November 18, 2026

Patrick Industries Shareholders and LCI Industries Stockholders Overwhelmingly Approve All-Stock Merger

ELKHART, Ind.--(BUSINESS WIRE)--

Patrick Industries, Inc. (NASDAQ: PATK) (“Patrick”) and LCI Industries (NYSE: LCII) (“LCI” or “Lippert”) today announced that their shareholders and stockholders, respectively, have approved the proposals necessary to complete the companies’ previously announced all-stock merger.

“Today marks a significant milestone toward bringing Patrick and Lippert together, and we are grateful for the tremendous support from each company’s shareholders,” said Andy Nemeth, Chief Executive Officer of Patrick. “Our two companies share a deep commitment to our team members, customers and stakeholders, and we believe that together we can deliver more cost-effective, innovative solutions across the Outdoor Enthusiast, Housing and Transportation markets.”

“We appreciate the overwhelming support shown at both meetings today, and we are deeply grateful to the team members who work hard every day in service of our customers,” said Johnny Sirpilla, Interim Chief Executive Officer of Lippert. “For decades, Lippert has earned the trust of customers through innovation, reliability and a culture of service, the same values that have contributed to Patrick’s own growth. We are confident that merging the two companies will extend each company’s legacy in a meaningful way, benefiting team members, shareholders, and the community that we are both proud to call home.”

At the special meeting of Patrick shareholders held today, at least 97% of the votes cast, representing approximately 93% of all outstanding shares, were voted in favor of the four proposals related to the merger. At the special meeting of LCI stockholders held today, approximately 98% of the votes cast, representing approximately 82% of all outstanding shares, were voted in favor of the necessary proposal related to the merger.

The voting results for each special meeting will be reported in Current Reports on Form 8-K to be filed by Patrick and LCI, respectively, with the U.S. Securities and Exchange Commission (the “SEC”). The transaction is expected to close in the first half of 2027 and remains subject to the receipt of required regulatory approvals and the satisfaction or waiver of other customary closing conditions.

Additional information about the transaction is available at patrickandlipperttogether.com.

About Patrick Industries, Inc.

Patrick (NASDAQ: PATK) is a leading component solutions provider serving original equipment manufacturers and aftermarket customers in the RV, Marine, Powersports and Housing markets. Since 1959, Patrick has empowered manufacturers and outdoor enthusiasts to achieve next-level recreation experiences. Our customer-focused approach

brings together design, manufacturing, distribution, and transportation in a full solutions model that defines us as a trusted partner. Patrick is home to more than 85 leading brands, all united by a commitment to quality, customer service, and innovation. Headquartered in Elkhart, IN, Patrick employs approximately 10,000 skilled team members throughout the United States. For more information on Patrick, our brands, and products, please visit www.patrickind.com.

About LCI Industries

LCI Industries (NYSE: LCII), through its Lippert subsidiary, is a global leader in supplying engineered components to the outdoor recreation and transportation markets. We believe our innovative culture, advanced manufacturing capabilities, and dedication to enhancing the customer experience have established Lippert as a reliable partner for both OEM and aftermarket customers. For more information, visit www.lippert.com.

Special Note Regarding Forward-Looking Statements

Information in this communication, other than statements of historical facts, may constitute forward-looking statements, for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, and involve a number of risks and uncertainties. These statements include, but are not limited to, statements about the benefits of the proposed transaction between LCI and Patrick, including future financial and operating results (including the anticipated impact of the transaction on LCI's or Patrick's earnings), statements related to the expected timing of the completion of the transaction, the combined company's plans, objectives, expectations and intentions, and other statements that are not historical facts. Forward-looking statements may be identified by terminology such as "may," "will," "should," "targets," "scheduled," "plans," "intends," "goal," "anticipates," "expects," "believes," "forecasts," "outlook," "estimates," "potential," or "continue" or negatives of such terms or other comparable terminology, but not all forward-looking statements include such identifying terminology.

All forward-looking statements are subject to risks, uncertainties and other factors that may cause the actual results, performance or achievements of LCI or Patrick to differ materially from any results expressed or implied by such forward-looking statements. Such factors include, among others, (1) the risk that the cost savings and any revenue synergies from the transaction may not be fully realized or may take longer than anticipated to be realized, (2) disruption to LCI's or Patrick's business as a result of the announcement and pendency of the transaction, (3) the risk that the integration of LCI's and Patrick's operations will be materially delayed or will be more costly or difficult than expected or that the parties are otherwise unable to successfully integrate as a result of unexpected factors or events, (4) the ability by each of LCI and Patrick to obtain required governmental approvals of the transaction on the timeline expected, or at all, and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction, (5) reputational risk and the reaction of LCI's or Patrick's customers, suppliers, employees or other business partners to the transaction, (6) the failure of the closing conditions in the merger agreement to be satisfied, or any unexpected delay in closing the transaction or the occurrence of any event, change or other circumstances that could give rise to the termination of the merger agreement, (7) the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events, (8) risks related to management and oversight of the expanded business and operations of the combined company due to the

increased size and complexity, (9) the possibility of increased scrutiny by, and/or additional regulatory requirements of, governmental authorities as a result of the transaction or the size, scope and complexity of the combined company's business operations, (10) the outcome of any legal or regulatory proceedings that may be currently pending or later instituted against LCI, Patrick or the combined company before or after the transaction, and (11) general competitive, economic, political and market conditions and other factors that may affect future results of LCI or Patrick. Additional factors which could affect future results of LCI and Patrick can be found in LCI's Annual Report on Form 10-K for the year ended December 31, 2025, which was filed with the SEC on February 26, 2026, under the captions "Special Note Regarding Forward-Looking Statements" and "Risk Factors," and LCI's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, and Patrick's Annual Report on Form 10-K for the year ended December 31, 2025, which was filed with the SEC on February 19, 2026, under the captions "Information Concerning Forward-Looking Statements" and "Risk Factors," and Patrick's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, in each case filed with the SEC and available on the SEC's website at www.sec.gov. LCI and Patrick disclaim any obligation and do not intend to update or revise any forward-looking statements contained in this communication, which speak only as of the date hereof, whether as a result of new information, future events or otherwise, except as required by federal securities laws.

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