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Innoviz Technologies to Demonstrate High-Performance LiDAR Technology at IAA MOBILITY Show in Munich

TEL AVIV, Israel, Sept. 7, 2021 /PRNewswire/ -- [Innoviz Technologies](#) (Nasdaq: INVZ), a leading provider of high-performance, solid-state LiDAR sensors and perception software, will demonstrate its state-of-the-art LiDAR technology at the [IAA MOBILITY 2021](#) show being held September 7-12, 2021 in Munich, Germany. This year's exhibition demonstrates new cutting-edge mobility solutions with a focus on the future of mobility.



IAA MOBILITY expects to have over 1,000 exhibitors and speakers presenting innovations and concepts for the future of transportation. Innoviz will conduct a live demonstration of the InnovizOne, BMW's LiDAR of choice, in its booth during all show days. Innoviz's partners OSRAM and Webasto will be demonstrating the InnovizOne to select OEM customers. Webasto will present its Roof Sensor Module (RSM) in IAA, including two InnovizOne units in two of its corners.

[InnovizOne](#) is a solid-state LiDAR sensor designed for automakers, robotaxis, shuttles and delivery companies requiring an automotive-grade, mass-production solution. Innoviz's next-generation, high-performance automotive-grade LiDAR sensor, which was announced earlier this year, offers a full-featured solution for all levels of autonomous driving and includes embedded perception software.

"Innoviz is looking forward to showcasing InnovizOne at its booth at the IAA Mobility 2021 show as well as with our partners, OSRAM and Webasto," said Omer Keilaf, CEO and Co-Founder of Innoviz. "This show provides us with the opportunity to conduct a live demonstration of our LiDAR technology live in our booth, allowing visitors to experience the technology that will not only revolutionize automotive transportation, but also save millions of lives every year."

Live demos of InnovizOne at IAA MOBILITY Show:

Innoviz's booth: B2 A414

OSRAM's booth: B2 C71 During selected times. Please check with the Innoviz team.

Webasto's Roof Sensor Module (RSM) presentation: to selected OEM customers

About Innoviz Technologies

Innoviz is a leading provider of technology that will put autonomous vehicles on roads. Innoviz's LiDAR technology can "see" better than a human driver and meets the automotive industry's strict expectations for performance, safety, and price. Selected by BMW for its fully autonomous car program, Innoviz's technology will be deployed in BMW's consumer vehicles. Innoviz is backed by top-tier strategic partners and investors, including SoftBank Ventures Asia, Samsung, Magna International, Aptiv, Magma Venture Partners, and others. For more information, visit www.innoviz.tech.

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates and Innoviz's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to identify and realize additional opportunities, and potential changes and developments in the highly competitive LiDAR technology and related industries. The foregoing list of factors is not exhaustive. You should

carefully consider the foregoing factors and the other risks and uncertainties described in Innoviz's annual report on Form 20-F filed with the SEC on April 21, 2021 and other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.



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