

May 16, 2016



National Waste Management Holdings Inc. Reports 298% Increase in Revenue for the First Quarter 2016

Shareholders' Equity Increased by \$2.5 Million to \$7.9 Million

HERNANDO, Florida, May 16, 2016 /PRNewswire/ --**National Waste Management Holdings, Inc.**, (OTCQB: NWMH) today announced financial results for the first quarter ending March 31, 2016 and provided a general business update.

First Quarter 2016 Highlights:

- Revenue for the first quarter of 2016 increased 298% to \$1.6 million compared to \$390,592 for the same period last year;
- Shareholders' equity increased to \$7.9 million at March 31, 2016, compared to \$5.4 million at December 31, 2015;
- Continues to expand and improve profitability of Gateway Rolloff Services.

Louis Paveglio, CEO of National Waste Management Holdings Inc., stated, "We are pleased to report our revenue has quadrupled 297% to \$1.6 million for the first quarter of 2016 while we continue to strengthen our balance sheet with shareholders' equity increasing to \$7.9 at March 31, 2016, compared to shareholders' equity of \$5.4 million at the end of 2015. The increase in revenue is due to the execution of our business strategy of acquiring accretive companies such as Gateway Rolloff Services, L.P. ("Gateway") and Waste Recovery Enterprises, LLC, both of which we acquired in 2015."

"We continue to grow and improve profitability of Gateway, since completing the acquisition in December of last year. We are aggressively expanding this business and are able to offer better rates and comprehensive end-to-end solid waste solutions for our customers. The feedback from customers has been extremely positive and demand for our services in the region continues to grow. Overall, we are pleased with the progress our acquisitions have made and we believe we have demonstrated our ability to effectively integrate and organically grow these companies. We have identified several other accretive acquisitions that are consistent with our business strategy and we are in active discussions with several of these companies, which we look forward to announcing later this year."

"With shareholders' equity increasing to \$7.9 million and the addition of an independent board member, we are much closer to meeting all of the requirements for listing on a senior national stock exchange, which we believe will provide us a stronger platform for

acquisitions, while increasing our visibility within the investment community."

Revenue for the quarter ended March 31, 2016 was \$1.6 million versus \$390,592 for the quarter ended March 31, 2015. The increase in revenue was due to the acquisitions of Waste Recovery Enterprises and Gateway Rolloff during the fourth quarter of 2015 and the execution of our business model, increasing our customer base and expanded sales to current customers. Gross profit in the first quarter of 2016 was \$636,262 or 41% of revenue versus \$192,685 or 49% of revenue for the same period in 2015. Operating income for the first quarter of 2016 was \$44,014 versus operating income of \$71,930 for the first quarter of 2015. Net loss for the first quarter of 2016 was \$(41,206) or \$(0.001) earnings per share, versus net income of \$38,374 or \$0.001 earnings per share for the first quarter of 2015. We incurred a one time charge for a loss on deposits on an acquisition, totaling \$72,473. Without this one time charge to earnings, our net income would have been approximately \$31,267 or \$0.0005 per share.

About National Waste Management Holdings Inc.:

National Waste Management Holdings Inc., is a growing and emerging vertically integrated solid waste management company with a concentration on C&D collection, hauling and recycling. National Waste services Florida's west coast and upstate New York and is a distinguished leader in solid waste services. More information may be found at the Company's website: www.nationalwastemgmt.com.

This release contains certain statements that are, or may be deemed to be, forward-looking statements within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934, and are made in reliance upon the protections provided by such Acts for forward-looking statements. We have identified forward-looking statements by using words such as "expect," "believe," and "should." Although we believe our expectations are reasonable, our operations involve a number of risks and uncertainties that are beyond our control, and these statements may turn out not to be true. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form SEC filings.

(tables follow)

National Waste Management Holdings, Inc.
Consolidated Balance Sheets

Assets	March 31, 2016 (Unaudited)	December 31, 2015 (Audited)
Current assets:		
Cash and cash equivalents	\$ 545,380	\$ 344,365
Accounts receivable, net	604,156	570,347
Prepays and other current assets	40,766	38,362
Due from related party	54,473	54,473
Total current assets	<u>1,244,775</u>	<u>1,007,547</u>
Property and equipment, net	<u>4,907,115</u>	<u>5,041,280</u>

Other assets:		
Secured letter of credit	324,950	324,950
Intangible assets, net	1,340,756	1,413,353
Goodwill	2,179,183	2,179,183
Deferred tax asset	36,474	53,662
Other deposits	13,698	8,750
Total other assets	<u>3,895,061</u>	<u>3,979,898</u>
Total assets	<u>\$ 10,046,951</u>	<u>\$ 10,028,725</u>

Liabilities and Stockholder's Equity (Deficit)

Current liabilities:

Accounts payable and accrued expenses	\$ 276,577	\$ 228,957
Current portion of long term debt	162,382	184,932
Current portion of capital lease obligations	26,215	25,131
Due to related party	514,067	742,441
Short term related party acquisition notes	100,000	350,000
Accrued preferred stock dividends	50,000	-
Income taxes payable	10,736	32,242
Total current liabilities	<u>1,139,977</u>	<u>1,563,703</u>

Long-term liabilities:

Capital lease obligations, net of current portion	95,955	102,929
Long term debt, net of current portion	383,677	419,073
Environmental remediation obligation	424,596	424,596
Loan from shareholder	-	2,017,301
Long term deferred tax liability	70,221	70,221
Total liabilities	<u>\$ 2,114,426</u>	<u>\$ 4,597,823</u>

Stockholders' equity (deficit):

Common stock, no par value; 250,000,000 shares authorized, 66,623,312 and 62,880,483 shares issued and outstanding at March 31, 2016 and December 31 2015, respectively.	\$ -	\$ -
Class 1 Preferred stock, no par value; 10,000,000 shares authorized, 1 share and 0 shares issued and outstanding as of March 31, 2016 and December 31, 2015, respectively	-	-
Class 2 Preferred stock, no par value; 10,000,000 shares authorized, 2,000,000 share and 0 shares issued and outstanding as of March 31, 2016 and December 31, 2015, respectively	2,000,000	
Additional paid-in capital	6,198,965	2,456,136
Common stock subscribed	-	3,150,000
Retained earnings (deficit)	<u>(266,440)</u>	<u>(175,234)</u>
Total stockholders' equity (deficit)	<u>7,932,525</u>	<u>5,430,902</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 10,046,951</u>	<u>\$ 10,028,725</u>

(Unaudited)

	Three Months Ended March 31, 2016	Three Months Ended March 31, 2015
Cash flow from operating activities:		
Net income (loss)	\$ (41,206)	\$ 38,374
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expenses	258,151	41,023
Non-cash professional expenses	64,455	-
Non cash write off of acquisition deposits	50,000	
(Increase) decrease in assets:		
Accounts receivable, net	(33,809)	27,506
Other current assets	(2,404)	(8,399)
Deposits	(4,948)	-
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	30,319	31,020
Related party accrued interest	-	1,891
Income taxes payable	(21,506)	20,583
Deferred tax assets and liabilities, net	17,188	-
Net cash provided by operating activities	\$ 316,240	151,998
Cash flows from investing activities:		
Purchases of property and equipment	(51,389)	-
Net cash used in investing activities	\$ (51,389)	\$ -
Cash flows from financing activities:		
Issuance of long term debt	-	-
Payments on long term debt	(57,946)	-
Payments on capital lease obligation	(5,890)	(9,273)
Net cash provided by (used in) financing activities	\$ (63,836)	\$ (9,273)
Net increase (decrease) in cash	\$ 201,015	\$ 142,725
Cash, beginning of period	344,365	108,642
Cash, end of period	\$ 545,380	\$ 251,367
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ 17,065	6,275
Cash paid during the year for income taxes	\$ -	\$ -
Supplemental schedule of non-cash activities:		
Issuances of shares subscribed	\$ 3,150,000	\$ -
Short term acquisition note paid on behalf of Company by a related party	\$ 250,000	
Conversion of shareholder debt to 10% cumulative preferred stock	\$ 2,000,000	
Conversion of shareholder debt to non-interest bearing accrued short term payable (remaining difference from Preferred Conversion of Shareholder Debt)	\$ 17,301	
Preferred stock dividends accrued, not paid	\$ 50,000	
Conversion of related party payable to restricted common stock	\$ 592,829	

Investor Relations:

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To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/national-waste-management-holdings-inc-reports-298-increase-in-revenue-for-the-first-quarter-2016-300268880.html>

SOURCE National Waste Management Holdings, Inc.