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Aspen University Announces Innovative Monthly Installment Payment Plan for Graduate Students

NEW YORK-- Aspen Group, Inc. (OTCBB: ASPU), a nationally accredited online post-secondary education company (Aspen University), today announced a monthly installment tuition payment plan for graduate students. The plan is the logical next step in delivering on the University's mission of offering students the opportunity to pursue their degree program without being compelled to rely on student loans to fund their education.

Aspen's monthly installment plan will allow a graduate degree student to make three $350 monthly tuition payments (due at the start of week 1, week 5, and week 9) during each 10-week class. This plan will be offered to both existing students and new students effective June 1, 2013.

"Aspen University is in a unique position to bring innovation and change to the for-profit education sector. As previously announced, our vertically-integrated marketing strategy allows Aspen to enroll students at an average acquisition cost less than $1,000. This efficiency gives Aspen the ability to offer our students tuition plans – and now payment plans – that are priced at a level promoting a 'cash-based, pay as you go' mentality to funding higher education," said Aspen Group Chairman and CEO, Michael Mathews.

"It's time students in America begin thinking about ROI when making their decision on which university to attend. Our goal in offering this monthly installment plan is to provide Aspen students the opportunity to incorporate tuition costs into their monthly budget rather than relying primarily on student loans to fund their education. Monthly payment plans hold a great promise in reducing average student debt, which clearly is a critical component to improving students' long-term ROI," Mathews continued.

About Aspen Group, Inc.

Aspen Group, Inc. is an online post-secondary education company. Aspen University's mission is to become an institution of choice for adult learners by offering cost-effective, comprehensive, and relevant online education. We are dedicated to helping our students exceed their personal and professional objectives in a socially conscious and economically sensible way. One of the key differences between Aspen and other publicly-traded, exclusively online, for-profit universities is that 87% of our full-time degree-seeking students (as of March 31, 2013) are enrolled in a graduate degree program (master's or doctoral degree program). Aspen is dedicated to providing the highest quality education experiences taught by top-tier faculty - 67% of our adjunct faculty holds doctoral degrees. To learn more about Aspen, visit www.aspen.edu.

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Source: Aspen Group, Inc.