Innoviz Technologies Launches InnovizPro™, a High-Resolution, Solid-State Automotive LiDAR Solution Offering Unrivaled Performance and Cost, Available Now

LAS VEGAS, Jan. 9, 2018 /PRNewswire/ -- Innoviz Technologies, a leading provider of LiDAR sensing solutions, announced today the commercial launch of InnovizPro™, a stand-alone, solid-state, MEMS-based scanning LiDAR solution offering the most accurate and reliable performance of any LiDAR sensor available on the market today. A CES Innovation Awards winner in the Vehicle Intelligence and Self-Driving Technology category, InnovizPro leapfrogs other LiDAR systems to deliver groundbreaking 3D sensing at a significantly lower cost. InnovizPro™ is the only LiDAR currently available that delivers on all of the automotive industry's needs for performance, reliability, cost, compact size and product maturity. Now available for purchase, InnovizPro allows Innoviz's partners in the automotive industry to test and develop the next generation of autonomous driving programs reliably and affordably. Moreover, the current availability of InnovizPro opens the door for Innoviz to tap into additional markets, including industrial automation, security and surveillance, logistics and others.

The product's exceptionally high frame rate, combined with its high angular resolution and wide field of view, enables it to create a dense 3D point cloud with high accuracy. Meanwhile, its long detection range of up to 150 meters allows it to see with precise clarity at distance. Combined, these features enable InnovizPro to deliver superior accuracy even in the dark of night, cases of bright sunlight or quickly changing weather, and when the vehicle

is traveling at highway speeds. Its advanced design also allows fine-tuning of regions of interest and ensures reliability and resilience to sunlight.

"InnovizPro provides immediate accessibility to our advanced LiDAR technology and marks a giant leap forward for the entire autonomous vehicle market," said Omer Keilaf, CEO & Co-Founder of Innoviz. "We are addressing a major need for high-resolution scanning technology at lower cost, with no minimum order required. While we continue to work towards automotive-grade LiDAR with InnovizOne, our partners can order InnovizPro now in order to gain access to the most advanced LiDAR currently available."

Founded in early 2016 and backed by US$82 million in funding, Innoviz is one of the first LiDAR providers to deliver a complete product to market. With more than 110 employees worldwide, Innoviz has signed strategic partnerships to manufacture as well as integrate its LiDAR into the autonomous driving systems of market leaders and Tier-1 suppliers including Aptiv
(Delphi Automotive) and Magna International. Innoviz will continue to improve upon its industry-leading scanning performance with the introduction of InnovizOne™, the company's built-in, automotive grade LiDAR for levels 3 - 5 autonomous driving. InnovizOne will feature even higher standards of performance, reliability, size and affordability. Samples of InnovizOne will be available in 2019.

Live demonstrations of InnovizPro, as well as samples of InnovizOne, are on display at the 2018 CES conference in the Smart Cities Hall, Tech East, Westgate, Booth 2101. Innoviz's LiDAR demo is also featured in the partner booths of Valens (LVCC North Hall, Booth 5931), Samsung (Muse Hall in The Hard Rock Hotel) and Osram (OSRAM OS Suites, Westgate, Conference Rooms 8-9, Second Floor). Innoviz product samples are displayed at Magna International (LVCC North Hall, Booth 7506), Jabil (Sands Expo - Zeno, Booth 4702-4705) and at the Innovation Awards Showcase within the Venetian Ballroom at CES Tech West.

Innoviz will also demo InnovizPro at Automotive World Japan in Tokyo, January 17-19, Valens-Innoviz, CAR-ELE, Booth #E37-42.

To order InnovizPro, visit www.innoviz.tech/sales.

About Innoviz Technologies

Innoviz is a leading provider of cutting-edge LiDAR remote sensing solutions to enable the mass commercialization of autonomous vehicles. The company's LiDAR products deliver superior performance at the cost and size required for mass market adoption. Available now, InnovizPro™ offers unrivaled angular resolution at the highest frame rate of any LiDAR solution currently on the market. The company's automotive-grade LiDAR offering a comprehensive mass-market solution, InnovizOne™, will be available in 2019. Headquartered in Israel, the company was founded in January 2016 by former members of the elite technological unit of the Israeli Defense Forces with renowned expertise in the fields of electro-optics, computer vision, MEMS design and signal processing. Innoviz is backed by strategic partners and top-tier investors including Aptiv (Delphi Automotive), Magna International, Samsung Catalyst, SoftBank Ventures Korea, 360 Capital Partners, Glory Ventures, Naver and others. For more information, visit www.innoviz.tech.

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