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Innoviz Technologies Ships First InnovizTwo LiDAR Units from Fabrinet's High-Volume Production Line

Innoviz and Fabrinet mark key production milestone, enabling high-volume LiDAR manufacturing for autonomous vehicles

Tel Aviv, ISRAEL, July 8, 2025 /PRNewswire/ -- [Innoviz Technologies Ltd.](#) (NASDAQ: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 supplier of high-performance, automotive-grade LiDAR sensors and perception software, announced today the shipment of the first InnovizTwo LiDAR units from Fabrinet's (NYSE: FN) high-volume production line. This marks a major milestone in Innoviz's journey to mass-produce its InnovizTwo LiDAR technology for the autonomous vehicle industry.



The production ramp-up at Fabrinet's facility follows months of collaboration and extensive training, ensuring that all production procedures meet Innoviz's rigorous quality standards. Following this thorough preparation process, the first units have been successfully assembled. With this shipment, Innoviz has taken a significant step toward delivering high-volume production while maintaining an outstanding quality process to meet its customers' requirements.

"Shipping the first InnovizTwo units from Fabrinet is a critical achievement for us," said Ido Luski, Innoviz's Co-Chief Operation Officer. "This milestone proves that we are well positioned to ramp up production, scale our operations and meet growing demand efficiently and cost effectively at the highest automotive-grade standard."

As recently [announced](#) by Innoviz, Fabrinet is Innoviz's chosen manufacturing partner for the InnovizTwo LiDAR product platform. Fabrinet's global footprint of manufacturing sites spread across the United States and Asia enables Innoviz to scale production to volume efficiently

and cost-effectively. With this first shipment, Innoviz moves closer to meeting the growing demand for scalable autonomous vehicle solutions for automotive OEMs and mobility companies worldwide.

About Innoviz

Innoviz is a global leader in LiDAR technology, serving as a Tier-1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit [innoviz.com](https://www.innoviz.com).

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding Innoviz's expectations, plans, and future prospects related to the strategic partnership with Fabrinet, the anticipated scaling of production, the economic benefits of the partnership and Fabrinet's compliance with the highest automotive-grade standards. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement including but not limited to, the ability to implement business plans, forecasts, and other expectations, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2025, and other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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