

Innoviz Selects BlackBerry QNX Operating System for its InnovizOne and InnovizTwo LiDAR Sensors

The BlackBerry QNX Real Time Operating System enables Innoviz's software to abide by the required safety level for its solutions

TEL AVIV, Israel, March 8, 2022 /PRNewswire/ --Innoviz Technologies (Nasdaq: INVZ), (the "Company" or "Innoviz"), a leading provider of high-performance LiDAR sensors and perception software, today announced it has selected the BlackBerry QNX Automotive Operating System for its LiDAR sensors. Specifically designed for safety-critical embedded systems, the BlackBerry QNX RTOS (Real Time Operating System), is used for InnovizOne, Innoviz's first automotive-grade LiDAR, InnovizTwo, Innoviz's next-generation low-cost LiDAR, and Innoviz's hardware.



BlackBerry QNX is an embedded, pre-certified operating system designed for the automotive sector where functional safety embedded software is critical. The BlackBerry QNX platform enables Innoviz's point cloud to provide the required safety levels and facilitates reliable, high-performance and competitively priced LiDAR solutions.

"Innoviz's focus on safety and reliability includes the operating system level and shaped our decision to build our products, starting with InnovizOne, on the QNX platform. We are excited to continue the collaboration with BlackBerry, demonstrating safety and reliability coupled with leading performance in our next-generation InnovizTwo for the automotive OEM market," said Omer Keilaf, Innoviz Co-Founder and CEO.

"BlackBerry QNX is more than an operating system. The platform offers an agile foundation for co-developing complex software, functionally safe system design and demanding end-to-end security systems. Working with Innoviz, we look forward to supporting new LiDAR innovations that enhance vehicle safety now and into the future," added Joerg Zimmer, VP EMEA at BlackBerry.

About Innoviz Technologies

Innoviz is a global leader in LiDAR technology, working towards a future with safe

autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been elected both by an internationally-recognized premium car brand for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit www.innoviz.tech.

Join the discussion: <u>Facebook</u>, <u>LinkedIn</u>, <u>YouTube</u>, <u>Twitter</u>

Contact Information

media@innoviz-tech.com

Investor Contact

Maya Lustig
Innoviz Technologies
+972 54 677 8100
Investors@innoviz-tech.com

Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates and Innoviz's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to identify and realize additional opportunities, and potential changes and developments in the highly competitive LiDAR technology and related industries. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in Innoviz's annual report on Form 20-F filed with the SEC on April 21, 2021 and other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

Logo - https://mma.prnewswire.com/media/1496323/Innoviz_Technologies_Logo.jpg
Logo - https://mma.prnewswire.com/media/1761913/BlackBerry_Logo.jpg



C View original content: https://www.prnewswire.com/news-releases/innoviz-selects-blackberry-qnx-operating-system-for-its-innovizone-and-innoviztwo-lidar-sensors-301497733.html

SOURCE Innoviz Technologies