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The ONE Group Announces Opening of Second STK Restaurant in Miami

New restaurant is located in Downtown Miami, within new ME Miami hotel

The ONE Group expands existing relationship with Meliá Hotels International, providing food and beverage services in addition to STK

NEW YORK-- The ONE Group Hospitality, Inc. (“The ONE Group”) (Nasdaq:STKS) today announced the opening of STK Miami in the new ME Miami hotel. Located in the heart of Downtown Miami on Biscayne Boulevard, the experience-driven hotel sits among the city’s major cultural attractions, including the American Airlines Arena, the Adrienne Arsht Center for the Performing Arts and Museum Park.

“Miami is a city that has welcomed and embraced the STK brand for many years, and we are thrilled to be a part of ME by Meliá’s first U.S. location,” said Jonathan Segal, CEO, The ONE Group. “STK Miami is our second opening in Florida this year, following Orlando, and marks another milestone in our plan to strategically expand the company. With nine STK locations currently in development, we are excited to bring our unique vibe dining experience to several new cities across the globe.”

Encompassing nearly 4,900 square feet, the restaurant features artwork from local artists DuWerks, Derek Hunter, Katy Hirschfeld and the DOWW. ICRAVE, The ONE Group’s longtime design partner, created a space that reflects the brand’s signature style with a splash of Miami flavor. In addition to the STK restaurant, The ONE Group will provide comprehensive food and beverage services for the hotel. ME Miami expands the company’s current relationship with Meliá Hotels International, which includes similar partnerships with ME London and ME Milan.

Additional STK restaurants currently in development include Edinburgh, San Diego, Denver, Boston, Dallas, Austin, Toronto and Puerto Rico.

About The ONE Group
The ONE Group (NASDAQ:STKS) is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group’s primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. ONE Hospitality, The ONE Group’s food and beverage hospitality services

business, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

About ME by Meliá
ME by Meliá, part of Spanish hotel group Meliá Hotels International, is a contemporary interpretation of the Meliá experience. It is a brand which seeks to fuse innovative style with local flavors in order to captivate travelers of a common psychographic – those with a decisive taste for cutting-edge art and design, international cuisine and world music – rather than a common demographic. By capturing these elements in urban and resort destinations, this new philosophy ignites a passion in each guest while appealing to their senses and emotions. The experience is unforgettable. There are currently ME hotels in London, Madrid, Milan, Ibiza, Mallorca, Cancún, Cabo and Miami, with openings slated for 2017 in Caracas and 2018 in Dubai. For more information about ME by Meliá, visit us at www.me-by-melia.com, or visit follow us on Facebook, Twitter (@MEbyMelia) or Instagram (@me_by_melia).

Cautionary Statement on Forward-Looking Statements
This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K filed on March 30, 2016 and our Quarterly Report on Form 10-Q filed on May 16, 2016. Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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