

An aerial, high-angle view of a city street. A dark-colored car with a roof rack is visible in the lower right corner. The street has white lane markings and a blue circular traffic sign with a white arrow pointing down. In the background, there are multi-story apartment buildings, parked cars, and a bus. The scene is captured during the day with soft lighting.

Welcome to Lidar 2.0



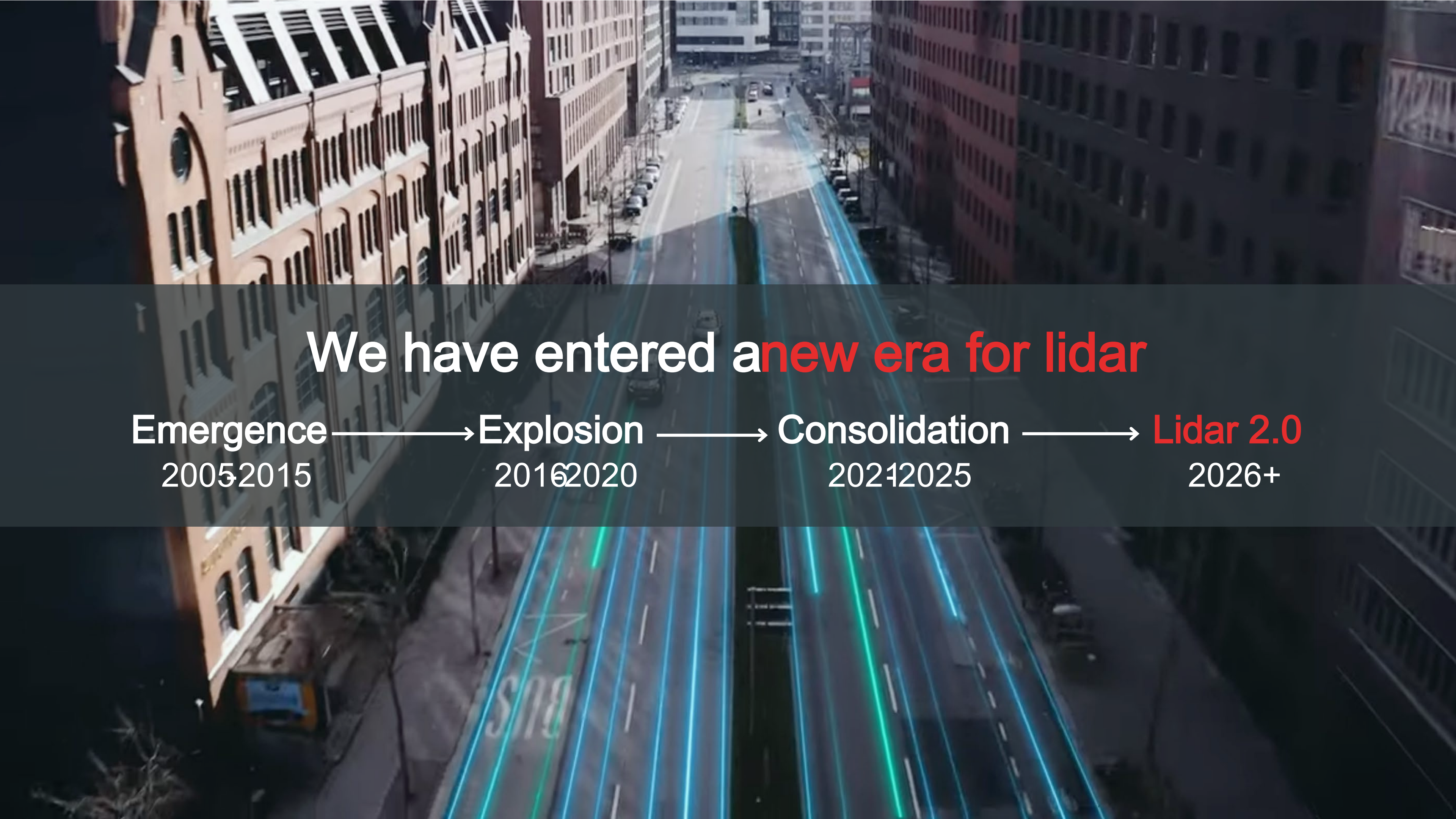
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We have entered a new era for lidar

Emergence —————> Explosion —————> Consolidation —————> Lidar 2.0

20052015

20162020

20212025

2026+



Over the last 10 years, more than 50%
of lidar companies have disappeared

2016/2020

40+
companies enter

2026

<20
companies remain

MicroVision: built to lead Lidar 2.0

A fundamental shift from technology to value

Lidar 1.0
proving technology

Hardware first
Best in-class performance
Expensive
Volume drives down cost
Flashy wins
Fragile revenue
Heavy burn

Lidar 2.0
proving value

Right performance for specific use cases
Designed to cost
Open software as a differentiator
Cost drives adoption
Disciplined execution
Diversified revenue streams
Fiscal discipline

Portfolio + software + execution: This is how MicroVision unlocks value for customers

**Right performance.
Right price.**

Economics drive adoption,
not the other way around.

**Right portfolio.
Many applications.**

Short, long, and ultralong-range
sensing that supports many
verticals.

**Open software as
a lever**

Software that lowers cost and
expands capability.

**Accelerating
revenue**

Converting existing commercial
demand and customer
relationships into revenue.

Credible execution

Automotive-grade DNA and a collaborative approach to partnering with customers.
Experienced leadership with a track record for meeting commitments, milestones, and
deliveries.

Right portfolio. Right performance.

Leading Lidar 2.0 with the most comprehensive portfolio in the industry.

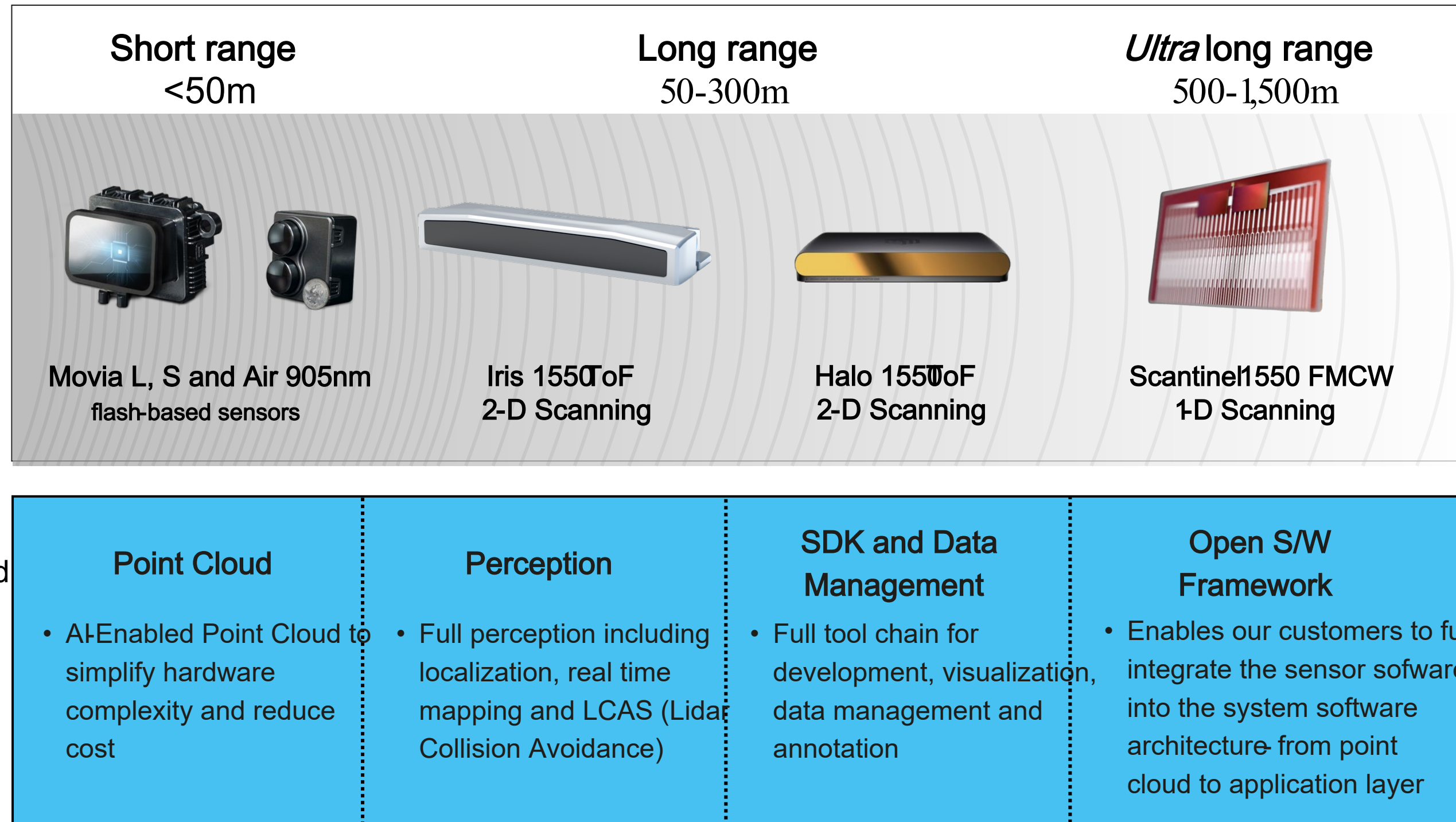
Sensors

The full suite of wavelength, scanning, and measurement technologies coupled with onboard processing



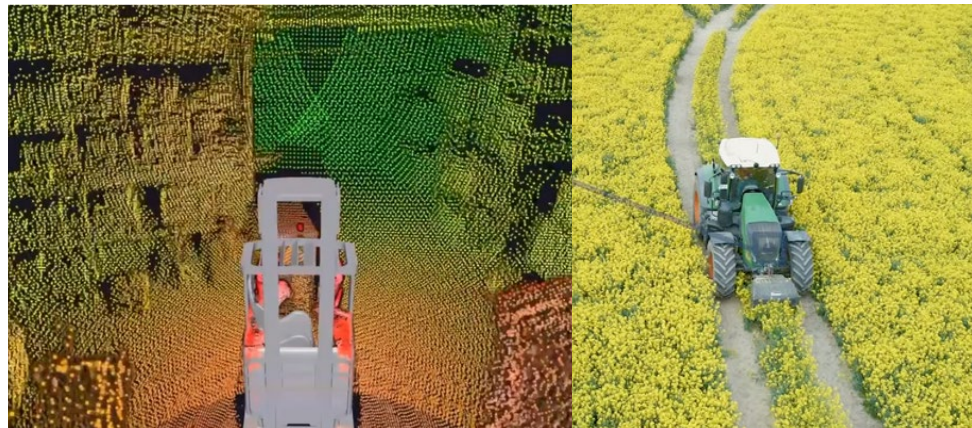
Software / AI

System-level value unlocked with our Open Software Framework and MicroVisions AI-enabled point cloud and perception.



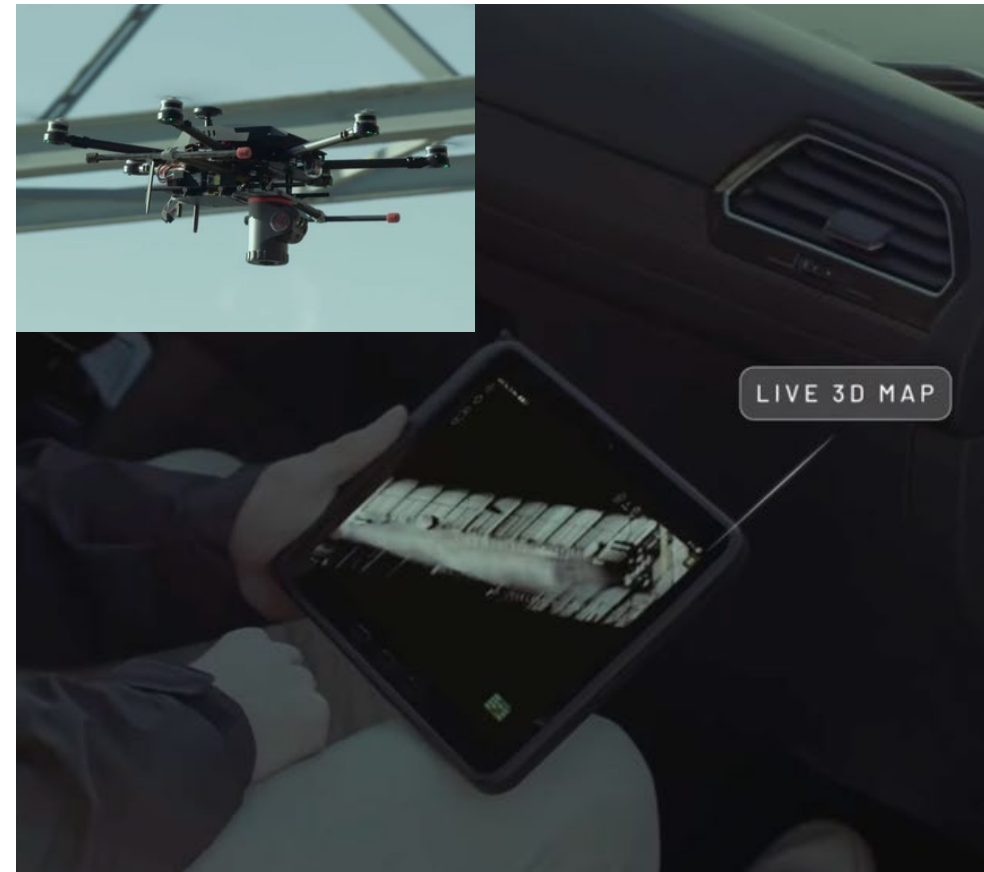
Our portfolio unlocks new end markets

More revenue streams. More revenue resilience.



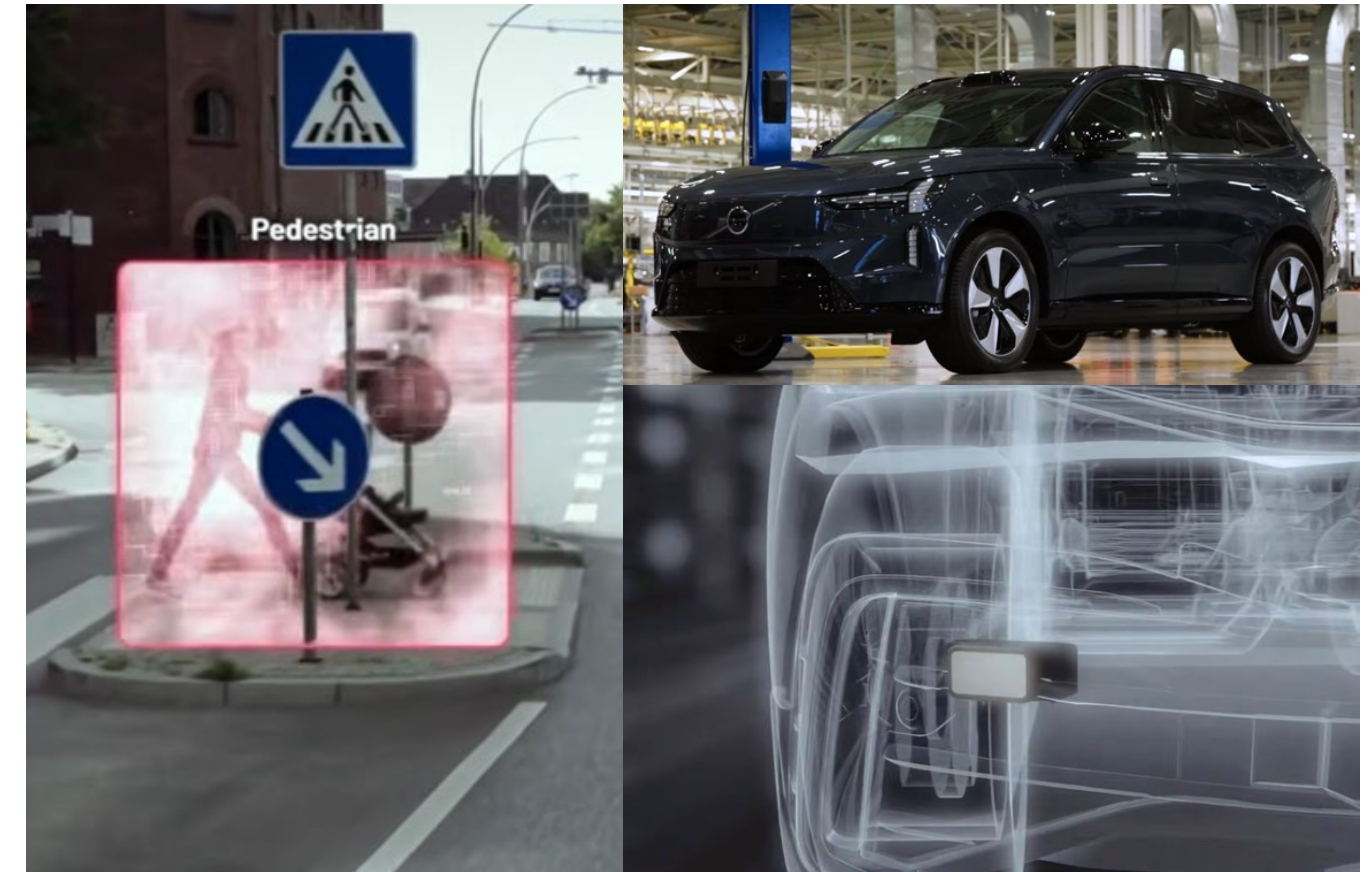
Industrial

Ruggedized packaging for harsh environments
Full perception and ADAS capability on board
Highly cost efficient



Security & Defense

Compact and lightweight design for drones
Realtime mapping
Autonomous navigation



Automotive

Lower total system cost
Compact, low power and ultra-wide field of view
Customizable open software framework

Industrial

Industry-ready performance at dramatically lower cost

Durable

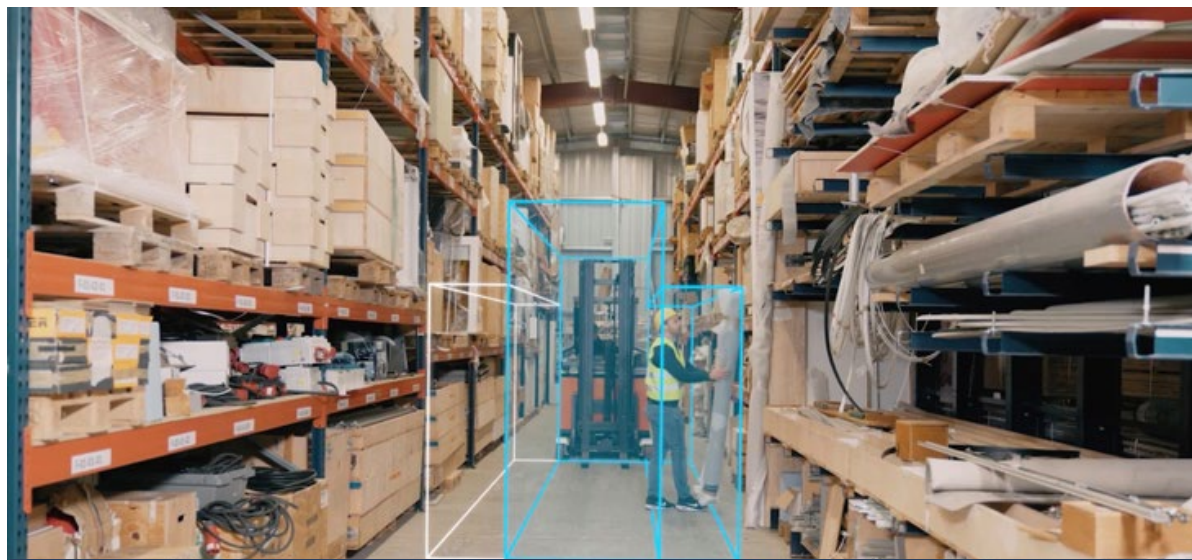
- Solidstate design with no moving parts built to withstand demanding industrial environments.

Onboard software

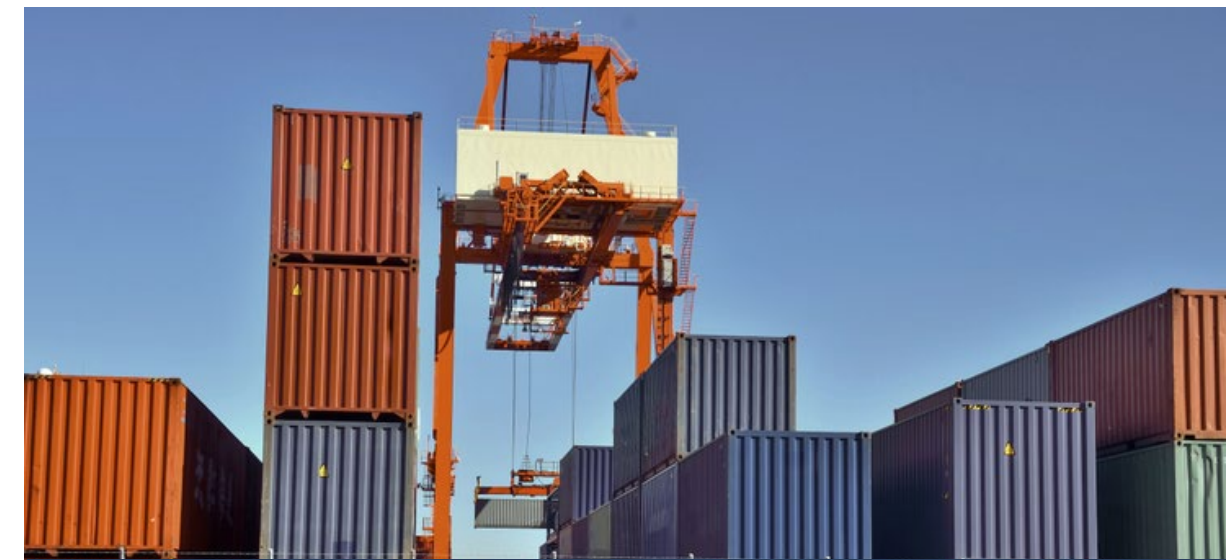
- Integrated perception for turnkey lidar applications or a customizable open software framework.

Cost-efficient

- Software-driven solidstate lidar with low power consumption



Warehouse & logistics



Port & yard automation



Mining & construction



Agriculture & power

MicroVision companies have a history of engagement with industrial leaders

CATERPILLAR

DAIMLER
TRUCK



CLAAS

 **Gatik**

LIEBHERR

Security & Defense

Unlocking value through situational awareness, rapid centimeter-level scanning, obstacle detection, and terrain mapping.

Compact

- Small, lightweight design for seamless integration: ideal for drones and small, unmanned vehicles.

Real-time mapping

- Simultaneous mapping during flight or operation, even in GNSS-denied or unknown areas.

Autonomous navigation

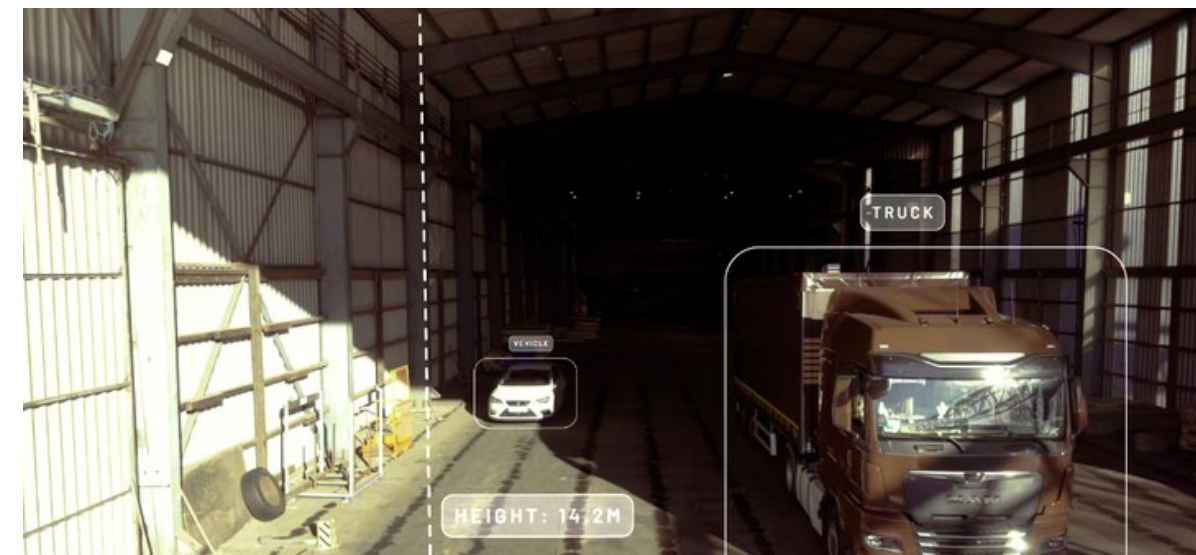
- Enables drones and unmanned ground vehicles to navigate and operate independently.



3D Mapping



Real-time mapping



Navigation Environments



Live-Data Delivery

MicroVision companies have a history of engagement with leaders in Security & Defense



Automotive

Enabling automakers to unlock value for their customers through new experiences and IP.

Cost efficiency

- Lower total system costs thanks to tailored application design and software defined hardware.

Seamless integration

- Minimized footprint that expands placement options and protects OEM design intent.

Customizable open software framework

- End-to-end, customizable solutions from raw point clouds to advanced ADAS features.



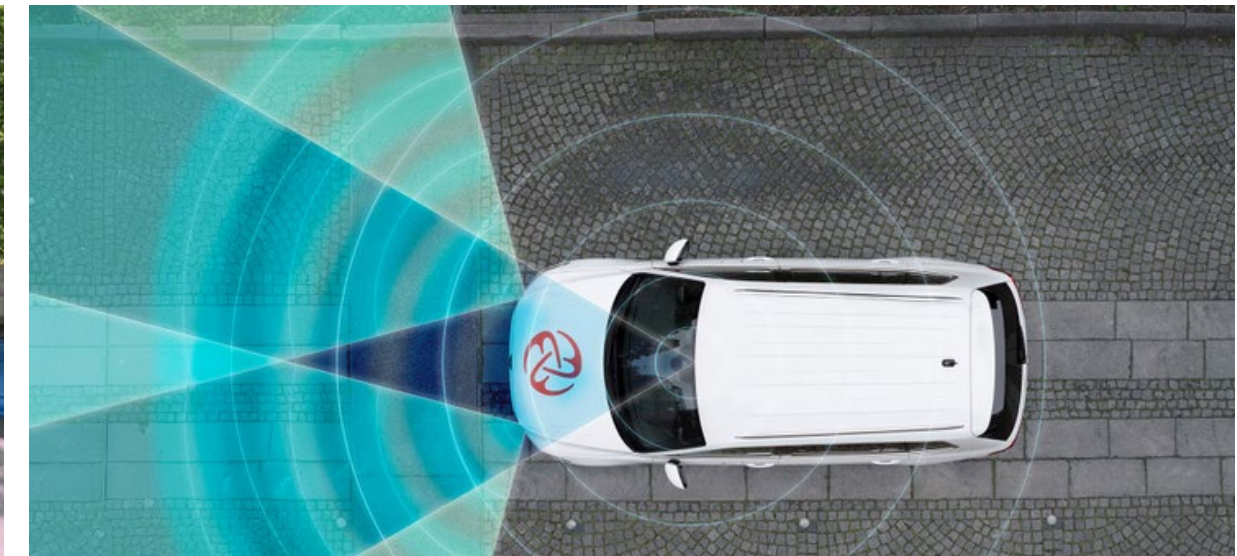
Safe highway driving



Urban driving

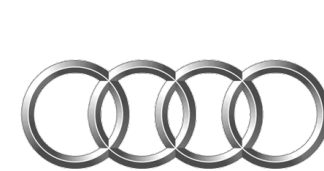


Low-speed autonomy



Satellite architecture

MicroVision companies have a history of engagement with automotive leaders

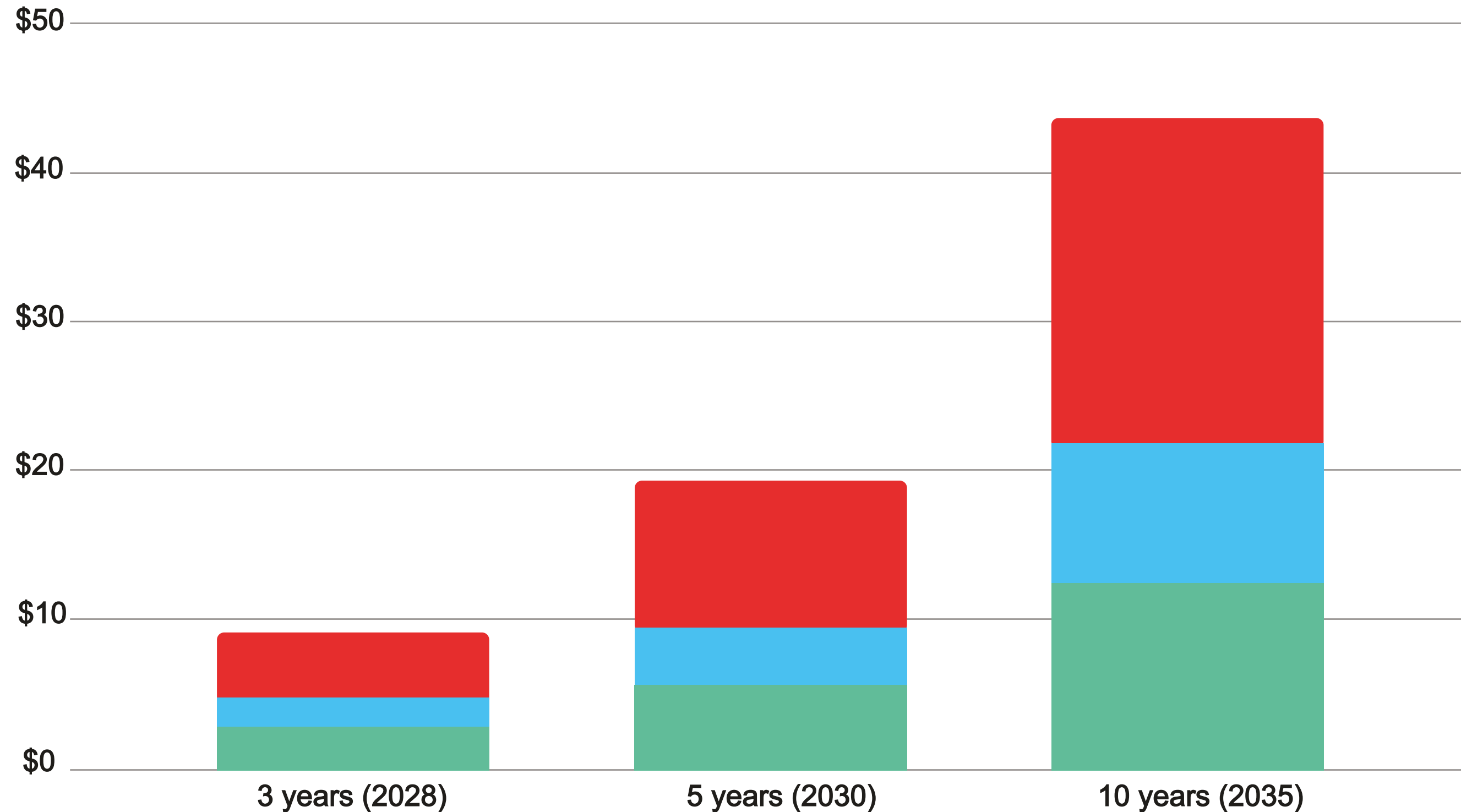


Volkswagen



\$40B market growing 25% annually

Driven by perception-enabled autonomy across industries



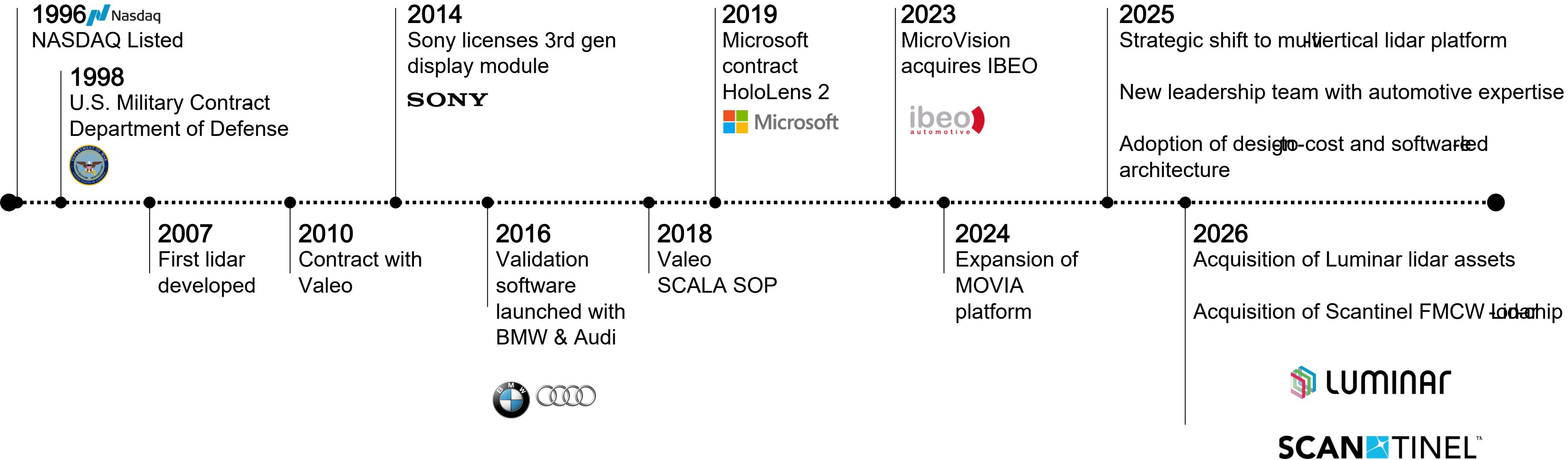
Market data represent company estimates based on multiple sources

Industrial

Security and defense

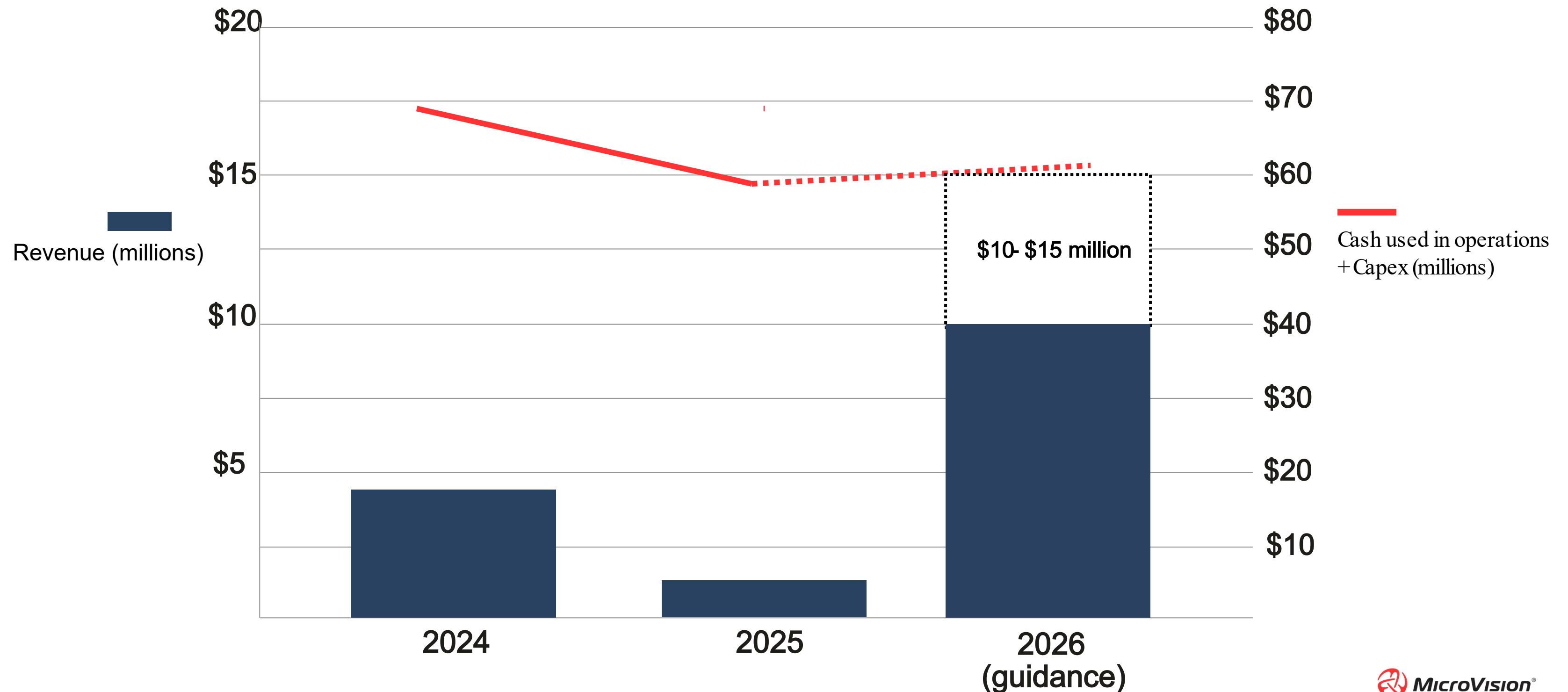
Automotive

MicroVision Evolution & Acceleration



Driving Capital Efficiency and Revenue Growth

Reduced cash usage by 14% to execute Lidar 2.0 strategy



MicroVision's Transformation is Delivering in 2026

Shareholder Value Starts with Customer Success

Pipeline: 100+ customer opportunity engagements

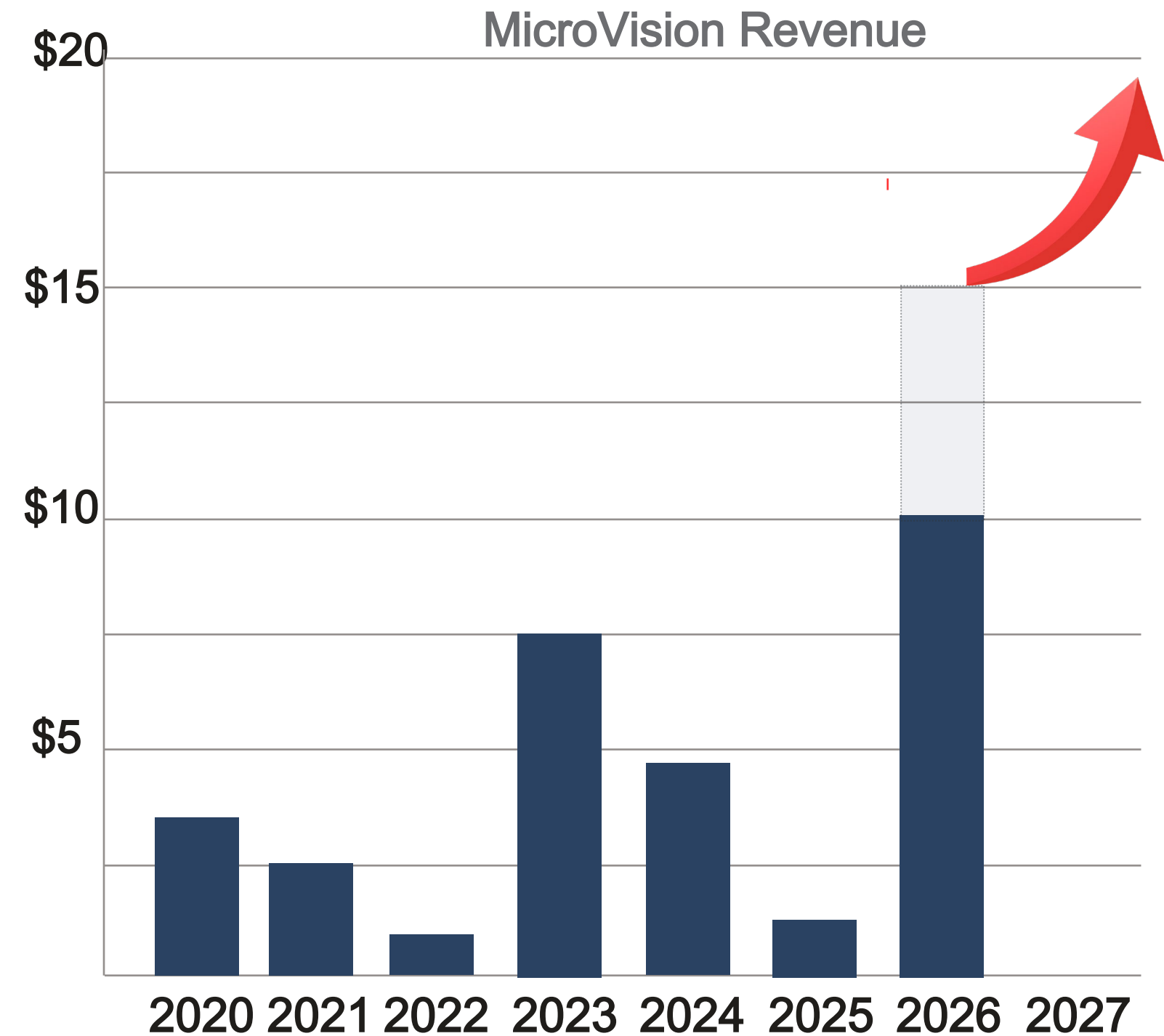
- 15+ with Automotive OEMs
- 30+ with Security and Defense Companies
- 70+ with Industrial OEMs and Resellers
- Represents over \$500M '26 – '30 booking opportunities

2026 Revenue: Revenue that builds into 2027+

- IRIS Revenue approx. 70% with over 12 customers
- Movia L Revenue approx. 7% with over 10 customers
- Movia S Revenue approx. 10% with over 25 customers
- Engineering Service Revenue approx. 13%

2026 Gross Margin

- Top line growth that delivers 35 – 40% Gross Margin



* 2026 revenue guidance: \$10M - \$15M

* 2026 to 2027 YOY revenue growth is anticipated, but no guidance is intended at this time



2026 targets



Accelerating revenue through new lidar programs in industrial security, and defense verticals.

Revenue
\$10-15M

Cash used in operations, plus capex
~\$60M

Gross margin
35%-40%

A leadership team proven to deliver at scale



Glen DeVos
CEO

- 40+ years automotive leadership
- Former Aptiv CTO & President
- Led multibillion dollar portfolios
- ADAS, autonomy, software platforms
- Proven scale & execution operator



Greg Scharenbroch
VP Engineering

- 30+ years automotive engineering
- Former Intel Automotive VP
- ADAS & autonomous platform leader
- Hardware + software systems expert
- Built global engineering teams



Fabio Laura
VP Product & Operations

- 25+ years automotive engineering
- Webasto VP R&D & programs
- Concept to production expert
- Scales complex hardware systems
- Drives operational execution rigor



Drew Markham
SVP People & GC

- 30+ years public company leadership
- M&A, governance, capital markets
- SEC, board, compliance expert
- Led transformation & scaling
- Aligns strategy, talent, execution



Steve Hrynewich
CFO (interim)

- 25+ years finance leadership with global automotive OEM's
- Corporate finance, operational finance, M&A
- Strategic business partner
- Drives financial decision making and business growth opportunities



James Byun
Chief Commercial Officer*

- 25+ years of experience across automotive, technology and mobility
- Background in global business development and commercial operations with Aeva (lidar), InnovusionGracenote (automotive), and SiriusXM

** Joining July 20, 2026*