THE MISSION

Safety first. Safety Second. Safety Always.

Our goal is to drive the world to an accident-free future by providing the most rigorously tested, highest performance, lowest cost LiDAR platforms.

In our LiDARs, safety is not just another great feature; it is the very essence of the platform.

ROAD SAFETY HAS BECOME A GLOBAL ISSUE OF CONCERN

1.3M EVERY YEAR	People die as a result of a road collisions
50M EVERY YEAR	People suffer injuries, with many incurring a disability
5-29 Years of Age	Road collision injuries are the leading cause of death for children and young adults

*Data from World Health Organization

REMOVE HUMAN ERROR AS SOON AS POSSIBLE

80%-90%	"Human Error" is the most probable catalysts for accidents
94%	"Human Error" is the leading cause in fatal accidents

1. Hale, A. R. & Glendon, A. I., Individual behaviour in the control of danger. Elsevier, Amsterdam, 1987.
2. Salminen, S. & Tallberg, T., 'Human errors in fatal and serious occupational accidents in Finland', Ergonomics, Vol. 39, 1996, pp. 980-988.

UNIT 81: "Talent, Passion and Commitment can make the impossible, possible"

Secretive, selective, prestigious Israeli military tech unit

100 veterans founded 50 companies in the last decade

Accumulated company valuations surpassing $10 billion

Our team comes from the most innovative army unit in the world

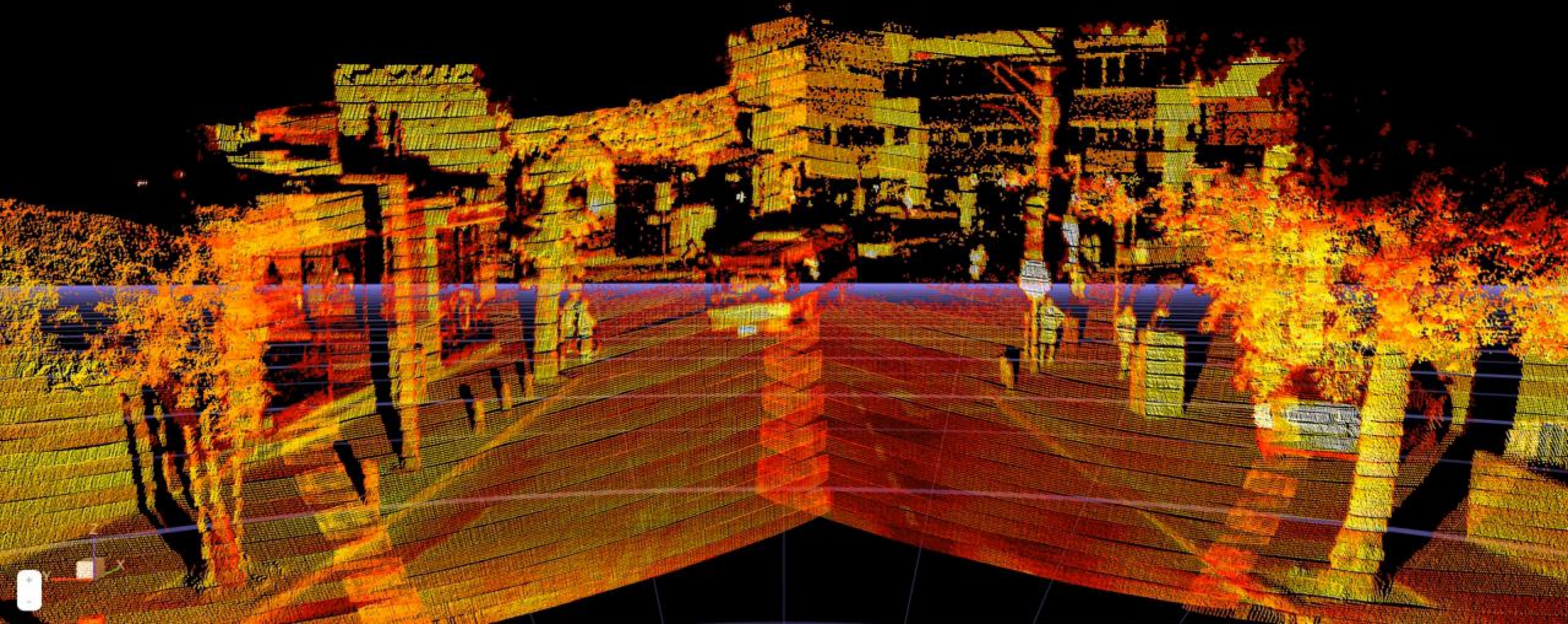eToro　Gilat　CERAGON　ADALLOM　anobit　PowerDsine™　RAD　solaredge

Innoviz boasts unparalleled concentration of Unit 81 talent from co-founders to engineers

LIFE SAVING TECHNOLOGIES

WE SEE THE WORLD THROUGH
THE FINEST LIDAR TECHNOLOGY EVER INVENTED

Front View

LIFE SAVING TECHNOLOGY
NO HYPE JUST HARD WORK

WE CONTINUED ACCELERATING OUR PROGRESS ON 4 KEY AREAS:

Technology Development

New Business Development

Program Management

Corporate Development

ADVANCING OUR TECHNOLOGY THROUGH CONCENTRATED R&D EFFORTS

InnovizOne	InnovizOne+	InnovizTwo
Completed several design cycles	Extended range and resolution	First samples in production
Verge of freezing hardware design	Evolution of iOne platform	Unprecedent performance and Price
Among first in industry	Relies on InnovizOne production sites	Leverages on many lessons learned from InnovizOne

CUSTOMERS SAY:

"Best point-cloud we have seen so far"

"First impressions are incredible...so far we've been used to working only with spinning lidars. When we turned on InnovizOne, we didn't know if it was really on! No noise."

"The size - it's a beautiful product...so professional. Really beautiful."

"When we first saw the point cloud, we sat on our backs. Wow. It's something!"

Building Innoviz Object Catalog

InnovizOne semi-automatic annotations

- Passed 1M verified object annotations
- Developed infrastructure for semi-automatic annotation and regression testing
- Collection of data through our Tier1s and customers
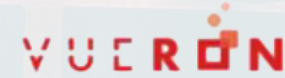
InnovizTwo Simulation

- Endless scenes and object types
- Edge case analysis
- Scene specific analysis
- Physical and Environmental analysis

COLLECTING DATA IN 3 CONTINENTS

REACHING 16 GLOBAL PARTNERS AND DISTRIBUTORS

PARTNERS
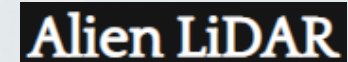
MAGNA

HIRAIN TECHNOLOGIES

VUERON

SENSAGRATE

APTIV

HARMAN

DATASPEED inc. making mobile easier®

TACTICAWARE

New

W

CRON AI

DISTRUBUTORTS

MACNICA GMBH

Enerteks

Alien LiDAR

New

CURIUM

EDOM TECHNOLOGY CO., LTD.

SpringCloud Inc

SUPPORTING MULTIPLE AUTOMOTIVE PROGARMS

Each with thousands of requirements

KPIs	Mechanical Integration	Project Management	Commercial Terms	Design Validation	Quality	Manufacturing	AUTOSAR

Cleaning Systems	Reliability	Factory Calibration	Logistics	Perception AI SW	ASPICE	Road/Lab Testing	Thermal	Cyber

"Innoviz has highest level of expertise for bringing LiDAR technology to the Automotive-Market"

Innoviz customer

Awarded for Series Production

Shuttle Program

Several integration workshops

Preparation towards first fleet equipment and testing

BMW Program

Continued support from the high-volume production Magna site, Holly

On the verge of freezing hardware design

LiDAR SOP Q2 2022

Awarded for Advanced Development Projects

Short term revenues with high incumbency to achieve full program design wins

ROBUST SALES FUNNEL COVERS ENTIRE ADDRESSABLE MARKET

Companies   **Stage**

>100   **Evaluation**

~50% Expected Conversion   🕐 3-6 months

(+28)   **54**   **Advanced Technical Evaluation**

~40% Expected Conversion   🕐 Up to 12 months

(+3)   **8**   **Commercial and Requirements Negotiation**

~30% Expected Conversion   🕐 Up to 12 months

2   **Awarded**   **(+1)**   **3**   **Advanced Dev Project Awarded**

Potential Order Book

Total lifetime projected revenues from accounts in the Commercial and Requirements Negotiation stage

>$3.2B   **(+0.2)**

Current Order Book

Total lifetime projected revenues from awarded accounts

$2.4B

BMW ORDER BOOK CALCULATION

BMW Car Sales

× **Market Penetration of Functional Safety Technologies**

× **Known iOne Components ASP Evolution**

= **$2B**

As predicted by Independent Market Research up to 2030 (>2M a Year)

Over the period (1-27%)

For the project (Not including Samples)

SHUTTLE PROGRAM ORDER BOOK – WEIGHTED AVERAGE

$\sum$

Average deployment scenario
(High volumes)

$\times$

Low probability assigned
(No clear reference, <25%)

$\times$

$ Known iOne as a system ASP evolution for the project
(Not including samples)

= **$0.4B**

Minimum commitment
(Low volumes)

$\times$

High probability assigned
(Based on actuals, >75%)

$\times$
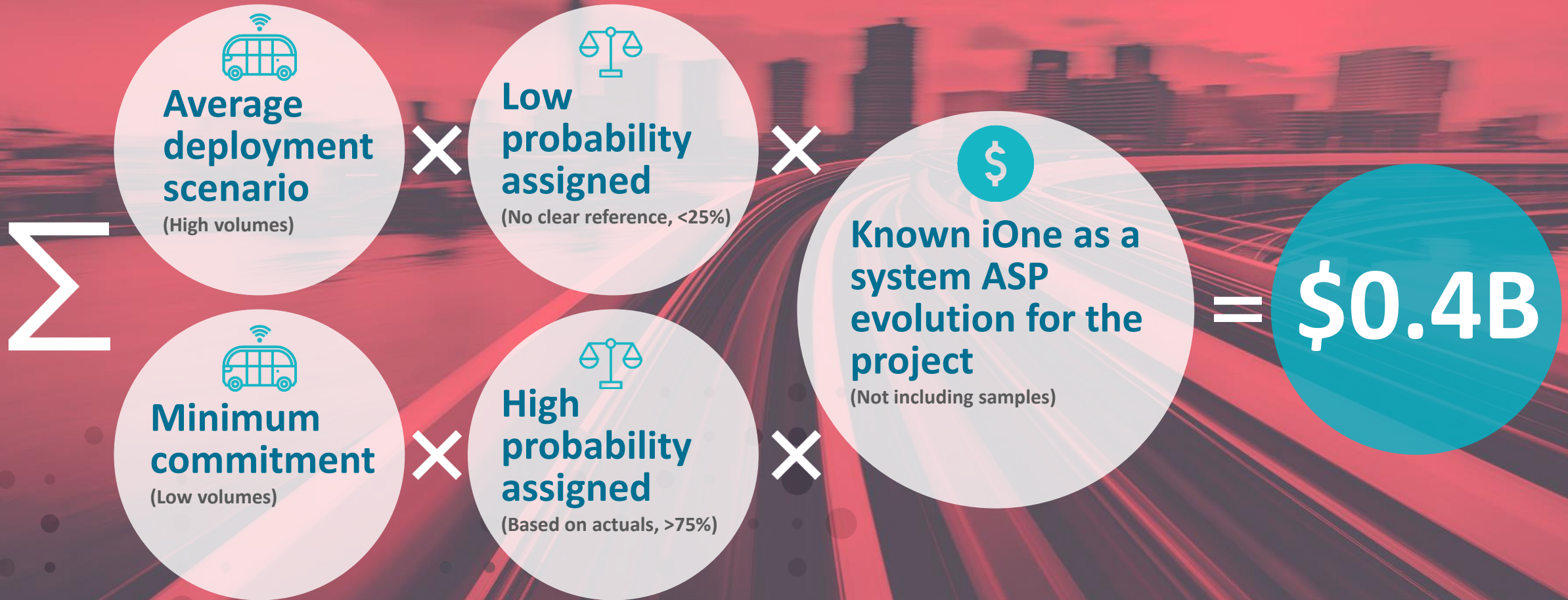
CORPORATE UPDATE

Ramping up teams and staff

29 hires in Q2; 337 employees total at the end of Q2

10% increase in headcount

70% of all employees are in R&D