to homebuilders. The performance path allows builders to leverage innovations and more cost-effective strategies to exceed code requirements and strive for the best benefits in achieving greater energy efficiency in homes.

- Meritage has been a leading industry advocate for changing the MLS (Multiple Listing Service) and appraisal process. In 2013 we dedicated resources to include advanced features through industry education and the promotion of the Appraisal Institute's Green Energy Efficiency Addendum (AI 820.04).
- We have been involved in the LBA Energy Committee since it began. Our chairman and chief executive officer serves as the committee's chairman, and he has engaged with other leaders to advocate for policy and regulatory reform that would enable and realize the value of better homebuilding in the design, appraisal, mortgage, and function of homes.

To learn more about how Meritage is advocating sustainability, please visit the [Meritage Homes 2012 Corporate Sustainability Report](#).

## COMMUNITY OUTREACH

We focused our efforts in 2013 on defining a more robust outreach program that will shape community-based initiatives for years to come. We continued to solidify our position as civic leaders through the support of select programs with significant and enduring relevance to our industry and communities. Effective education through our nationwide Learning Centers, media outlets, and national and regional conferences continued to focus on sustainable building practices, which are designed to improve our customers' quality of life and have a positive impact on our communities.

To learn more about how Meritage educates and engages communities about sustainable building practices, please visit the [Meritage Homes 2012 Corporate Sustainability Report](#).

### Meritage Cares Foundation

At Meritage, we spent 2013 developing our roadmap for the Meritage Cares Foundation, which launched in early 2014. The Meritage Cares Foundation was built upon the dedication of our enthusiastic employees' time, talents, and resources. Through their combined efforts, we have donated thousands of hours and tens of thousands of dollars in direct or indirect financial support

of numerous charities. The Meritage Cares Foundation is designed to centralize our company's donation efforts and focus them on three key areas: children, families, and veterans. Employees and external parties will be able to participate in the Meritage Cares Foundation. We are very excited to roll out this program in 2014 and look forward to highlighting it in further detail in our *Meritage Homes 2014 Corporate Sustainability Report*.

### Operation Homefront

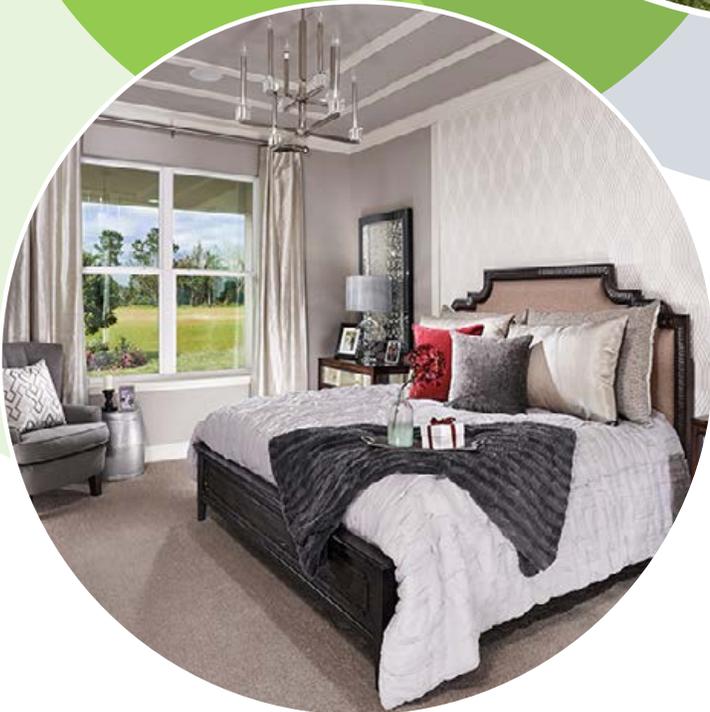
We teamed with Operation Homefront, a leading national charity supporting families of service members and wounded warriors, to provide three energy-efficient, mortgage-free Meritage homes to selected military families in 2013. As part of Operation Homefront's *Homes on the Homefront* program, these homes were delivered on Veterans Day to veterans selected by Operation Homefront. Our contribution to the *Homes on the Homefront* program did not stop there. Our employees also took part in a "Sweat Equity" campaign designed to assist Operation Homefront in numerous areas throughout the country. Volunteers at each of our offices across the nation assisted local Operation Homefront field offices with various volunteer opportunities.

# Global Reporting Initiative Index

PROFILE DISCLOSURE		
1. STRATEGY AND ANALYSIS		
Profile Disclosure	Disclosure	Location of Disclosure
1.1	Statement from the most senior decision-maker of the organization.	Message from Meritage Homes Chairman and Chief Executive Officer
3. REPORT PARAMETERS		
Profile Disclosure	Disclosure	Location of Disclosure
2.1	Name of the organization.	Front Cover
2.2	Primary brands, products and/or services.	About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
2.3	Operational structure of the organization, including main divisions, operating companies, subsidiaries and joint ventures.	About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
2.4	Location of organization's headquarters.	Back Cover
2.5	Number of countries where the organization operates, and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report.	About Meritage Homes
2.6	Nature of ownership and legal form.	About Meritage Homes, <a href="#">2014 Proxy Statement</a>
2.7	Markets served (including geographic breakdown, sectors served and types of customers/beneficiaries).	About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
2.8	Scale of the reporting organization.	About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
2.9	Significant changes during the reporting period regarding size, structure or ownership.	About This Report
2.10	Awards received in the reporting period.	Addressed throughout, <a href="http://www.meritagehomes.com/whybuy/our-achievements.shtml">www.meritagehomes.com/whybuy/our-achievements.shtml</a>
3. REPORT PARAMETERS		
Profile Disclosure	Disclosure	Location of Disclosure
3.1	Reporting period (e.g., fiscal/calendar year) for information provided.	About This Report
3.2	Date of most recent previous report (if any).	About This Report
3.3	Reporting cycle (annual, biennial, etc.)	About This Report
3.4	Contact point for questions regarding the report or its contents.	Back Cover
3.5	Process for defining report content.	About This Report
3.6	Boundary of the report (e.g., countries, divisions, subsidiaries, leased facilities, joint ventures, suppliers).	About This Report, About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
3.7	State any specific limitations on the scope or boundary of the report (see completeness principle for explanation of scope).	About This Report
3.8	Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced operations and other entities that can significantly affect comparability from period to period and/or between organizations.	About This Report
3.10	Explanation of the effect of any re-statements of information provided in earlier reports, and the reasons for such re-statement (e.g. mergers/acquisitions, change of base years/periods, nature of business, measurement methods).	N/A
3.11	Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied in the report.	N/A
3.12	Table identifying the location of the Standard Disclosures in the report.	Global Reporting Initiative Index
4. GOVERNANCE, COMMITMENTS, AND ENGAGEMENT		
Profile Disclosure	Disclosure	Location of Disclosure
4.1	Governance structure of the organization, including committees under the highest governance body responsible for specific tasks, such as setting strategy or organizational oversight.	<a href="#">Corporate Governance</a> , <a href="#">2014 Proxy Statement</a>
4.2	Indicate whether the chair of the highest governance body is also an executive officer.	<a href="#">Corporate Governance</a>
4.3	For organizations that have a unitary board structure, state the number and gender of members of the highest governance body that are independent and/or non-executive members.	<a href="#">Corporate Governance</a> , <a href="#">2014 Proxy Statement</a>
4.4	Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	<a href="#">Meritage Homes 2012 Corporate Sustainability Report</a> , <a href="#">2014 Proxy Statement</a>
4.14	List of stakeholder groups engaged by the organization.	Addressed throughout, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
4.15	Basis for identification and selection of stakeholders with whom to engage.	Addressed throughout, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
PERFORMANCE INDICATORS		
ECONOMIC		
Profile Disclosure	Disclosure	Location of Disclosure
EC1	Direct economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings and payments to capital providers and governments.	About Meritage Homes, <a href="#">2013 U.S. Securities and Exchange Commission Form 10-K</a>
ENVIRONMENTAL		
Profile Disclosure	Disclosure	Location of Disclosure
EN6	Initiatives to provide energy-efficient or renewable energy based products and services and reductions in energy requirements as a result of these initiatives.	Sustainable Living, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	Sustainable Living, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
EN26	Initiatives to mitigate environmental impacts of products and services and extent of impact mitigation.	<a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
SOCIAL: LABOR PRACTICES AND DECENT WORK		
Profile Disclosure	Disclosure	Location of Disclosure
LA3	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.	About Meritage Homes, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
LA10	Average hours of training per year per employee by gender and by employee category.	About Meritage Homes
SOCIAL: SOCIETY		
Profile Disclosure	Disclosure	Location of Disclosure
SO1	Percentage of operations with implemented local community engagement, impact assessments and development programs.	Sustainable Living, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
SO5	Public policy positions and participation in public policy development and lobbying.	Advocating Sustainability, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
ENVIRONMENTAL SOCIAL: PRODUCT RESPONSIBILITY		
Profile Disclosure	Disclosure	Location of Disclosure
PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement and percentage of significant products and services categories subject to such procedures.	<a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
PR3	Type of product and service information required by procedures and percentage of significant products and services subject to such information requirements.	<a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
PR5	Practices related to customer satisfaction, including results of surveys measuring customer satisfaction.	Sustainable Living, <a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
PR6	Programs for adherence to laws, standards and voluntary codes related to marketing communications, including advertising, promotion and sponsorship.	<a href="#">Meritage Homes 2012 Corporate Sustainability Report</a>
PR7	Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion and sponsorship by type of outcomes.	Sustainable Living



Setting the standard  
for energy-efficient homes™



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