

A dark blue sports car, likely a Jaguar F-Type, is shown driving on a road. The car is in the center of the frame, moving towards the right. The background features a dense line of green trees under a cloudy sky. The overall scene is captured in a cinematic style with soft lighting.

Q1 2022 Earnings Presentation

Forward Looking Statements

This presentation contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, Innoviz's forward-looking order book, and Innoviz's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. "Forward-looking order book" is the cumulative projected future sales of hardware and perception software based on current estimates of volumes and pricing relating to a project. Many factors could cause actual future events, and, in the case of our forward-looking order book, actual orders, to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to identify and realize additional opportunities, and potential changes and developments in the highly competitive LiDAR technology and related industries. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in Innoviz's annual report on Form 20-F filed with the SEC on March 30, 2022 and other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

Innoviz Selected By One of Three Largest Global Vehicle Groups for High Volume Series Production

Increases Order Book by \$4 Billion, Increasing to \$6.6 Billion

- Multiple Brands, International deployment, over 10-year contract
- Innoviz will provide InnovizTwo and perception software for series production



1 of 3 Largest Car Companies

10% Global Market Share

- Both companies agreed on a joint announcement following first delivery in the coming months



Solidifies Innoviz's Position as the Leading Direct Supplier (Tier1)

Having all the needed pieces of the puzzle to succeed



Automotive-Grade
Certified Technology



Superior
Performance

Most Advanced
Automotive-Grade
Perception
Supported Globally

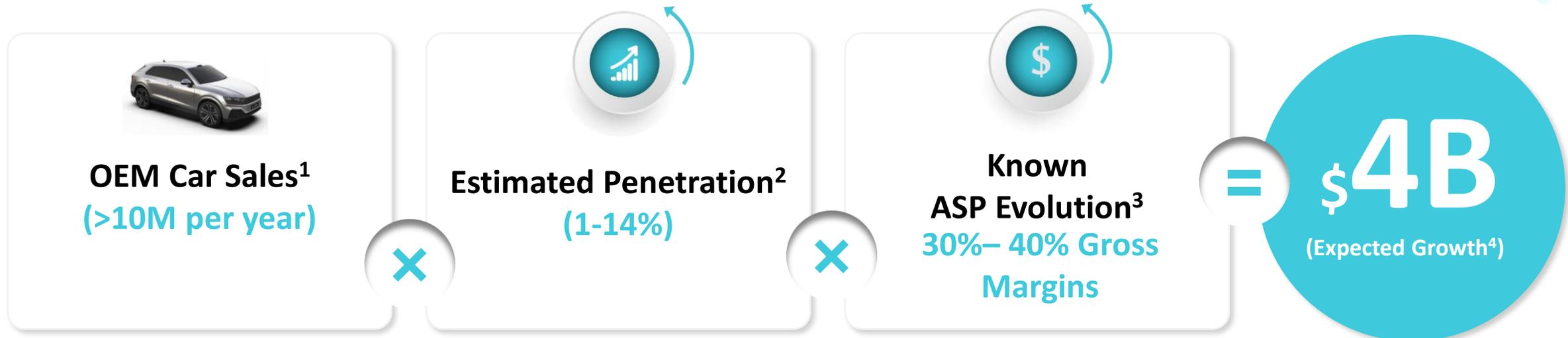
Affordable
Pricing

*New partnership



**Validation Accelerates Qualification Process for Other OEMs;
Expected to Translate to Additional Wins with Other OEMs for InnovizTwo as Direct Supplier**

New Design Win Impact to Forward Looking Orderbook



1. Per brand and model as predicted by Independent Market Research (IHS Markit for the Consumer Automotive Industry) & Innoviz, Over the lifetime of the project
2. Based on engagement and Functional Safety Technologies over the period
3. Not including B or C Samples, NRE and Production Tools that are also part of the nomination
4. Expecting more brands within the group to adopt the platform

Positioned to Capture Robust Sales Funnel

TODAY

3

Serial Production Program (+1)



9

Pre-production Programs (+1)

12

RFIs & RFQ in different stages of discussions (+2)

\$6.6B

New Order Book

Total lifetime projected revenues from awarded accounts

+ Third Major Design win... (\$4B)

2022 TARGETS



10

Pre-production programs expected in 2022



1+

Automotive commercial agreement in 2022



30%+ (+153%)

Increased Orderbook

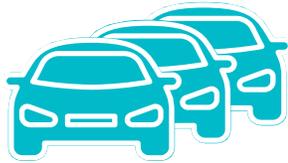
STRATEGIC PRIORITIES DRIVING MEASURABLE RESULTS

Business Strategy

Automotive and Beyond

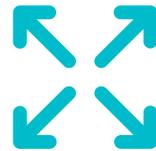


Strategic Priorities



SOLIDIFY

our position as a leading supplier
for autonomous vehicles



EXPAND

our market share beyond
the passenger vehicle



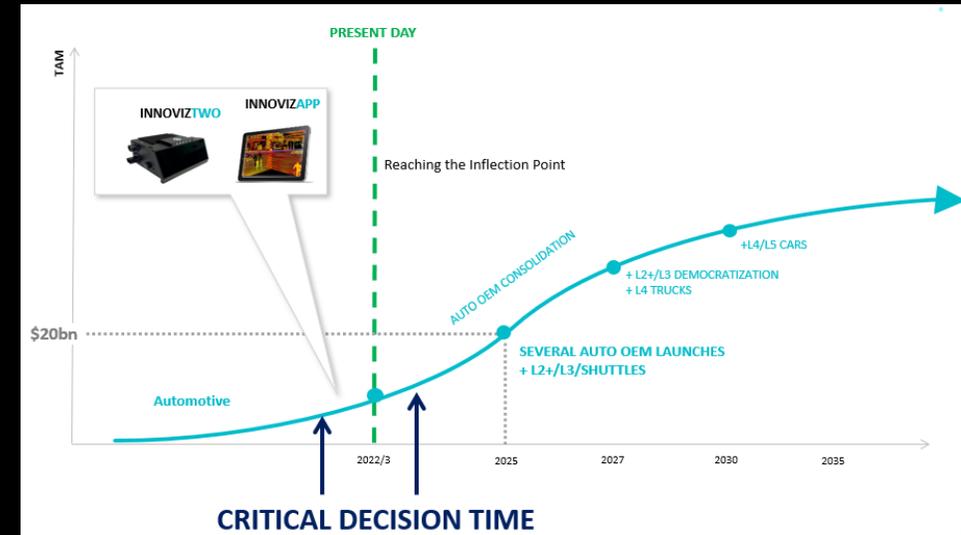
INVEST

in our technology and
perception software

A Sustainable Strategy & Path to Profitability

Automotive

- Long Sales Cycle
- High Switching Cost
- Enterprise Level Deals
- Delayed Revenues



STRATEGY: BUILD AUTOMOTIVE MARKET SHARE FOR LONG TERM GROWTH
SCALE IN NON-AUTOMOTIVE WHEN THE MARKET IS RIPE



A Sustainable Strategy & Path to Profitability

Automotive

- Long Sales Cycle
- High Switching Cost
- Enterprise Level Deals
- Long Term Revenues

Non-Automotive

- Short Sales Cycle
- Low Switching Cost
- Fragmented
- Near Term Revenues

STRATEGY: BUILD AUTOMOTIVE MARKET SHARE FOR LONG TERM GROWTH
SCALE IN NON-AUTOMOTIVE WHEN THE MARKET IS RIPE





Financial Results

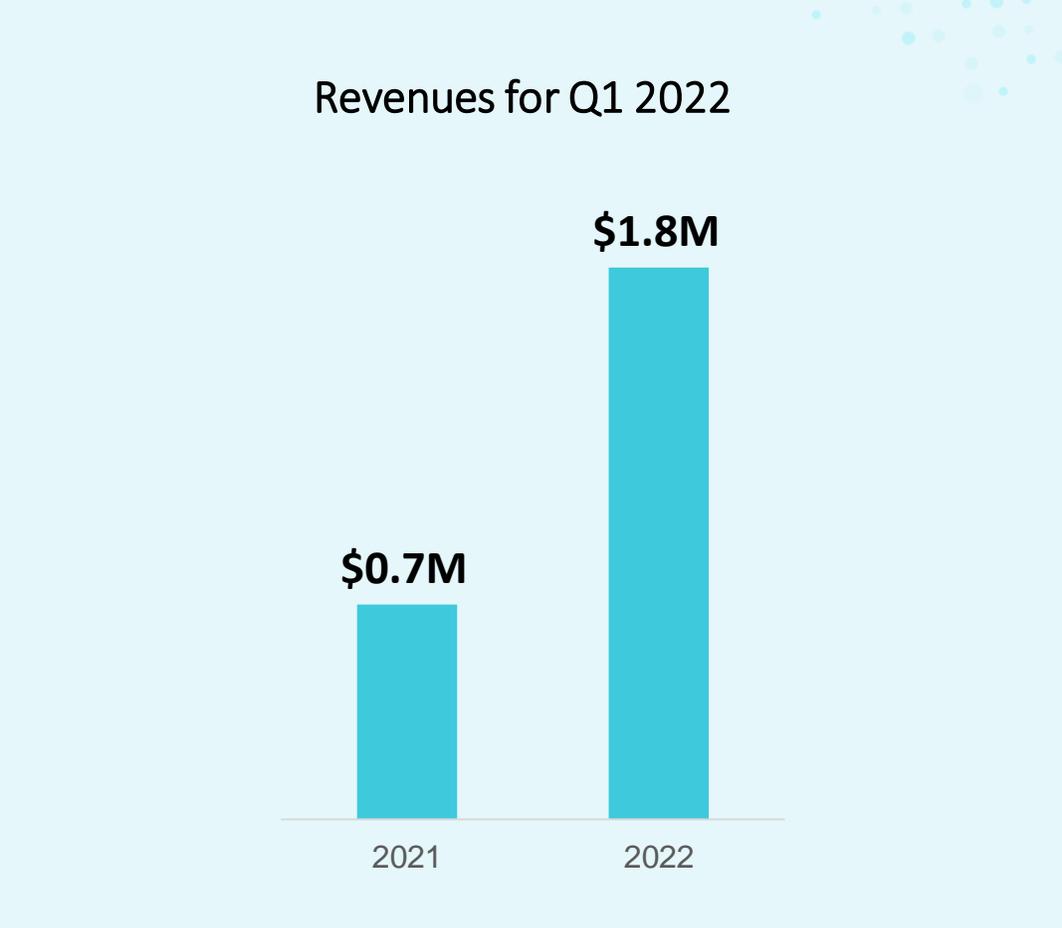
Eldar Cegla, Chief Financial Officer

Cash Position – Providing Confidence & Resources

Maintain high liquidity level of \$275M in cash, short-term deposits, and marketable securities

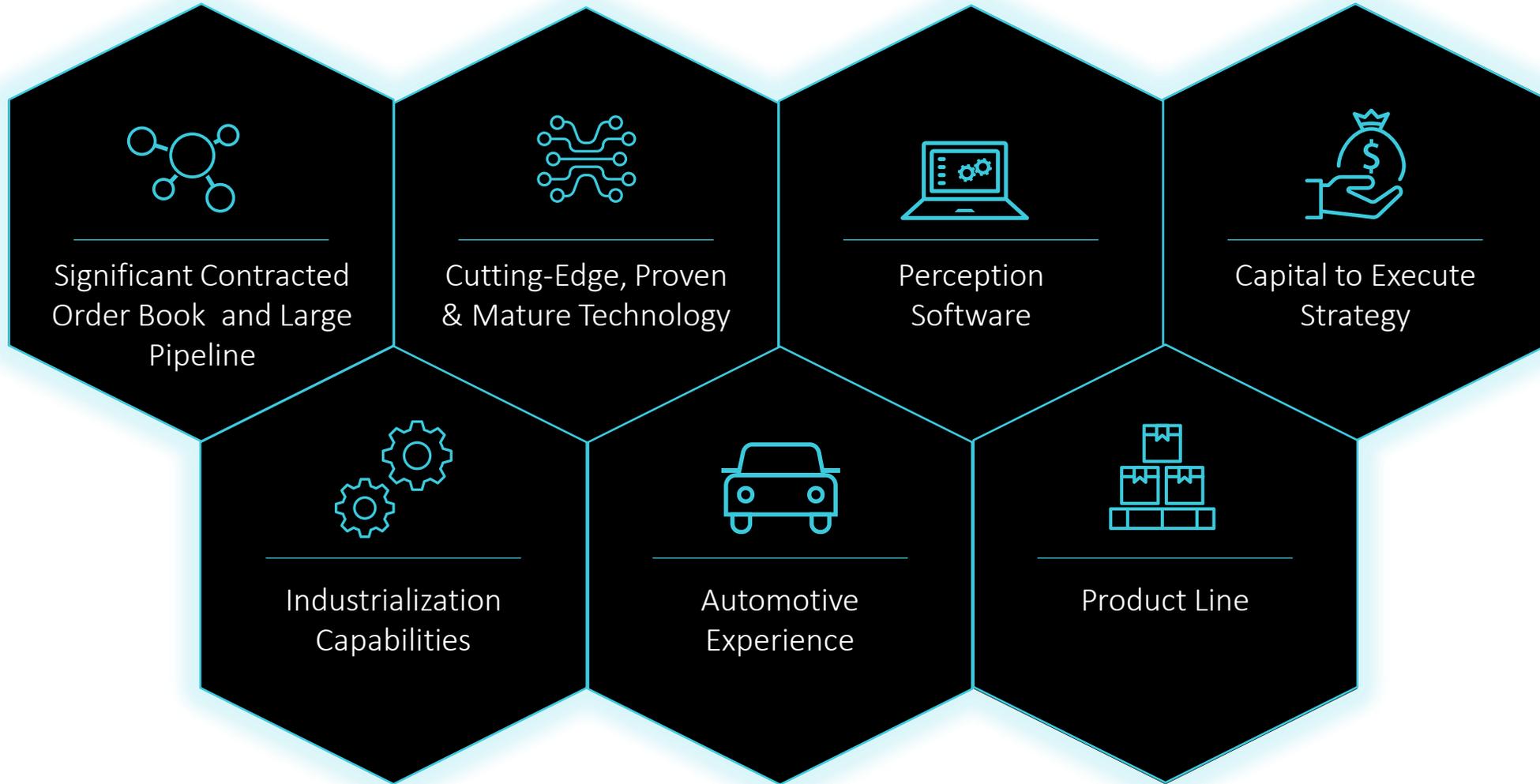
Innoviz operating cash burn in Q1 2022 was **within planned budget**

Revenues for Q1 2022 were \$1.8M, versus \$0.7M in Q1 2021



Innoviz is well positioned to execute on its plan to lead the LiDAR industry

Innoviz Positioned to Lead



Thank You!



INNOVIZ
TECHNOLOGIES