

April 21, 2022



EQUIFAX[®]

Q1 2022

EARNINGS

Forward-looking statements

This presentation contains certain forward-looking information, including second quarter and full year 2022 guidance, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements relating to our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, our strategy, our long-term financial framework, our ability to mitigate or manage disruptions posed by COVID-19 and the extent of the impact of COVID-19, changes in the U.S. mortgage market environment, as well as changes more generally in U.S. and worldwide economic conditions, such as rising interest rates and inflation, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2021 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP disclosure statement

This presentation contains certain non-GAAP financial measures, including adjusted EPS and adjusted EBITDA, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense, legal expenses related to the 2017 cybersecurity incident, fair value adjustment of equity investments, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency impacts, adjustments to deferred tax balances and income tax adjustments.

Adjusted EBITDA is defined as net income excluding income taxes, interest expense, net, depreciation and amortization expense, legal expenses related to the 2017 cybersecurity incident, fair value adjustment of equity investments, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization and Argentina highly inflationary foreign currency impacts.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

Core revenue growth is defined as revenue growth excluding: (i) the impact on revenue from U.S. mortgage market activity, as measured by changes in total U.S. mortgage credit inquiries; (ii) the extraordinary revenue growth in our unemployment claims business; and (iii) Employee Retention Credit revenue from our recently-acquired HIREtech business.

Core mortgage growth is defined as revenue growth within our mortgage vertical, excluding the impact on revenue from U.S. mortgage market activity, as measured by changes in total U.S. mortgage credit inquiries.

Core non-mortgage growth is defined as revenue growth within our non-mortgage verticals excluding (i) the extraordinary revenue growth in our unemployment claims business; and (ii) Employee Retention Credit revenue from our recently-acquired HIREtech business.

Organic revenue growth is defined as revenue growth, adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period.

Organic non-mortgage revenue growth is defined as revenue growth within our non-mortgage verticals adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."

Strong start to 2022... 12% total, 7% organic and 21% core revenue growth

1Q Total EFX core growth of 21%, and core organic growth of 17%

1Q US Revenue of \$1.08B, up 14% total, 7.5% organic and 18% core organic. Non-mortgage revenue up 32% total and 18% organic

EWS up strong 33% total, 20% organic

1Q International up 10% in local currency

EFX Cloud Data and Technology Transformation progressing... focus on North American customer migrations

Accelerating innovation and NPIs... delivered ~30 NPI YTD, 12.5% Vitality Index YTD... increasing VI outlook for 2022 to 11%

Closed 2 bolt-on acquisitions in 1Q... Efficient Hire and Data-Crédito

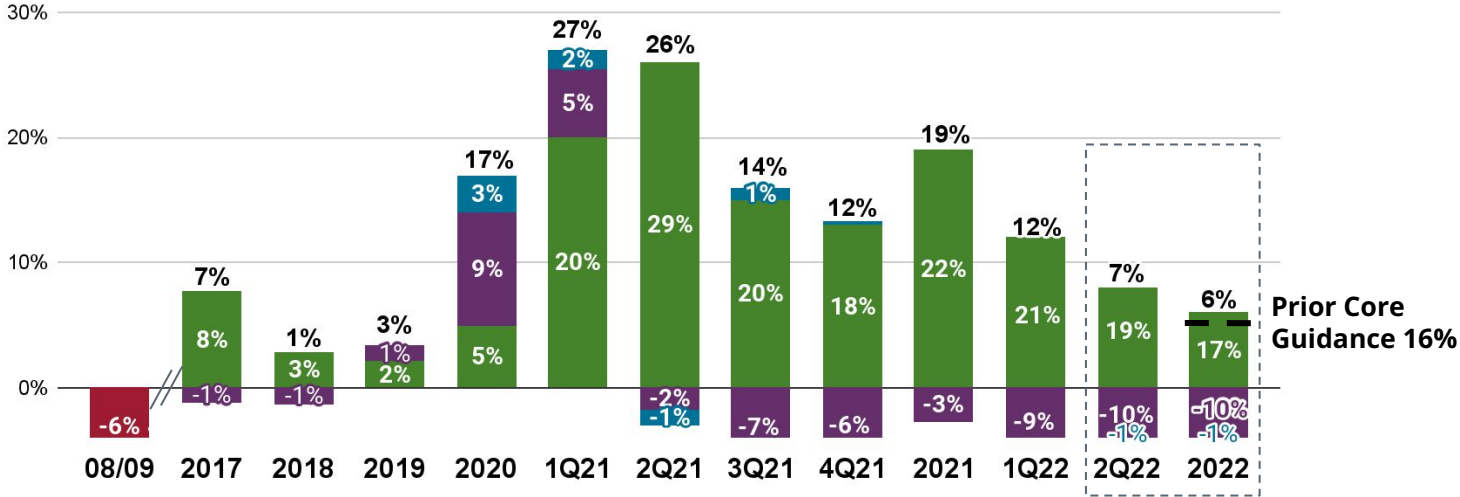
Resetting guidance for 33.5% decline in mortgage market... increasing Core Growth outlook from 16% to 17%

EFX Delivering:

- 9th consecutive quarter of double digit growth, with 1Q Revenue and Adj EBITDA & EPS above high-end of Guidance
- 1Q total revenue of \$1.36B
- EWS up 33% total, 20% organic
- 1Q EBITDA of \$484M up 12%, with EBITDA Margin of 35.5%
- 1Q Adj EPS of \$2.22, up 13% YTY
- Resetting 2022 guidance midpoint to \$5.2B Revenue and Adj EPS \$8.15 / share

Strong 1Q Core Revenue Growth... 21% Total and 17% Organic... increasing 2022 Outlook from 16% to 17%

EFX Double Digit Core Revenue Growth Continues



Note: 08/09 growth was calculated by taking the average growth rates from 4Q08 through 4Q09. Mortgage Market growth is that portion of total growth attributable to fluctuations in mortgage volumes, with USIS mortgage related credit inquiries utilized as a proxy. UC & ERC growth is attributable to the EWS unemployment claims business. ERC growth is attributable to the EWS Employee Retention Credit revenue obtained with the HIREtech acquisition. Core growth is the remainder of total growth and excludes growth attributable to the Mortgage Market and UC & ERC; includes impact from acquisitions excluding acquired UC & ERC revenue. Figures may not foot due to rounding.

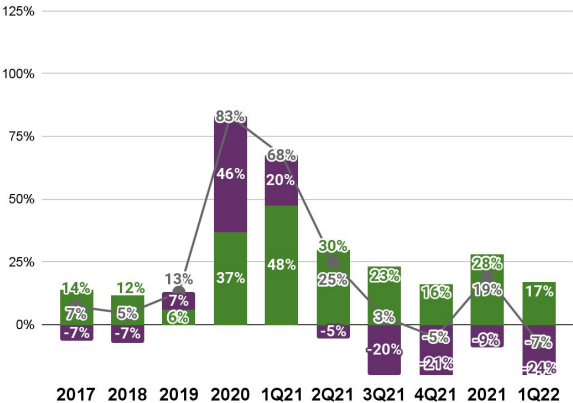
US Core mortgage growth up 17% in 1Q... partially offsetting 24% US market decline

Total Mortgage Revenue Growth

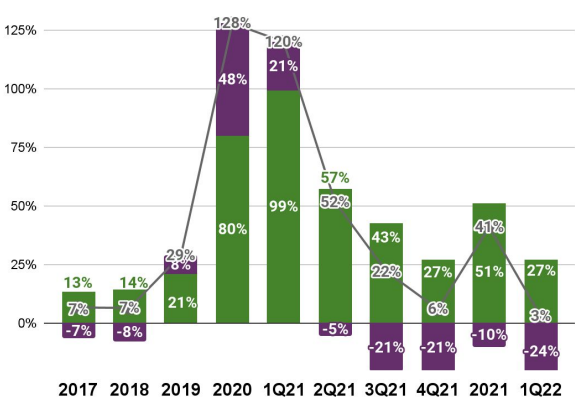
Mortgage Market

Core

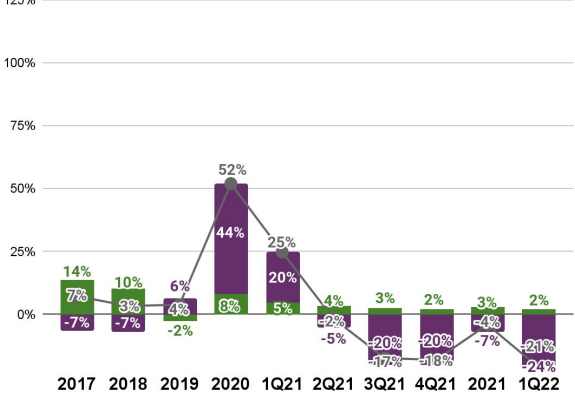
17% EWS/USIS core mortgage growth



27% EWS core mortgage growth



2% USIS core mortgage growth



US B2B Mortgage

EWS Mortgage

USIS Mortgage

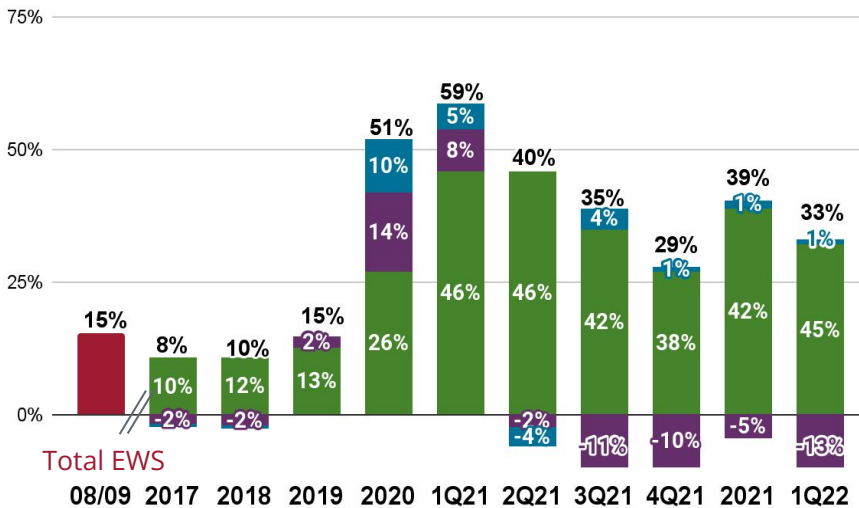


Note: Mortgage Market growth is that portion of total growth attributable to fluctuations in mortgage volumes, with USIS inquiries utilized as a proxy. Core growth is the remainder of total growth and excludes growth attributable to the Mortgage Market. Figures may not foot due to rounding.

Workforce Solutions powering EFX results... 1Q Core Revenue up 45%; TWN records up 19%

EWS core revenue growth consistently above 35%...

... with strong future growth levers

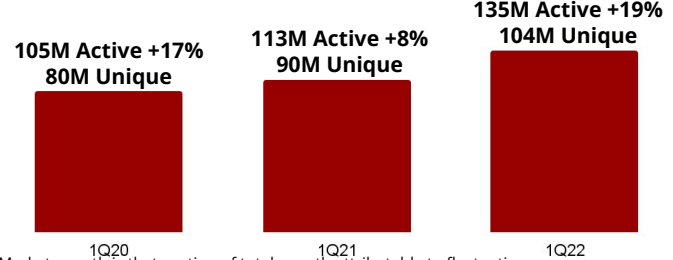


- ✓ TWN Record Growth - W2, Part-Time, Retired
- ✓ Vertical Market Penetration Growth
- ✓ Mortgage at 60%+
- ✓ Talent, Government currently under 20%
- ✓ Increase Revenue per Transaction through New Products & Increasing Data Depth & Coverage
- ✓ Expand System-to-System Integrations
- ✓ Bolt-on M&A

Total Revenue (M)	2017	2018	2019	2020	2021
	\$770	\$846	\$971	\$1,462	\$2,035



Total Records



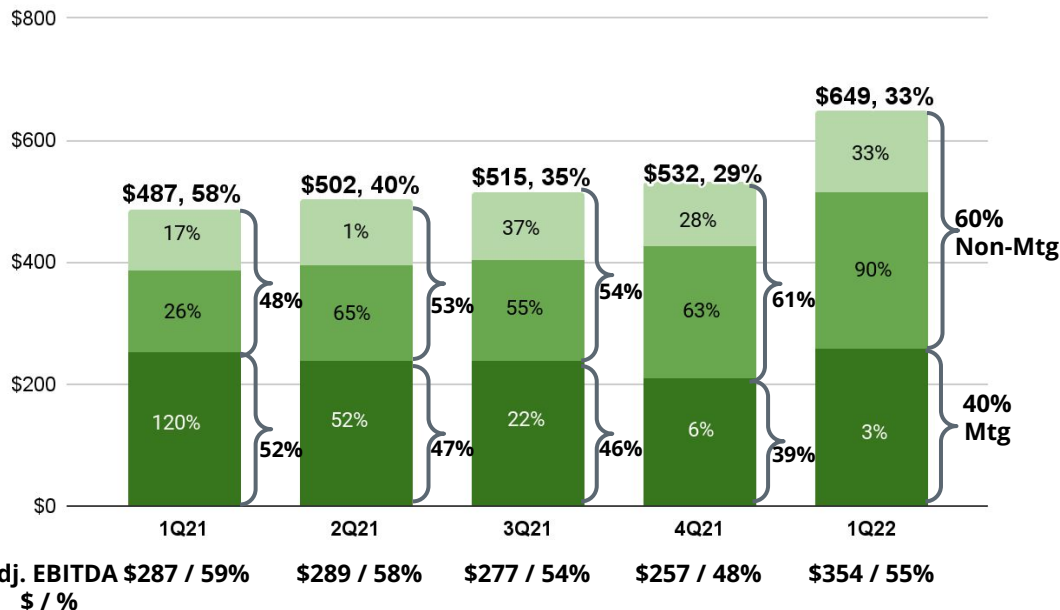
Note: 08/09 growth was calculated by taking the average growth rates from 4Q08 through 4Q09. Mortgage Market growth is that portion of total growth attributable to fluctuations in mortgage volumes, with USIS mortgage related credit inquiries utilized as a proxy. UC & ERC growth is attributable to the EWS unemployment claims business. ERC growth is attributable to the EWS Employee Retention Credit revenue obtained with the HIREtech acquisition. Core growth is the remainder of total growth and excludes growth attributable to the Mortgage Market and UC & ERC; includes impact from acquisitions excluding acquired UC & ERC revenue. Figures may not foot due to rounding.



Workforce Solutions 1Q Revenue up 33% Total / 20% Organic in 1Q... Adj. EBITDA margins of 54.6%

Non-Mortgage Growth Accelerating – Now 60% of Total

Employer Services Non-Mortgage Verification Mortgage Verification



1Q22 showed strong performance:

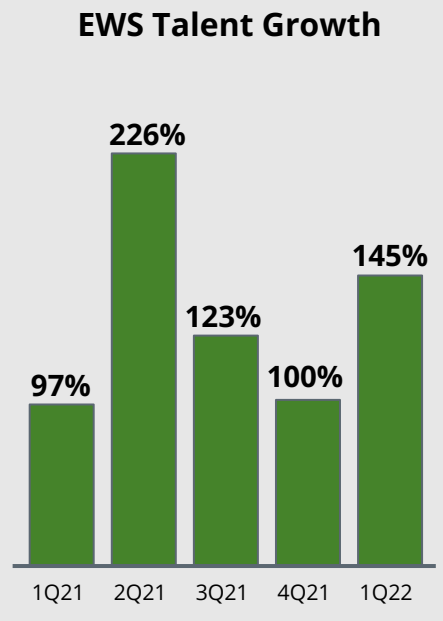
- ✓ Verifier Revenue +33% total, +22% organic
- ✓ Non-mortgage +90% total / +50% Organic
 - ✓ Talent +145% / +80% organic
 - ✓ Government +89% / +39% organic
 - ✓ Consumer Lending +40% total
- ✓ Mortgage +3%, +27pts stronger than market
- Employer Revenue up +33% total, 12% organic
 - ✓ I9 / Onboarding +56%
 - ✓ Health e(fx) & WFA +68% / 1% organic
 - ✓ UC / ERC +6%
- Non-Mortgage (Total) +66% / +34% Organic

EWS expanding in fast growing Talent and Government Solutions markets

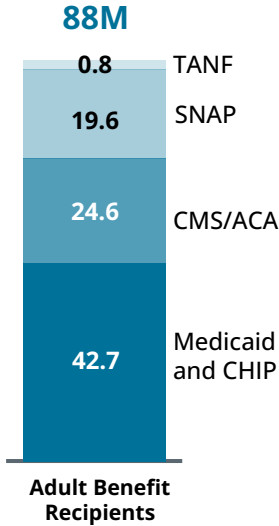
\$5B Talent TAM



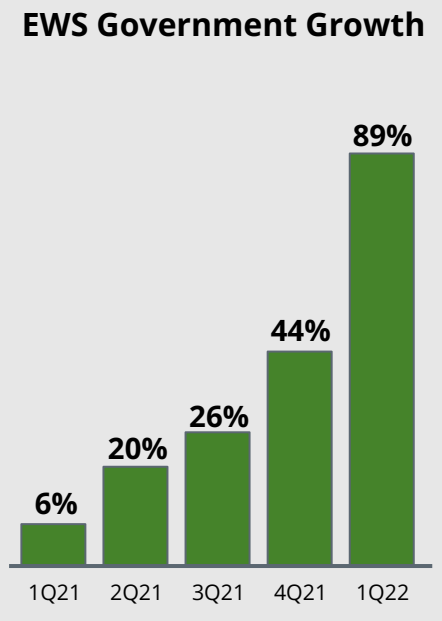
EWS Talent Growth



\$2B Government TAM



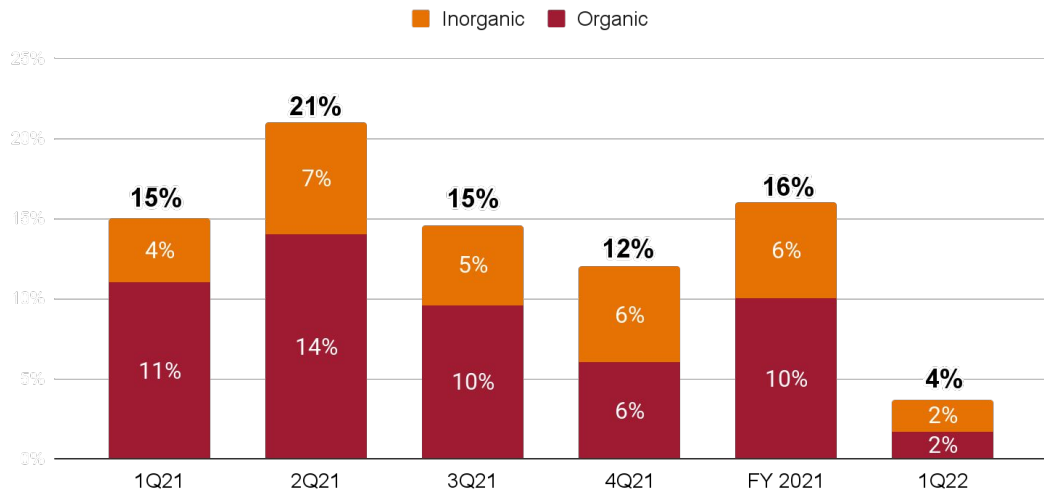
EWS Government Growth



EWS Talent up 145% and Government up 89% in 1Q

USIS B2B non-mortgage grows for 5th consecutive quarter... Adjusted EBITDA margins of 39%

USIS B2B Non-Mortgage Revenue Growth



1Q22 Performing in line with expectations:

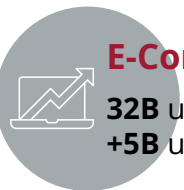
- ✓ Online B2B non-mtg +10% / +6% organic
- ✓ Offline / Batch down -14% in 1Q
- ✓ Consumer Solutions +2%
- ✓ Mortgage -21%, versus US market -24.5%

2Q22 B2B non-mtg growth expected +6-7%:

- ✓ Online continues to strengthen
- ✓ Offline returns to growth

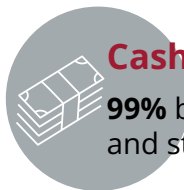
\$459	\$456	\$438	\$434	\$1,787	\$433	USIS Revenue
12%	8%	(1%)	0%	4%	(6%)	USIS Revenue Growth
5%	10%	7%	7%	7%	3%	USIS Core Revenue Growth
\$194 / 42%	\$177 / 39%	\$170 / 39%	\$171 / 39%	\$712 / 40%	\$170 / 39%	Adj. EBITDA \$ / %

Unique, USIS alternative data assets create opportunities for accelerated USIS Non-Mortgage growth in 2022



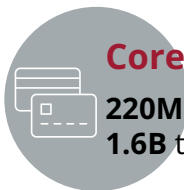
E-Commerce Transactions

32B unique interactions,
+5B unique transactions



Cash Flow

99% bank account transactions
and statement history



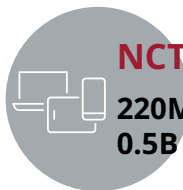
Core Credit

220M+ consumers,
1.6B tradelines



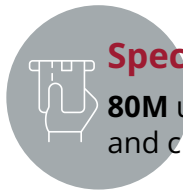
IXI

\$20T anonymized
assets and investments



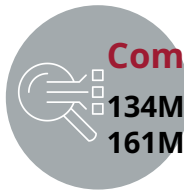
NCTUE

220M+ consumers,
0.5B accounts



Specialty Finance

80M unbanked, underbanked,
and credit rebuilding consumers



Commercial

134M business identities,
161M tradelines

Non-Mortgage Growth Drivers

- ✓ Identity & Fraud
- ✓ Alternative data
- ✓ FinTech / Buy Now Pay Later
- ✓ New products and cloud technology
- ✓ Penetration, pricing
- ✓ Acquiring alternative datasets through bolt-on M&A

Deployed \$1B+ of capital to drive differentiated assets and growth:



Teletrack

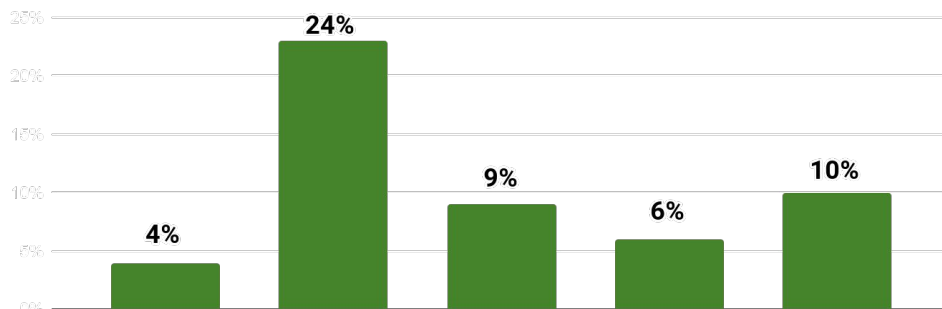
DATAx

ANSONIA

PayNet

INTL markets recovered... 6th consecutive quarter of growth; Adj. EBITDA margins of 25%

INTL Outperforming Underlying Economies Constant Currency Revenue Growth



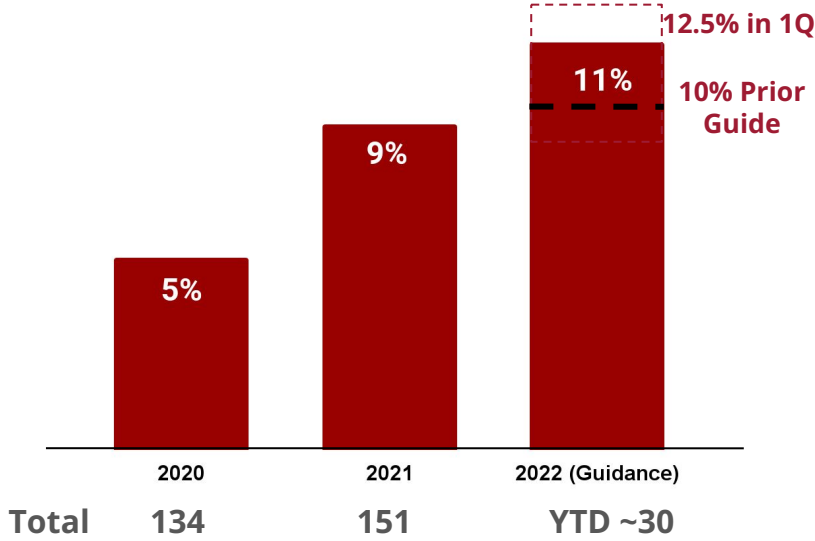
	1Q21	2Q21	3Q21	4Q21	1Q22
Asia Pacific	\$87 / 7%	\$92 / 21%	\$89 / 8%	\$88 / 9%	\$87 / 6%
Europe	\$77 / (4%)	\$77 / 25%	\$76 / 9%	\$90 / 0%	\$86 / 16%
Canada	\$61 / 12%	\$65 / 23%	\$61 / 7%	\$64 / 6%	\$62 / 2%
LATAM	\$42 / 1%	\$44 / 30%	\$45 / 17%	\$45 / 15%	\$47 / 23%
Total	\$266 / 4%	\$277 / 24%	\$271 / 9%	\$288 / 6%	\$281 / 10%
Organic C\$	3%	23%	8%	5%	10%
Adj. EBITDA \$ / %	\$72 / 27%	\$74 / 27%	\$72 / 27%	\$86 / 30%	\$71 / 25%

Key Growth Areas

- ✓ Broad based growth
- ✓ EFX Cloud-enabled innovation
- ✓ Differentiated data and insights
- ✓ NPI acceleration across INTL platforms
- ✓ Global platforms in local markets
- ✓ Bolt-on M&A to strengthen portfolio

Leveraging EFX Cloud to accelerate NPI roll-outs... increasing 2022 Vitality Index from 10% to 11%

Vitality Index¹ and NPIs



¹ Vitality index is percentage of revenue in a given year derived from new product releases over the prior three years and the current year.

1Q Product Roll-Outs

- **Mortgage 60** - Provides all employment and income active records for 60 months and inactive records beyond 60 months
- **Self Employed Manual VOE** - Helps individuals without conventional payroll records to access credit
- **Supplier Risk Solution** - a supplier rating using news feeds, government sources (OFAC, shipping, licensing, SOS, SLJ, others), publicly available financial statements and credit ratings to render a Supplier health score delivered through the Business Connect platform
- **DP3 Reporting Enhancements** - New reporting capability using our Data & Analytics to help Australian credit assessors better understand the business they write.

2022+
New Products:
Over 30 NPI YTD



**Accelerating
NPI revenue
contribution**

2021 and 2022 M&A adding ~\$375M to EFX run-rate revenue

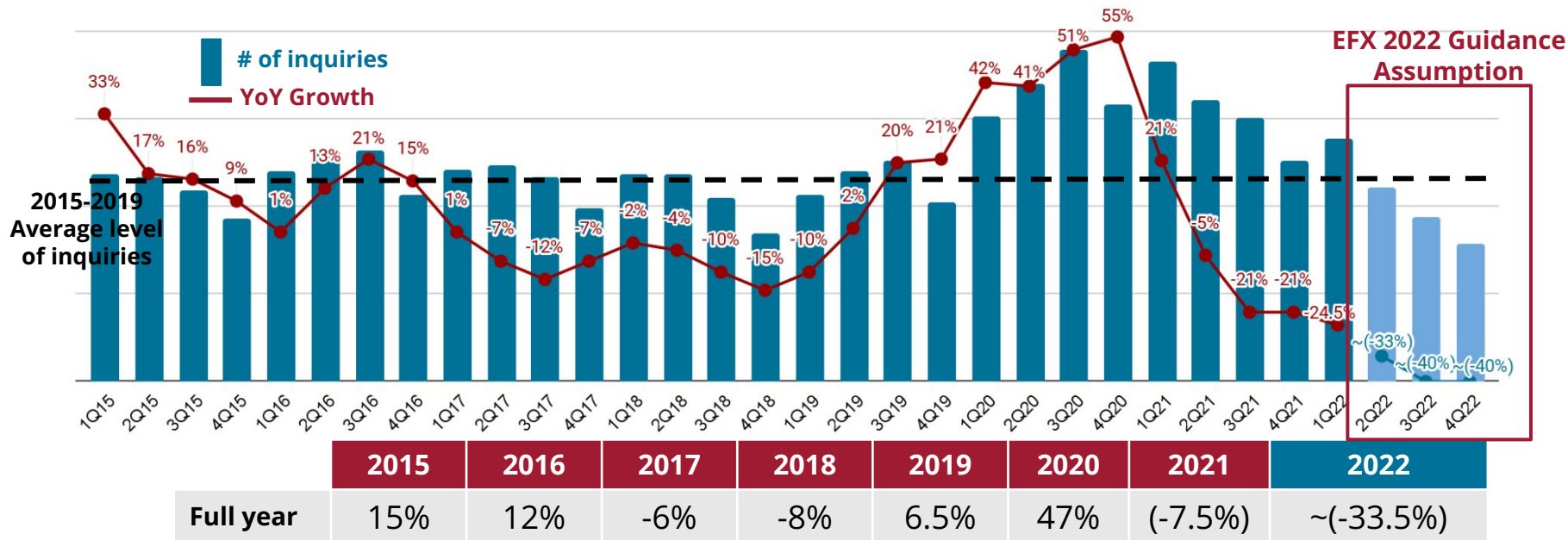
2022 Run-rate Revenue
~\$375M+ / 700+ BPS¹

		M&A PRIORITIES			
		Date	Differentiated Data	Strengthen EWS	Broaden ID&F Capabilities
\$175M	Appriss Insights	4Q21	✓	✓	✓
	Kount ID&F	1Q21	✓		✓
\$125M+	Data-Credito	1Q22	✓		
	Efficient Hire	1Q22	✓	✓	
	HIREtech	1Q21	✓	✓	
	Health e(fx)	3Q21	✓	✓	
	Teletrack	3Q21	✓		
	i2Verify	1Q21	✓	✓	
	Other ²	1Q21	✓		

Reinvesting strong performance in strategic, bolt-on M&A for future growth

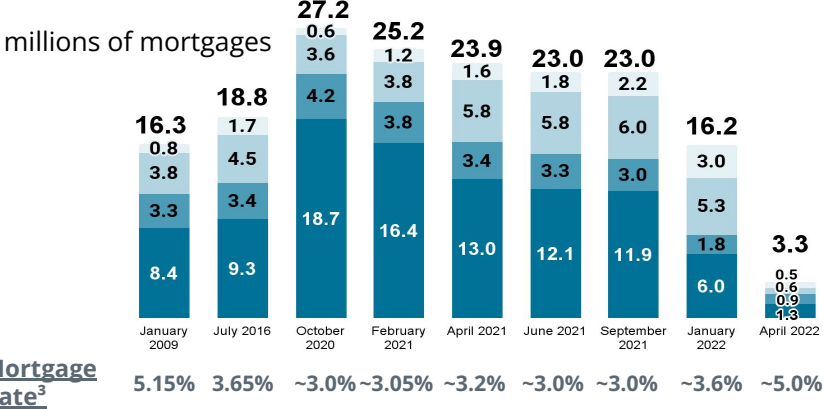
Adjusted 2022 Mortgage Outlook to -33.5% from -21.5%... 2H Mortgage Outlook to -40% YTY, Approaching 25% Below Normalized Market

Volume and Growth in Consumer Credit Inquiries Serving Mortgage Market



Purchase volume remains at 2021 Levels... Refi driven by Cash-Out Refis

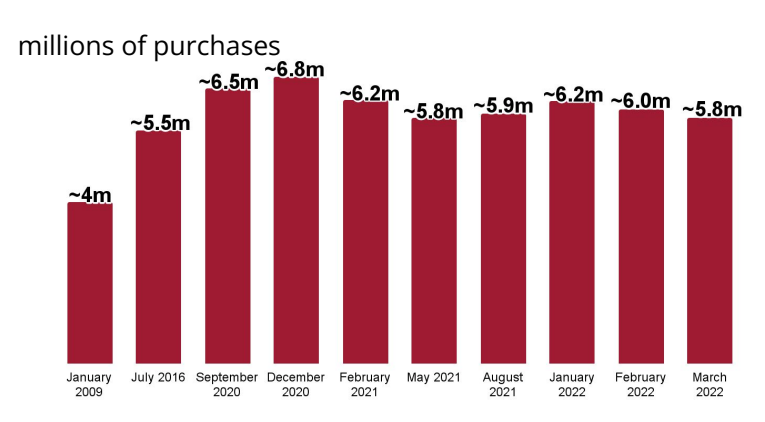
April 2022: ~1M Traditional¹,
~2M Additional Potential Refinancing Candidates



Black Knight Estimated Refinance Candidates² and Average Monthly 30-Year Fixed Mortgage Rate³

- 660+ credit score, 0-70% LTV with 0-25 bps incentive
- 660+ credit score, 0-70% LTV with 25-75 bps incentive
- 660-719 credit score, 0-70% LTV with 75+ bps incentive
- 720+ credit score, 0-80% LTV with 75+ bps incentive

Existing Home Purchases still Elevated⁴

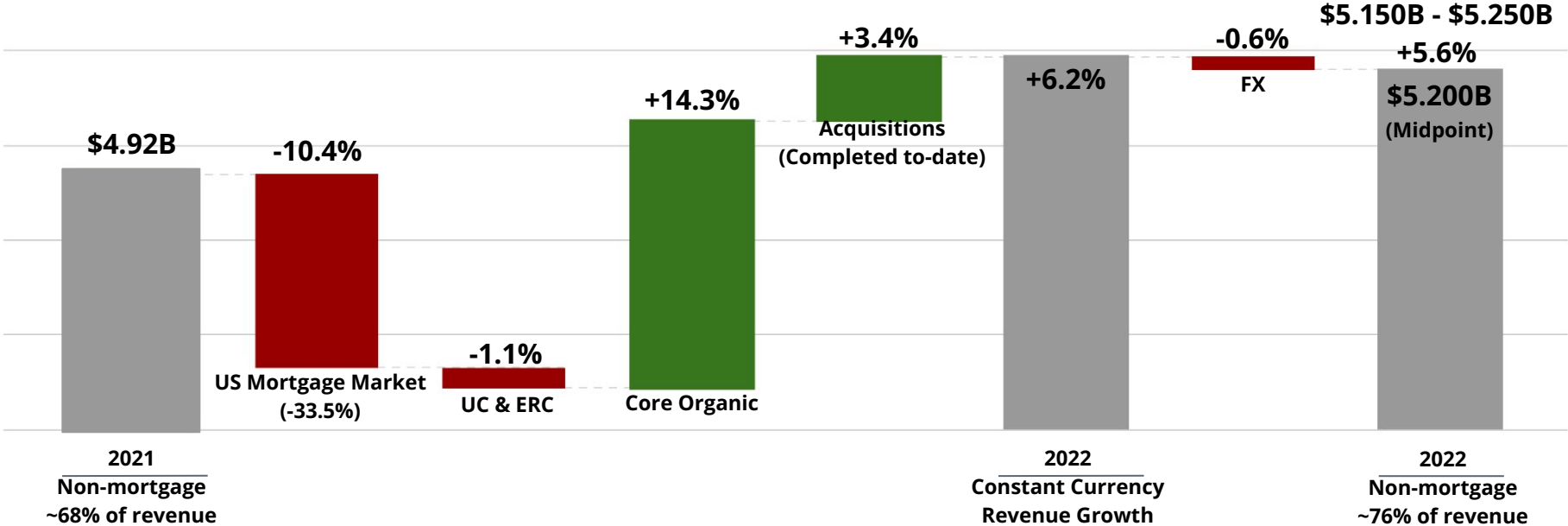


Annualized Average Existing Home Purchases⁴

1. Source: Estimates derived from Mortgage Monitor Reports, Black Knight.
 2. Refinance Candidates data is approximated from Black Knight Mortgage Monitor Report data.
 3. Mortgage Bankers Association
 4. Source: Trading Economics, National Association of Realtors Existing Home Purchases Annual Run Rate

2022 Revenue Guidance... Overcoming 11% market headwinds to delivered 6% CC Growth

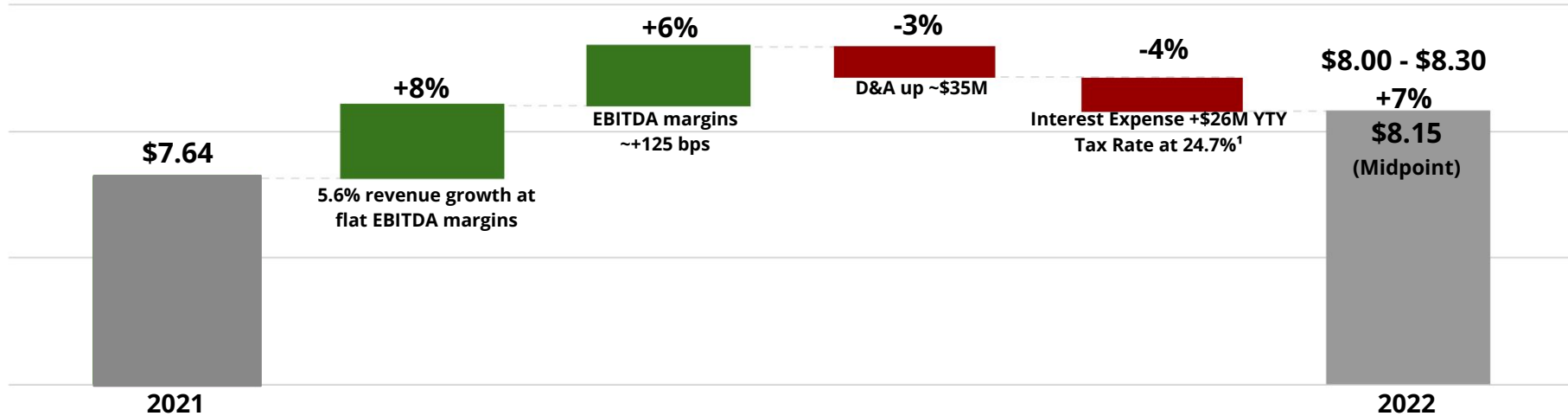
\$ in billions



EQUIFAX Note: This slide contains forward-looking information, including our illustrative 2022 financial framework. Actual results may differ materially from our historical experience and our present expectations or projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Figures may not foot due to rounding.

2022 Adjusted EPS Guidance... ~+125 BPs EBITDA margin

\$ per share



1. Does not assume any change in US Federal Tax rate structure

2022 Guidance

	2022	\$ vs 2021	% vs 2021
Revenue¹	\$5,150M - \$5,250M	\$226M - \$326M	4.6% - 6.6%¹
Adjusted EPS¹	\$8.00 - \$8.30 / share	\$0.36 - \$0.66 / share	4.7% - 8.6%

Business Unit Guidance	Revenue	Adj. EBITDA Margins (YTY)	Guidance Specifics	
EWS revenue growth rate and Adj. EBITDA Margin	~15%	~54%	Depreciation and amortization	~\$335M
USIS revenue growth rate and Adj. EBITDA Margin	~(-6-7%)	~38%+	Amortization of acquired intangible assets	~\$235M
INTL revenue growth rate and Adj. EBITDA Margin	~7-9% ³	50 bps+ YTY	Interest expense	~\$172M
			Other income (expense) ²	~\$18M
			Effective tax rate	~24.7%
Equifax EBITDA		+~125 bps		

1. 2022 FX based on April 2022 rates. FX impact is unfavorable to revenue by ~0.6%. Acquisitions benefit revenue in 2022 by ~3.6%.

2. Reflects the elimination of income in 2022 from our non-controlling interest in a Russian joint venture.

3. Figures in constant currency.

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2Q 2022 Guidance

	2022	\$ vs 2021	% vs 2021
Revenue¹	\$1,310M - \$1,330M	\$75M - \$95M	6.1% - 7.7%¹
Adjusted EPS¹	\$1.98 - \$2.08 / share	\$0.00 - \$0.10 / share	0.0% - 4.8%

Business Unit Guidance	Revenue	Adj. EBITDA Margins (YTY)	Guidance Specifics	
EWS revenue growth rate / Adj. EBITDA Margin	Almost 20%	~Flat Sequentially	Depreciation and amortization	~\$85M
USIS revenue growth rate / Adj. EBITDA Margin	~(-6%)	Under 38%	Amortization of acquired intangible assets	~\$60M
INTL revenue growth rate / Adj. EBITDA Margin	Up 10% ³	Up Slightly Sequentially	Interest expense	~\$43M
			Other income (expense) ²	~\$5M
			Effective tax rate	~24.7%
Equifax EBITDA		Flat to Down Sequentially		

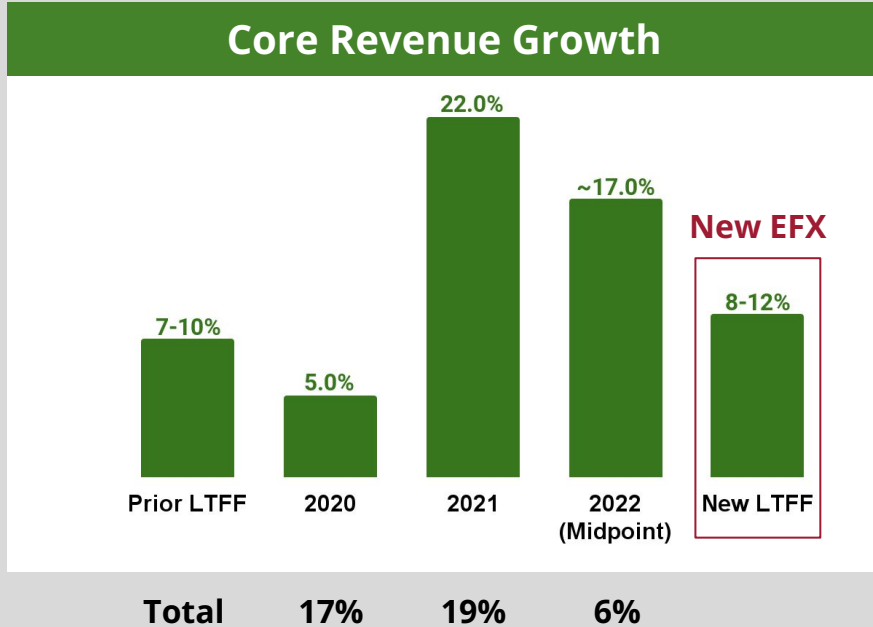
1. 2Q22 FX based on April 2022 rates. FX impact is unfavorable to revenue by ~1.1%. Acquisitions benefit revenue in 2Q22 by ~4.4%.

2. Reflects the elimination of income in 2022 from our non-controlling interest in a Russian joint venture.

3. Figures in constant currency.

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The New EFX



- Accelerate Innovation and New Products
- Leverage Equifax Cloud Capabilities
- Expand Differentiated Data Assets
- Put Customers First
- Execute Bolt-on M&A
- Continue Leadership in Security
- Act as One Team, One Equifax

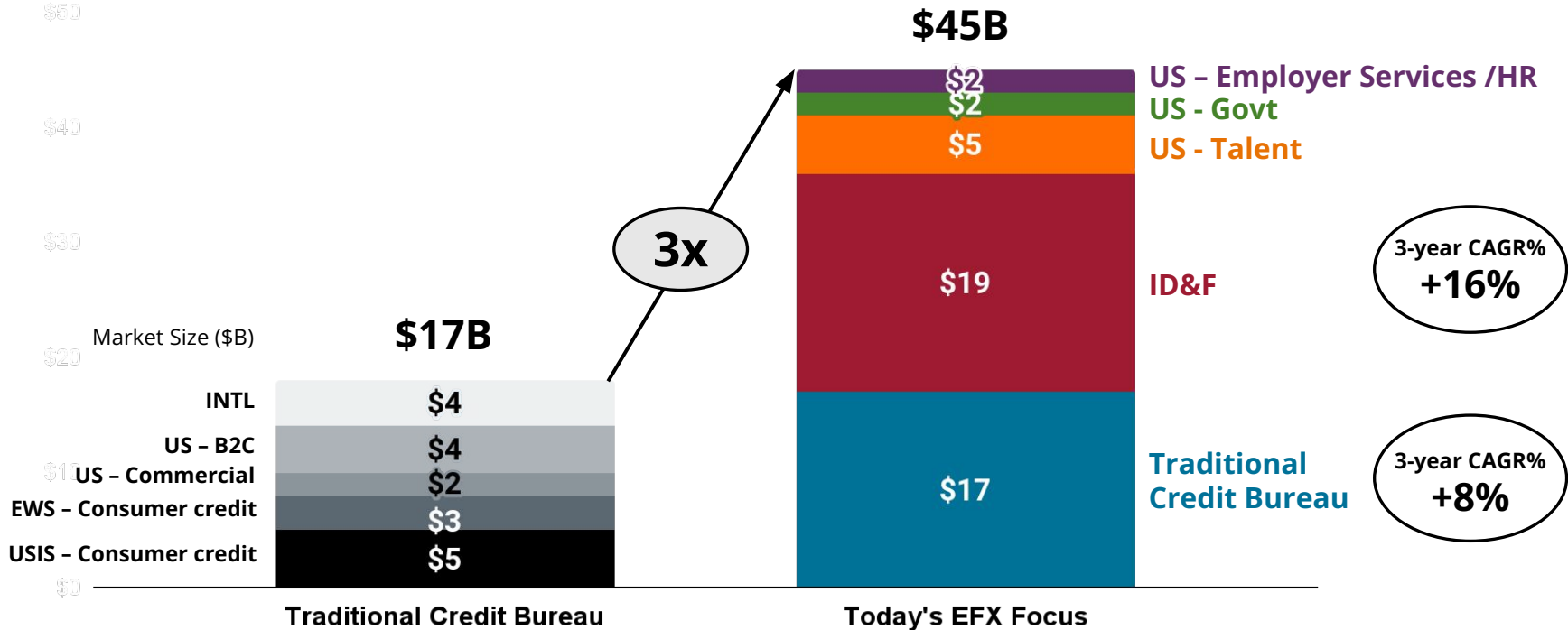
STRATEGIC PRIORITIES

Faster growth, higher margins and free cash flow, higher returns



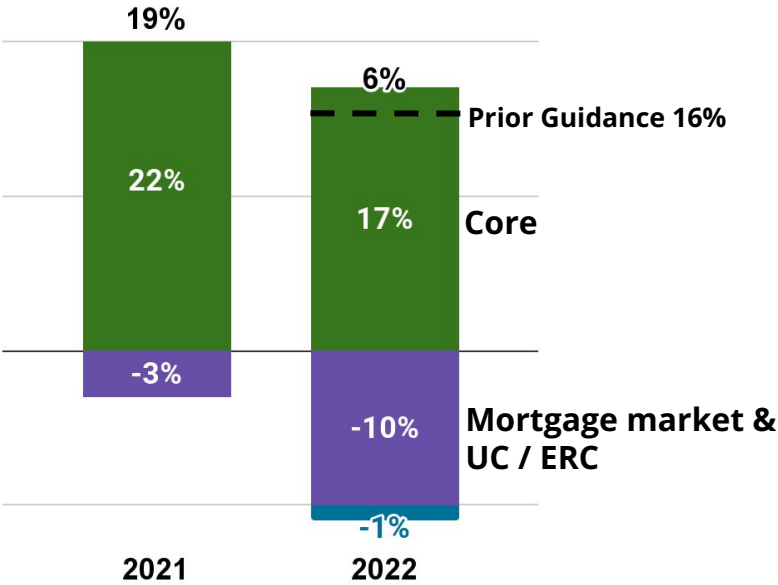
Note: 2022 projections represent midpoint of the guidance range issued on 4/21/22. Additional detail regarding New LTFF projections can be found in the 2021 Investor Day presentation found on our Investor Relations website. This slide contains forward-looking information, including 2022 guidance. Actual results may differ materially from our historical experience and our present expectations or projections.

Much more than a credit bureau

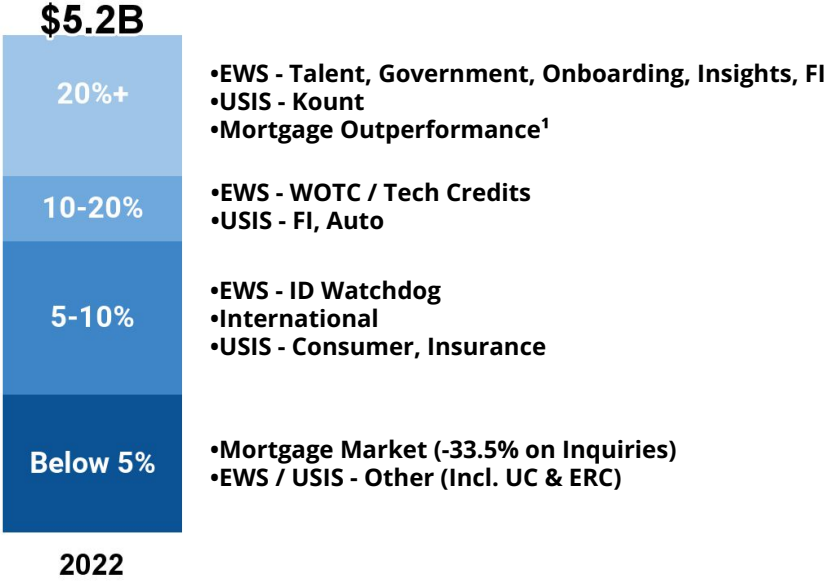


Strong core growth driving EFX top line

Double Digit Core Growth Continues



Growth by Line of Business



17% Core Growth driven by 40%+ of EFX growing over 10%

1. Mortgage outperformance is equal to core mortgage growth and has been included in the 20%+ section.

2022 Revenue up 6% from strong 17% core growth... de-risked mortgage outlook

1Q revenue of \$1.36B up 12%, 21% core growth, **ninth consecutive quarter of double-digit growth** with sequential improvement

EWS growth of 33% / 45% core; substantially outperforming mortgage market, growing records and penetrating new verticals... EFX's largest and most profitable business as we expand globally

Expanding our TAM beyond traditional credit bureau... penetration into high growth markets will be critical to achieving our LTFF of 7-10% organic revenue growth

USIS on offense... 1Q Online non-mortgage revenue up 10%, organic up 6%¹

International off to strong start; growth of 10% in local currency

Benefitting from **EFX Cloud data and technology investments** as we accelerate NPIs... YTD ~30 NPIs brought to market and a vitality index of 12.5%; 2022 vitality index expected to be 11%

Closed two bolt-on acquisitions with Efficient Hire and Data-Credito... building M&A pipeline in order to add 1-2% growth to 2022 revenues

2022 guidance with **core revenue growth of ~17%** with **~6% overall growth...**
Adjusted EPS up ~7%

New EFX

- ✓ 8-12% LT Growth
- ✓ 2022 Core up 17%
- ✓ Strong EWS Growth
- ✓ Completing Cloud
- ✓ Margin Expansion
- ✓ Strong FCF
- ✓ Accretive M&A



Q&A

Appendix

Revenue Trends -- US

		% BU Rev ²	2Q20	3Q20	4Q20	1Q22	2Q21	3Q21	4Q21	1Q22
EWS (~48% EFX Rev ²)	Online / Verific.	~80%	46%	63%	70%	75%	57%	34%	29%	33%
	-Mortgage		+100%	+100%	+100%	+100%	+50%	+20%	6%	3%
	-Non-Mortgage		(4%)	4%	15%	26%	65%	55%	64%	90%
	Employer Svcs	~20%	70%	35%	32%	17%	Flat	39%	28%	33%
	-UC / ERC		+150%	73%	72%	47%	(17%)	28%	6%	6%
	-WFA, W2, Talent M. ³ , others		(13%)	(1%)	(3%)	(1%)	43%	52%	62%	56%
USIS (~32% EFX Rev ²)	Online	~85%	8%	15%	13%	11%	7%	(4%)	(3%)	(5%)
	-Mortgage		47%	57%	60%	25%	(2%)	(17%)	(18%)	(21%)
	-Non-Mortgage, Non-Consumer		(11%)	(5%)	Flat	16%	23%	14%	11%	10%
	-US Consumer Solutions		(8%)	(7%)	(25%)	(27%)	(10%)	(12%)	1%	2%
	Financial Mktg Svcs	~15%	1%	(9%)	(2%)	12%	14%	20%	14%	(14%)
US Total	Online ¹	~64%	21%	31%	35%	35%	27%	12%	13%	14%
	EWS Employer Services	~9%	69%	35%	32%	17%	Flat	39%	28%	33%
	USIS Fin. Mktg. Services	~5%	1%	(9%)	(2%)	12%	14%	20%	14%	(14%)
	Total	~78%	24%	29%	31%	32%	23%	15%	14%	14%

1. USIS Online + USIS Mortgage Solutions + US Consumer Solutions + EWS Verification Services.

2. Based on 1Q22 revenue

3. Includes I9/Onboarding

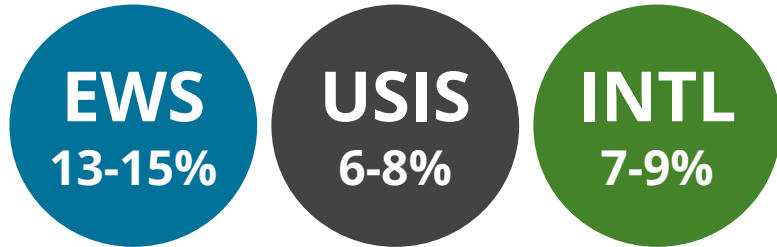
Note: Revenue trends are based on non-GAAP revenue figures.

Revenue Trends -- International and EFX

	% BU Rev ¹	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	
INTL (~21% EFX Rev ¹)	APAC	~31%	(9%)	Flat	4%	7%	21%	8%	9%	6%
	LatAm	~17%	(14%)	(6%)	(1%)	1%	30%	17%	15%	23%
	Canada	~22%	(10%)	3%	7%	12%	23%	7%	6%	2%
	Europe	~30%	(22%)	(12%)	4%	(4%)	25%	9%	0%	16%
	- CRA	~18%	(18%)	(5%)	(2%)	(4%)	23%	4%	2%	2%
	- Debt Management	~12%	(34%)	(26%)	19%	(4%)	30%	21%	(5%)	45%
	TOTAL	100%	(14%)	(4%)	4%	4%	24%	9%	6%	10%
EFX										
	Total		12%	22%	23%	27%	26%	14%	12%	12%

New EFX Long Term Framework

New LTFF Revenue Growth



Long Term Financial Framework	New EFX
Organic revenue growth	7-10%
M&A contribution	1-2%
Total growth	8-12%
EBITDA% margin improvement	+50 bps
Cash EPS growth	12-16%
Dividend yield	~1%
Annual shareholder return	13-18%

Faster growth, higher margins and free cash flow, higher returns



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Investor Relations

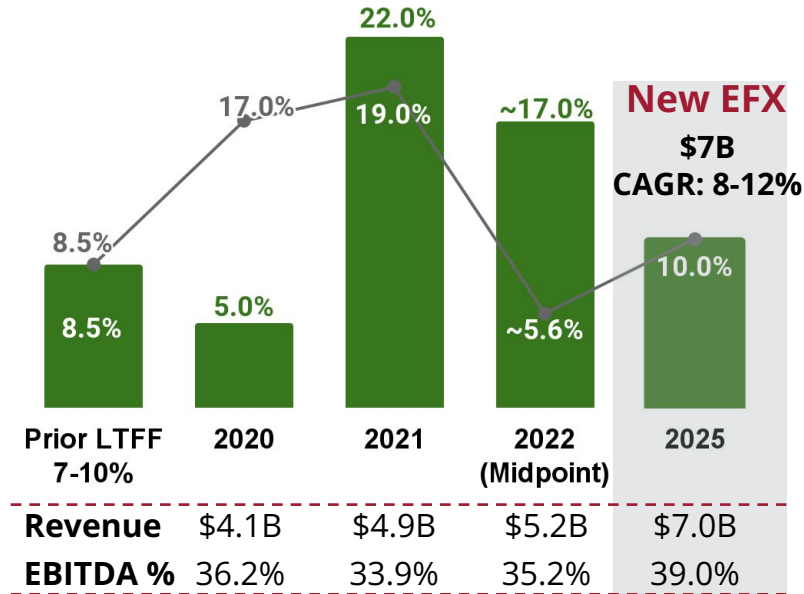
April 2022

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Workforce Solutions Overview	45-52
Identity and Fraud Overview	53-60
Security Transformation	61-63
Product and Technology	64-68
Supplemental Financial Information	69-88
Glossary	89-92

The New Equifax... we are just getting started

EFX Revenue and Core Growth



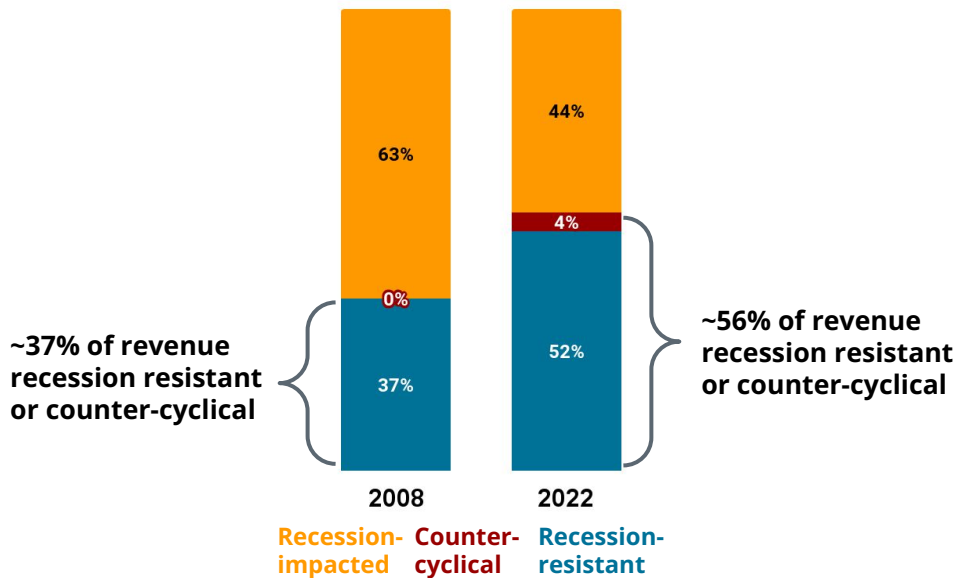
The New EFX

	Yesterday	Today
Technology	Legacy	Cloud-native
Data	Siloed	Single Data Fabric
Innovation	Process-driven	Agile, customer-driven
NPI	Sales-centric	Product-centric
EWS	#2 BU	Largest business
M&A	Opportunistic	Accelerated
Security	Compliance	Industry-leading
Culture	Inward-focused	Customer-centric

Faster growth, higher margins and free cash flow, higher returns

EFX business model more resilient

Recession Mix



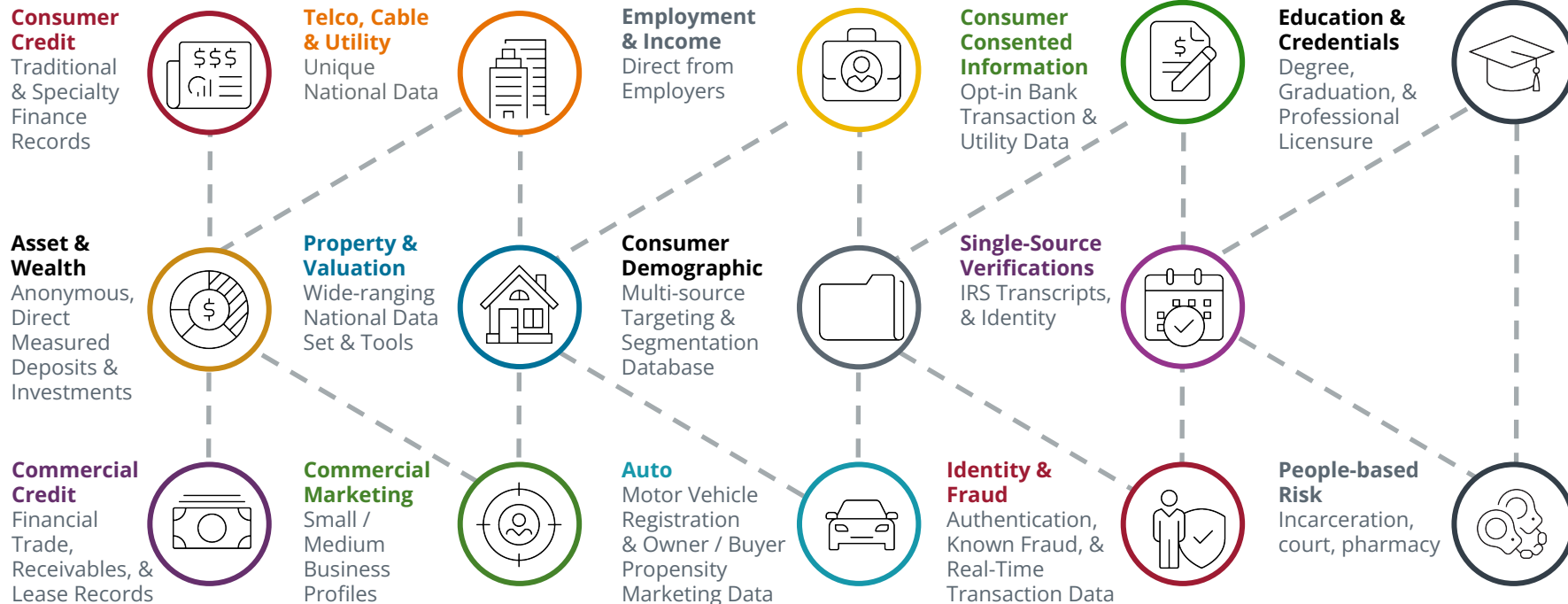
2023 Growth Levers

- Mortgage market
- + EWS now almost 50% of EFX revenue... Records, NPI, Government, Talent
- + NPIs increasing with 10%+ Vitality Index goal
- + Cloud benefits kicking in 2022 and Beyond
- + Credit counter-cyclical from originations to account management
- + ID&F enhances risk management

EFX recession resiliency up from 37% in 2008 to 55%+ in 2022

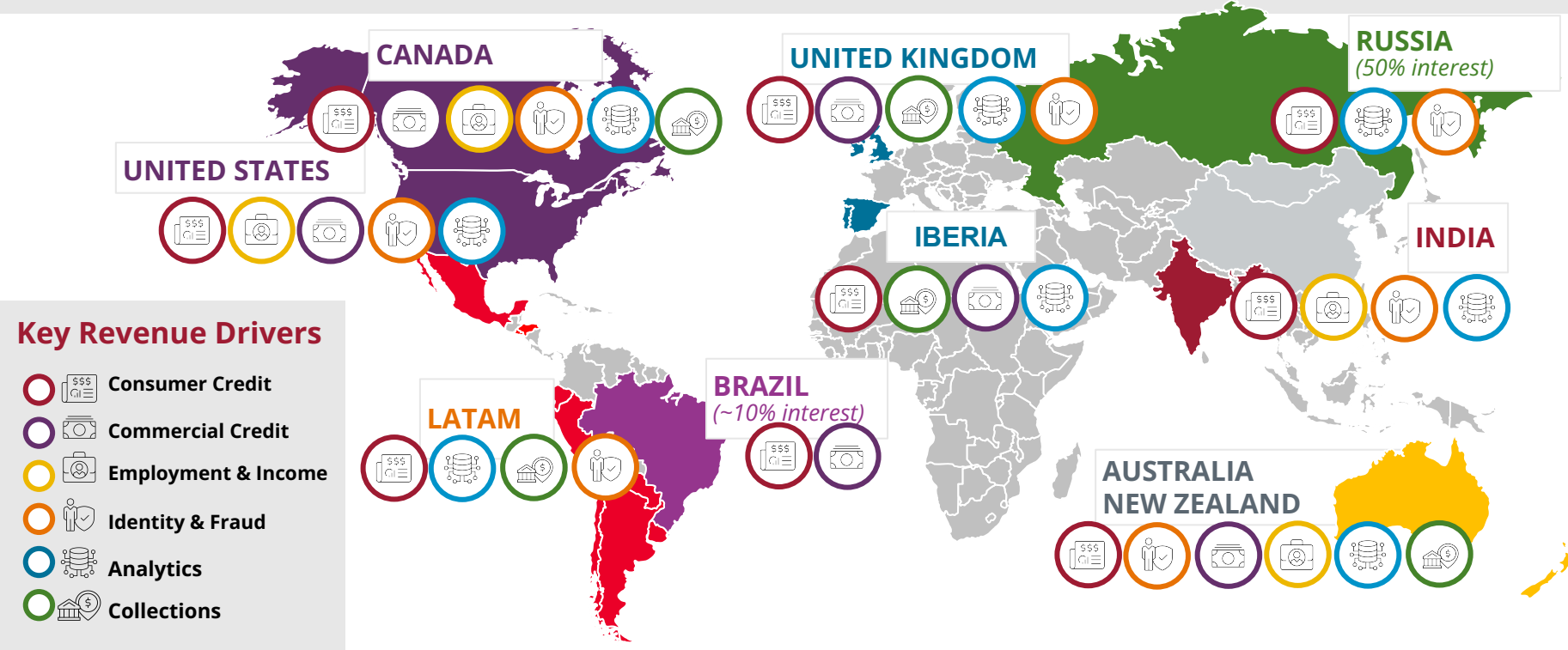
A Robust Foundation for Comprehensive Multi-Data Solutions

Insights Are Created Through Connected and Differentiated Data



Certain data is ingested into the Equifax environment, and curated, enriched, and purposed. Moving from over 70 data silos, multiple sources of data are organized into a seamless, globally-distributed Data Fabric with logical separation and governing rules.

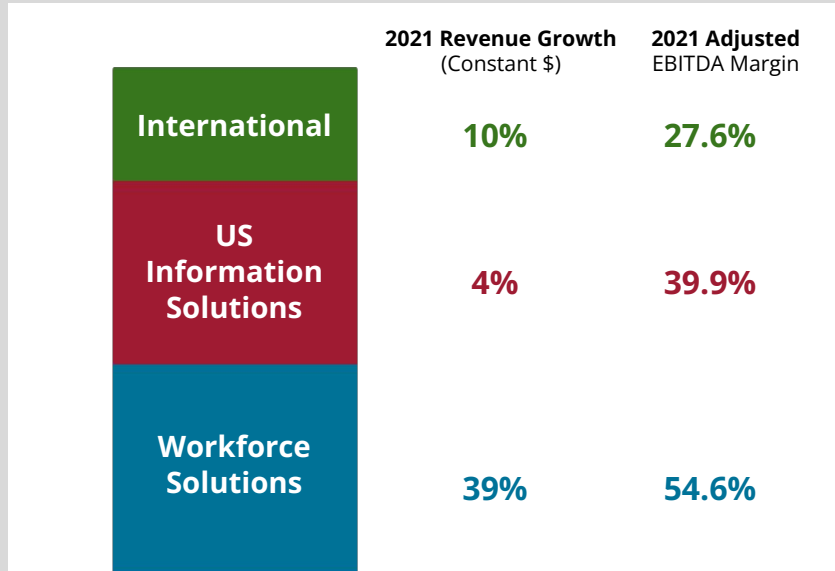
Broadening Our Global Presence in Important Growth Markets



Note: In 2021, our unconsolidated Russian JV contributed \$14.6 million to EFX net income and \$0.12 to Adjusted EPS. Our share of the Russian JV net earnings are included in Other, net in our consolidated income statement. We have determined as of March 31, 2022 that we expect no future economic benefit from the joint venture going forward.

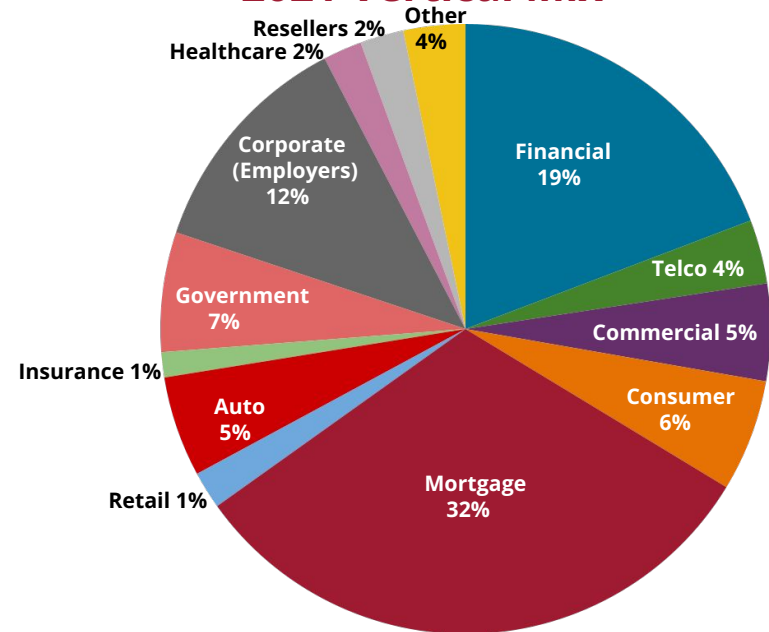
A Strong Portfolio of Businesses

2021 Business Mix



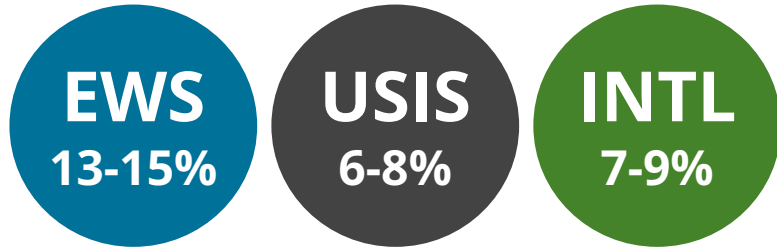
Note: Figures may not foot due to rounding.

2021 Vertical Mix



New EFX Long Term Framework

New LTFF Revenue Growth



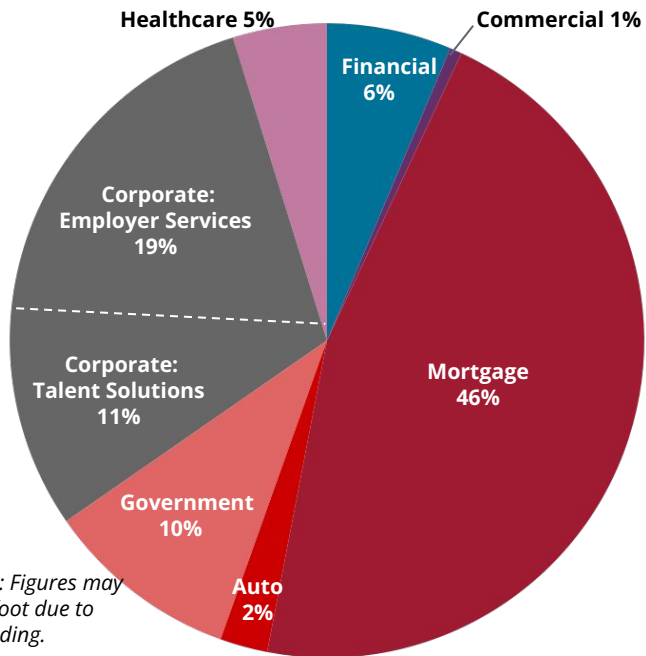
Long Term Financial Framework	New EFX
Organic revenue growth	7-10%
M&A contribution	1-2%
Total growth	8-12%
EBITDA% margin improvement	+50 bps
Cash EPS growth	12-16%
Dividend yield	~1%
Annual shareholder return	13-18%

Faster growth, higher margins and free cash flow, higher returns

Workforce Solutions (WS)

Accelerating growth through The Work Number expansion, advanced analytical solutions, and vertical expertise across direct and indirect channels

2021 Revenue Mix - \$2,035M



Focus Areas

Data HUB

- Grow active TWN records
- Integrate alternative data assets into data hub

I-9

- Expand adoptions and usage
- Launch new packages and solutions

Acquisitions

- Augment Employer Services Capabilities
- Acquire Unique Data
- Expand Geographically

Mortgage

- Increase system-to-system integrations
- Increase penetration of closed loans

Government

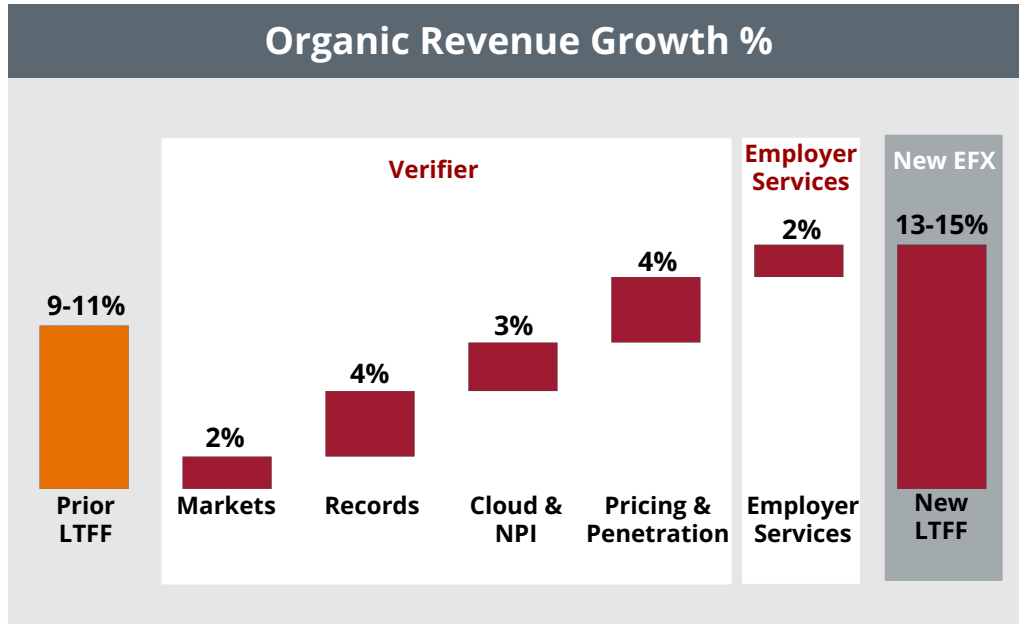
- Optimize SSA payroll exchange and drive maximum transactions
- Drive state penetration
- Maximize revenue synergies with newly acquired M&A

Talent Solutions

- Launch industry specific solutions
- Leverage integrations with applicant tracking
- Maximize revenue synergies among newly acquired M&A

Cloud Transformation

EWS Long Term Growth Framework



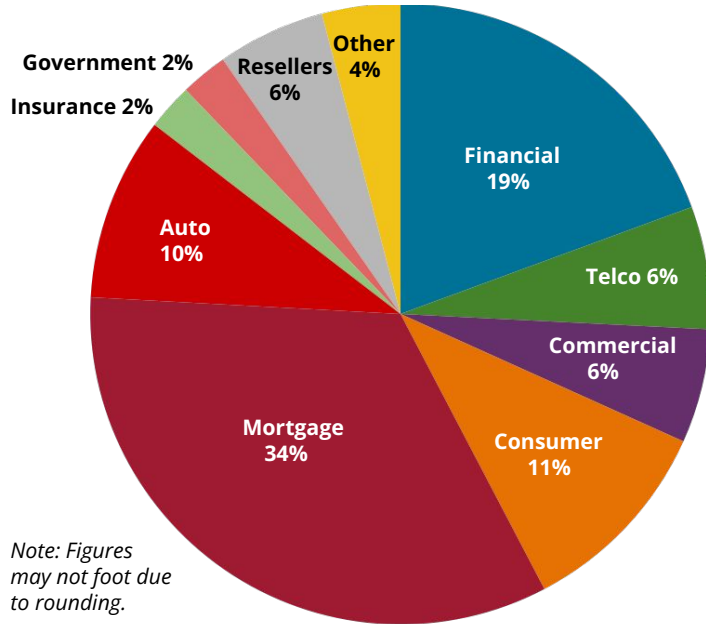
- ### LTFF Growth Drivers
- The Work Number® record growth thru direct clients, strong partnerships and alternative data
 - Growth in new verticals: Talent, Government
 - Robust set of growth levers: hit rate, NPI, penetration, price-value
 - Bolt-on M&A to broaden EWS
 - Data hub and use case expansion

Note: Figures may not foot due to rounding. Prior LTFF as of August 2017. New EFX as of November 2021.

US Information Solutions (USIS)

Strengthen our foundation of assets and capabilities while investing in solutions and adjacencies that accelerate sustainable growth in existing and new markets

2021 Revenue Mix - \$1,787M



Note: Figures may not foot due to rounding.

Focus Areas

Growth in Core Markets

- Drive Mortgage growth in core credit, digital mortgage, UDM and rental expansion
- Fuel growth in Financial Institutions, Digital Identity; expand and mature Auto
- Propel Commercial market expansion; continue to drive Paynet and Ansonia synergies; additional bolt-on M&A

Building Emerging Businesses

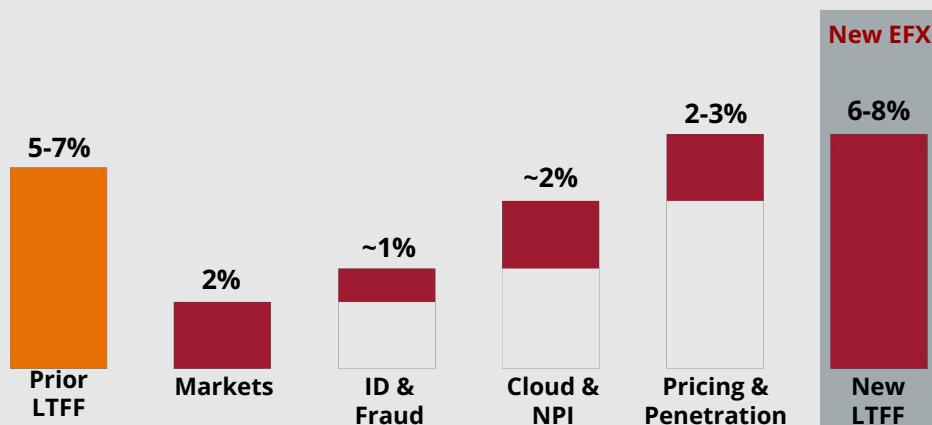
- Continue Non-Mortgage expansion in Digital Banking and FinTech; synergy opportunities with Kount acquisition
- Broaden Marketing Services product offerings

Innovation Engine

- New Product Innovation ... targeting 50 NPIs over two year period
- Fuel growth from Kount acquisition ... leverage best in class AI-driven fraud control services in digital payments and new account fraud; co-innovate in "account opening and ID verification space; vertical expansion in eCommerce and retail
- Continue expansion of Luminate and Synthetic ID products
- Data fabric driving multi-data asset products; leveraging cloud environment to expand Equifax Ignite and InterConnect

USIS Long Term Growth Framework

Organic Revenue Growth %



Note: Figures may not foot due to rounding. Prior LTFF as of August 2017. New EFX as of November 2021.

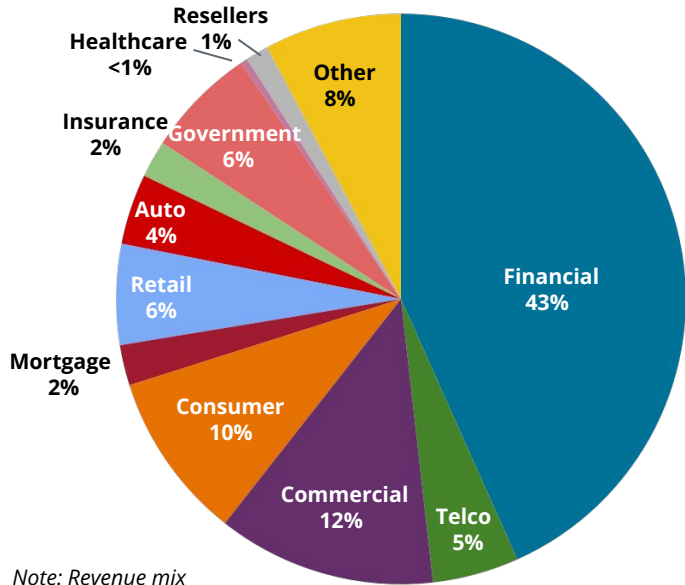
LTFF Growth Drivers

- Enable the digital client experience:
- “Say Yes More” and frictionless, personalized experiences
- Be the leader in identity solutions
- New product innovation enabled by differentiated data and EFX cloud
- Accelerate commercial B2B growth
- Above-market mortgage growth
- “Customer First” sales transformation

International (INTL)

Address customer needs through unique data assets to drive insights delivered via strategic technology platforms complemented by M&A for geographic and domain expansion.

2021 Revenue Mix - \$1,102M



Note: Revenue mix based on reported figures. Figures may not foot due to rounding.

Focus Areas

Data & Insights

- Driving innovation with differentiated alternate data & exchanges
- Deploying data fabric
- Advanced Keying & Linking for better insights

Consumer B2B

- Global platforms enable risk, marketing, and identity solutions
- Digital enablement of the customer journey
- Innovate with BNPL, Open Banking, New-to-Credit

Commercial B2B

- Data hub for credit, marketing, and other solutions
- Strategic partnerships to accelerate growth
- Verification solutions

Identity

- Leverage global digital identity authentication capabilities
- Verification solutions for compliance / AML
- Acquire unique data assets

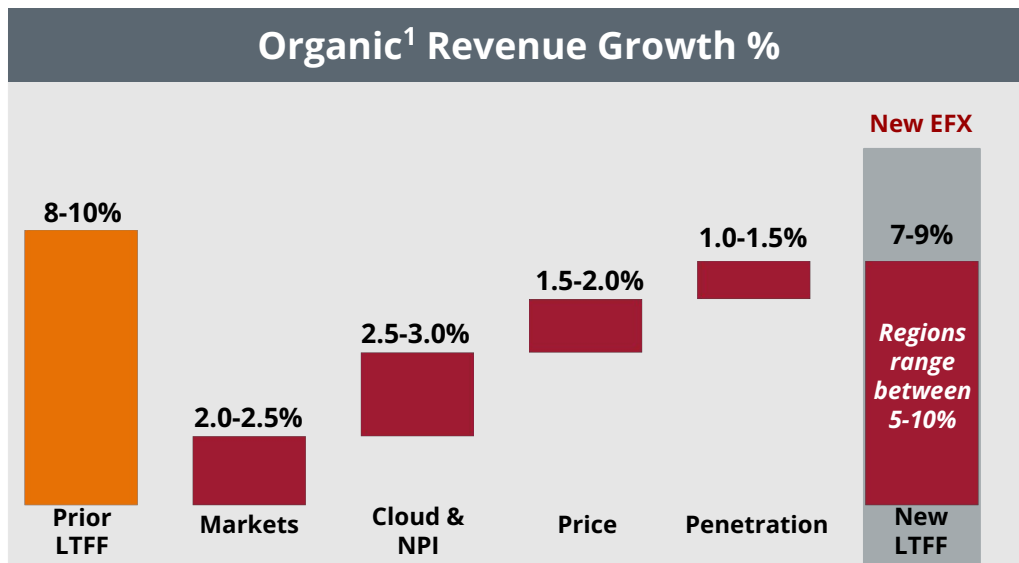
Debt Management

- Debt Management & Recoveries (UK Private & Government)
- Global Expansion of Cyber Financial via cloud-based product offering

Consumer B2C

- Drive financial literacy solutions
- Drive subscription services for credit monitoring
- Expand offerings to new regions

INTL Long Term Growth Framework



- LTFF Growth Drivers**
- EFX Cloud-enabled innovation
 - Differentiated data and insights
 - NPI acceleration across INTL platforms
 - Global platforms in local markets
 - Bolt-on M&A to strengthen portfolio

Note: Prior LTFF as of August 2017. New EFX as of November 2021.

1. Organic excludes the impact of FX and acquisition.

Workforce Solutions Overview

Unique Dual-sided Business Model Driving Growth

Supply Networks

542M+ TWN records
2.5M Record contributors

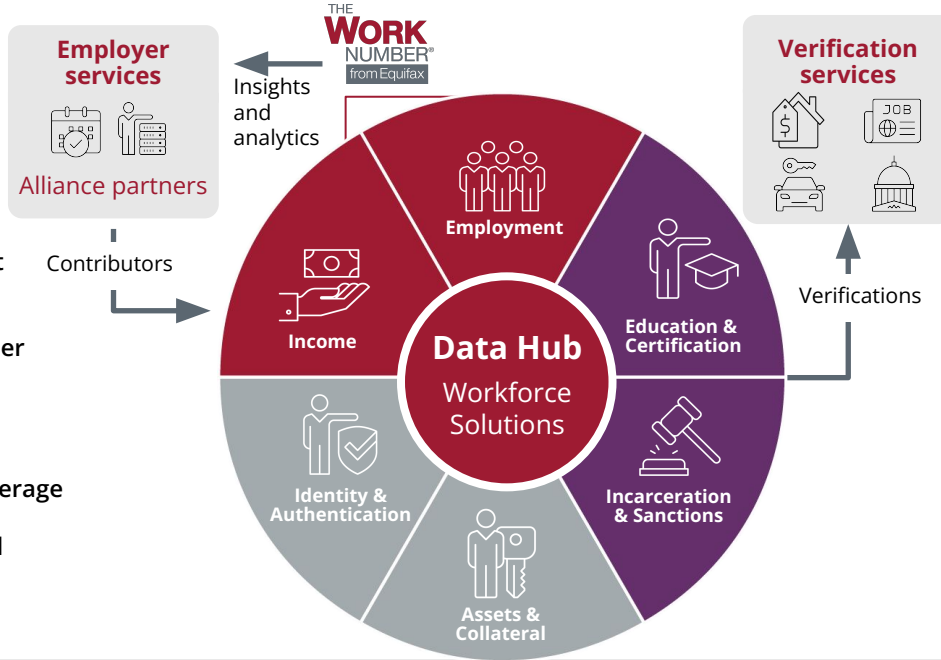
55% Records via direct contributors

45% Records via partner contributors

92% Real time incarceration coverage

770M+ Incarceration and court records

Dual-sided Business Model



Demand Networks

500M+ TWN inquiries

System-to-System

API

Delivery channels

Unique Hubs

Web Portals

75M+

New hires

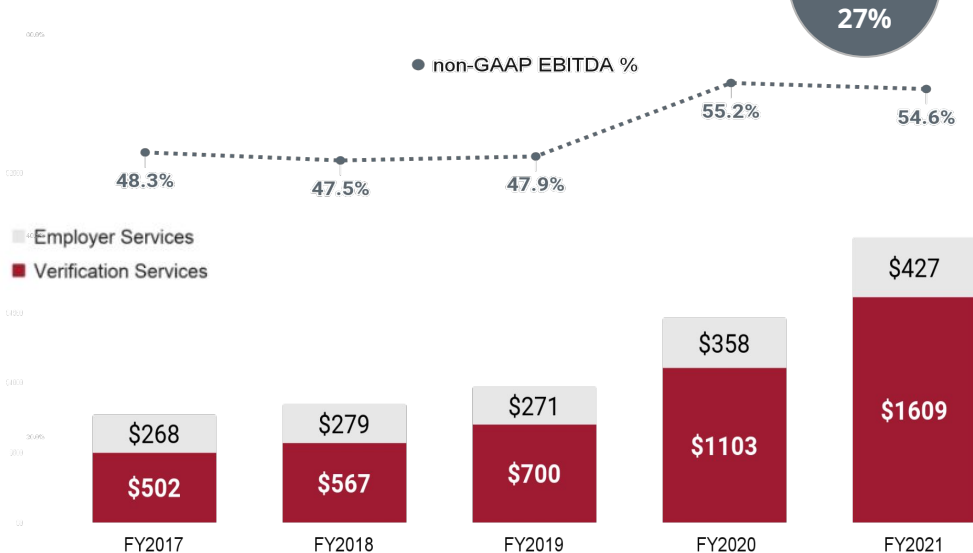
88M+

Government benefit recipients

EWS Delivering Strong Growth, Margin Expansion

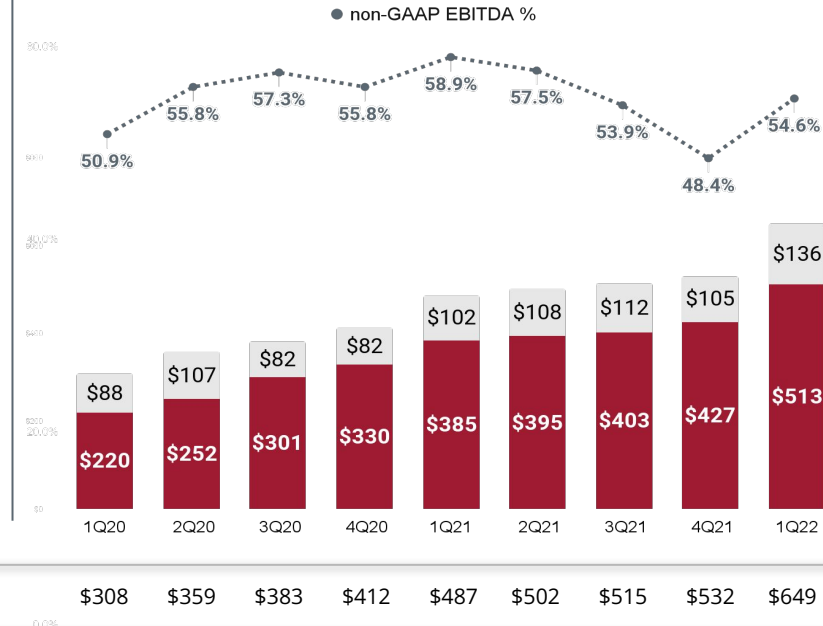
Revenue by Year 2017 - 2021

in Millions



4-Year
CAGR
27%

Revenue by Quarter 2020 - 2022



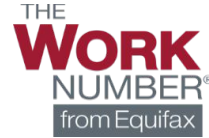
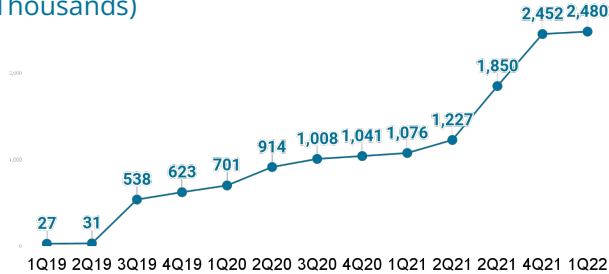
Total EWS	FY2017	FY2018	FY2019	FY2020	FY2021
	\$770	\$846	\$971	\$1,461	\$2,036

Note: Talent Solutions is included in Verification Services

Multiple Drivers for EWS Revenue Growth

Number of Contributors

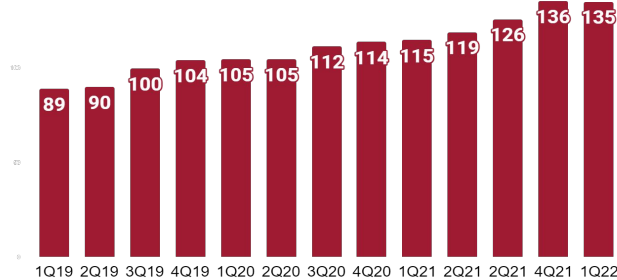
(Thousands)



+1.4M increase
1Q22 vs. 1Q21

Number of Records

(Millions)



+20M increase
1Q22 vs. 1Q21

104M Unique SSNs

**Approaching 70% BLS
non-farm payroll**

2022 Growth Drivers

- TWN Record Growth
- Deeper Integration with USIS in Key Verticals: Mortgage, Government, Banking, Auto, FinTech
- Expanding Key Employer Verticals: I-9 and Talent Solutions
- Penetration ... more pulls / transactions
- New products / use cases
- Technology enables distribution ... system-to-system, APIs
- International expansion

EWS Mortgage Growth: Increase Verifications per Loan



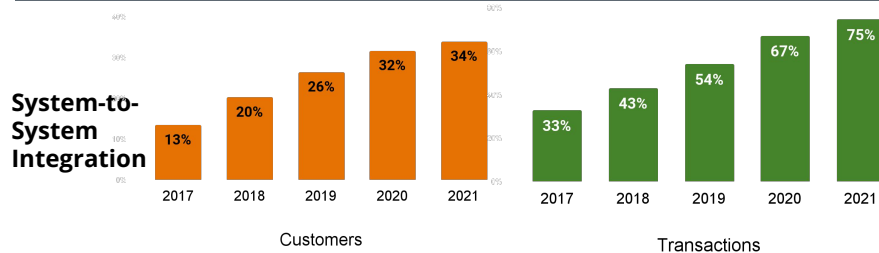
Distribution Expansion

Improve Trade Penetration

Grow transaction volumes through connector partners

Increase Verification Pulls

Develop new products, new product materials and training guides that educate customer “best-practice”



System-to-System Integration

Expand Value Chain

Expanding TWN products beyond just loan origination

Product Innovation



Mortgage Ultimate (VOI/E)

Access current employment and income records from the last 90 days and previous records from the last 24 months. This solution includes the first verification and up to (3) additional verifications with the same filters (VOI or VOE) within 90 days.



All Employers Within 12, 24 or 36 Months (VOI)

Streamline your mortgage verification process and fast-track your decisions with access to any available employer records — from both current and previous employers — going back 12, 24 or 36 months from the date of the request.



Mortgage Duo (VOI)

Verify employment and income for dual applicants. Enjoy a flat rate pricing model so you can better forecast your costs and the ability to print a receipt for each transaction.



Mortgage Preferred (VOI)

Access current employer income and employment records within the last 60 days and records from previous employers going back 24 months from the date of the request.



Mortgage Complete and Mortgage Complete Duo (VOI)

Get key verification solutions (VOI, 1 additional verification, Manual and IRS Tax Transcript Fulfillment (4506-C)) for a single flat rate for one borrower or two.



Employment Select (VOE)

Order a verification of mortgage—or re-check employment prior to loan closing—with access to current employment records within the last 60 days from the date of the request.

Other EWS Key Verticals: Products and Trends



Government

Optimize Government Social Security Administration (SSA) Payroll Exchange and drive state penetration

4-Year
CAGR 22%

Revenue (\$M)



Talent Solutions

Drive utilization and leverage new products based on industry needs

4-Year
CAGR 42%



Employer Services

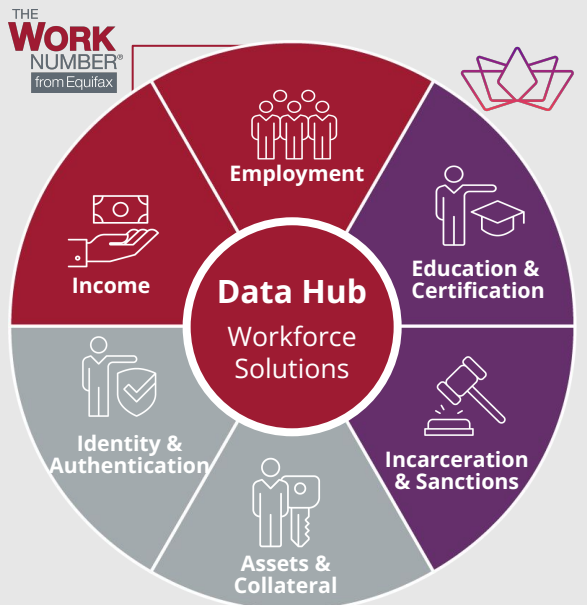
Expand I-9 Anywhere adoption and usage and launch new solutions

4-Year
CAGR 12%

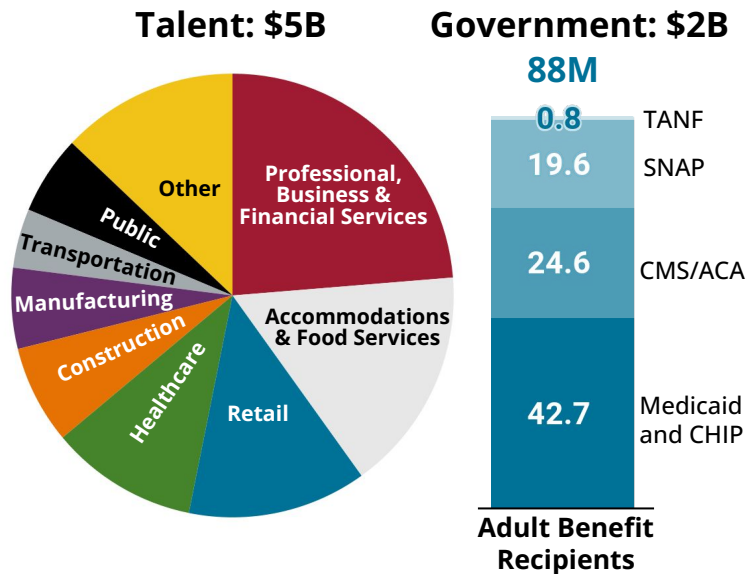


Appriss Insights expands EWS Data Hub for Talent and Government Markets

EWS Data Hub



Large TAMs



Appriss Insights

- ✓ 2021 run-rate revenue of \$150M, 30%+ growth¹
- ✓ 15%+ future growth
- ✓ \$75M synergies with EWS
- ✓ Attractive margins
- ✓ 92% of real-time US incarceration records... 170M historic records
- ✓ Real time court access
- ✓ Continuous monitoring
- ✓ 2,500 medical sanction sources with 5M records

Unique data set that strengthens EWS

Equifax expands industry-leading verification services globally



- Now available in Australia and the United Kingdom - rapidly following rollout in Canada
- Increases access, reduces fraud, supports compliance, and mitigates risk
- Partners directly with employers as well as payroll and software companies
- Provides low-friction consumer experience for real-time financial services access
- Complies with all applicable privacy frameworks

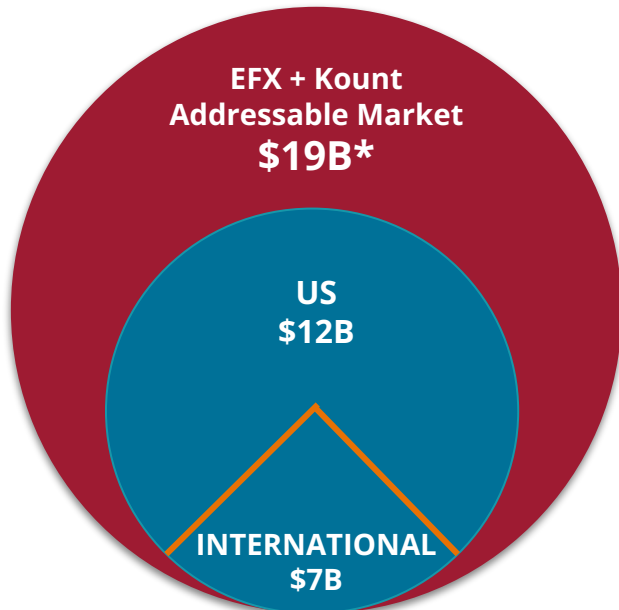
EWS Global Expansion Strategy

- ✓ Partner directly with domestic and US multinational employers
- ✓ Provide employer services and replicate dual-sided business model
- ✓ Source new payroll processor partners, collaborate with existing
- ✓ Leverage Equifax cloud for scalability, market specific customizations and speed-to-market
- ✓ Help verifiers make better, faster decisions

Identity and Fraud Alternative Data

EFX well positioned within \$19B digital identity and fraud prevention market growing in high-teens annually

Total Fraud, Risk & Authentication Market at \$35B



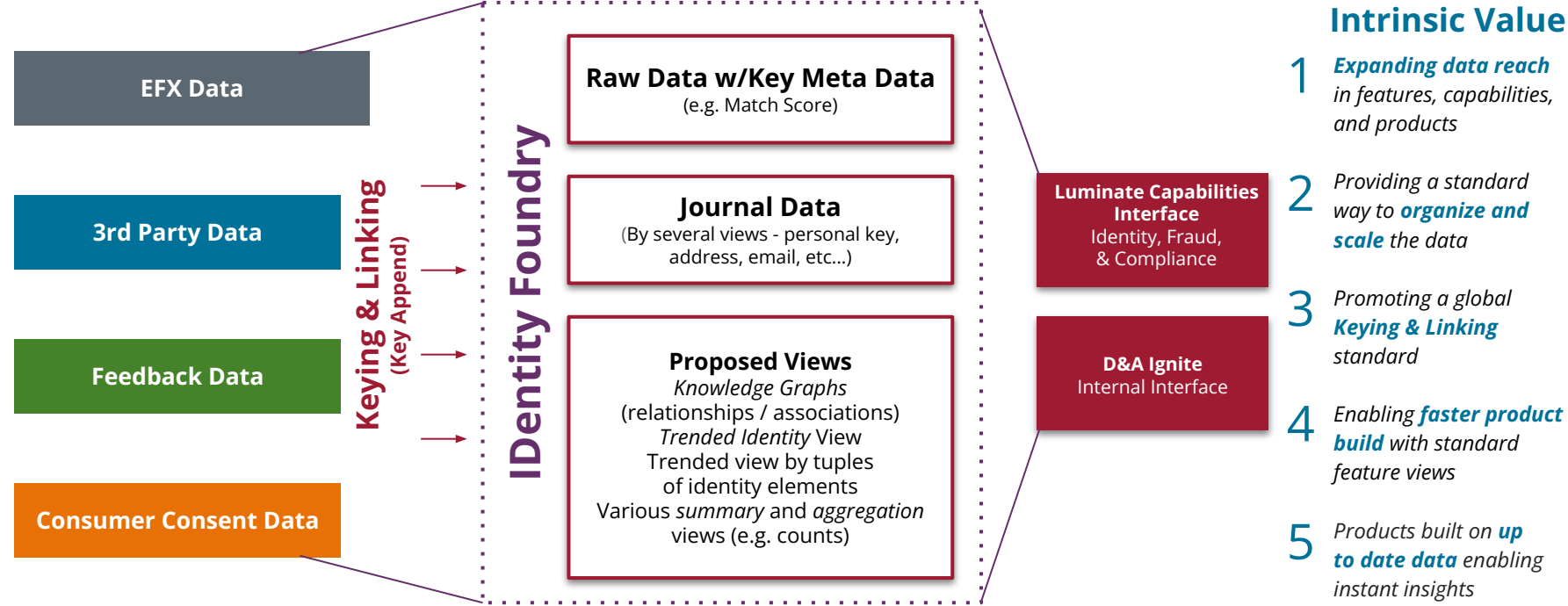
*Source: One World Identity (2020), Verified Market Research, IDC, TMR, BisResearch, GSMA, Statista.

- 1 Digital Acceleration with Digital Signals** - Luminate's Identity & Fraud Solutions to increase approvals and **convert more good customers faster** through frictionless real-time identity insights while reducing the customers fraud / compliance risk exposure.
- 2 Data Fabric / Identity Foundry** - Single Identity & Fraud global data repository to fuel EFX's entity graphs to **improve product performance** in a highly competitive marketplace. Facilitate global expansion into Canada, Australia, Latin America, and India.
- 3 Foundational Building Blocks To Expand Into New Verticals** - Transforming and expanding our capabilities leveraging new data sources and digital signals, making it easier to do business via self service options. **EFX + Kount = New Opportunities / Verticals**



ID Foundry will leverage **Data Fabric** to fuel Identity and fraud products with insights created from **multi-domain data sources**

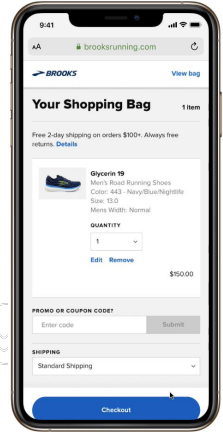
(Equifax + 3rd Party)



Luminate Identity, Fraud and Compliance solutions allow customers to connect their identity graphs with Equifax's to provide **seamless experiences** while reducing the risk of fraud

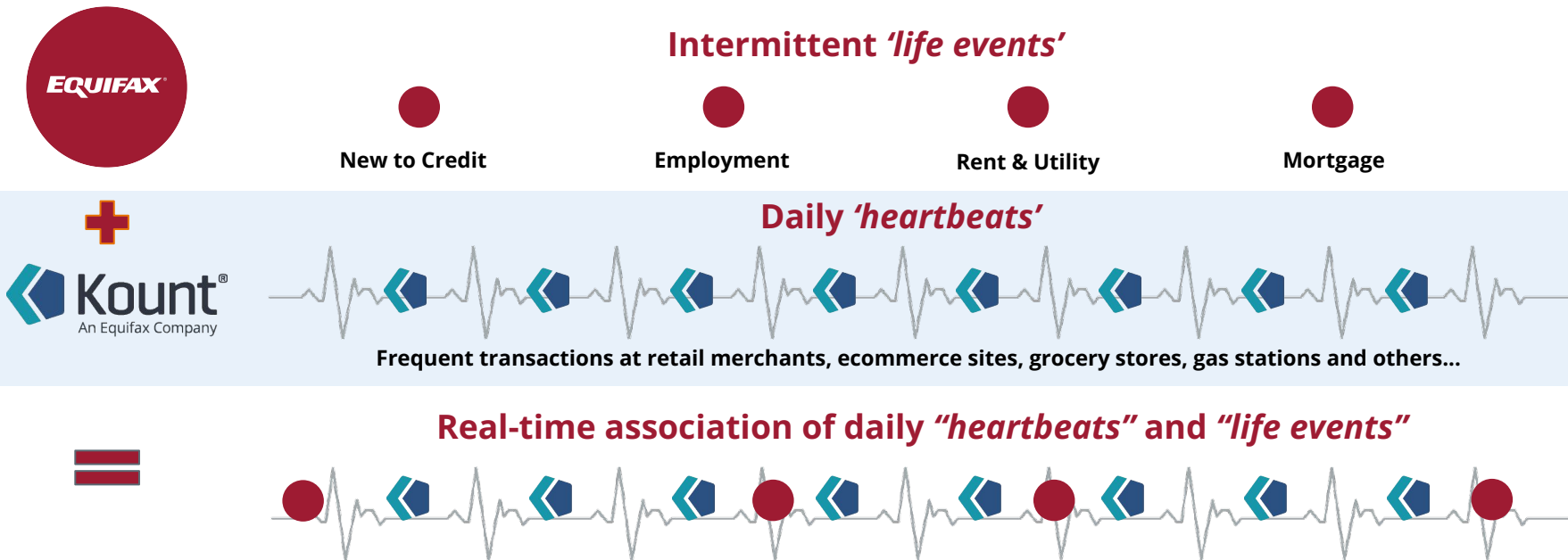


Luminate Plug-In Digital Identity



Building On A Trusted Network

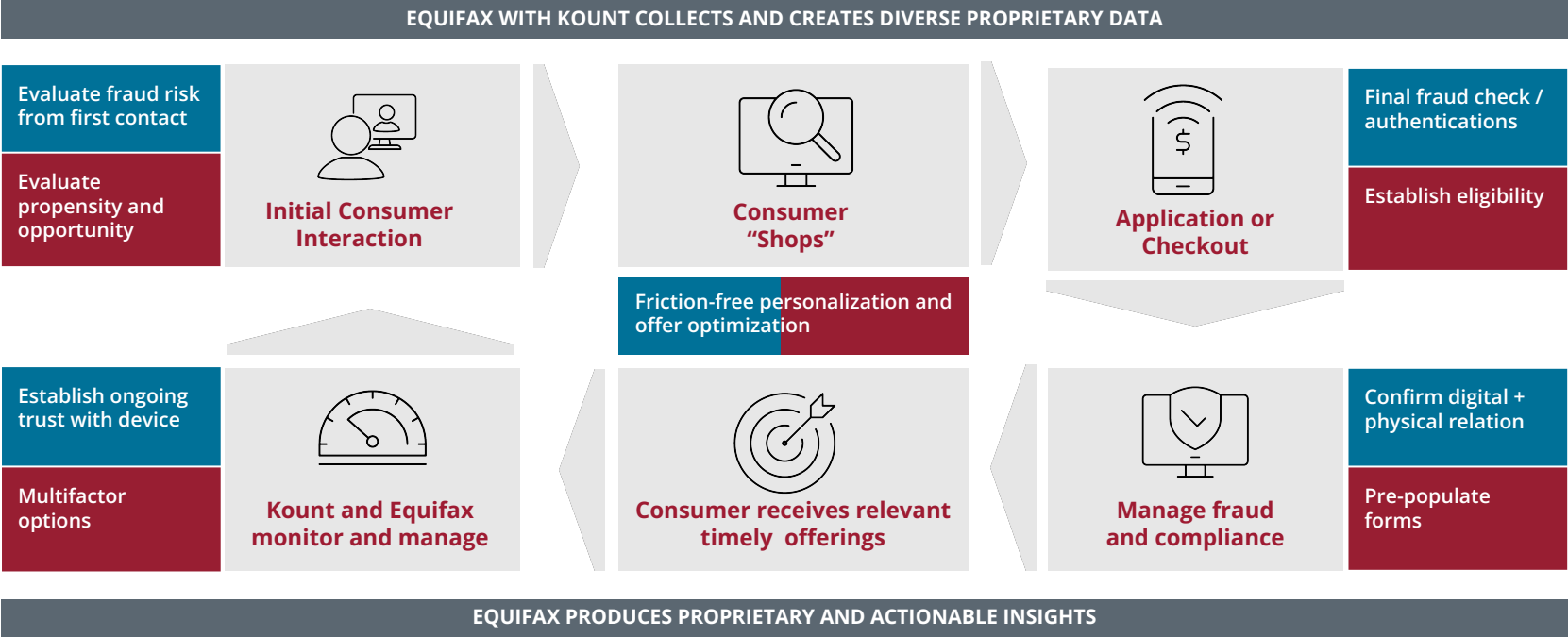
Together, **Equifax and Kount** provide a **frictionless** and **safe** transactional **experience**



Solutions are delivered individually or packaged to meet varying customer needs.

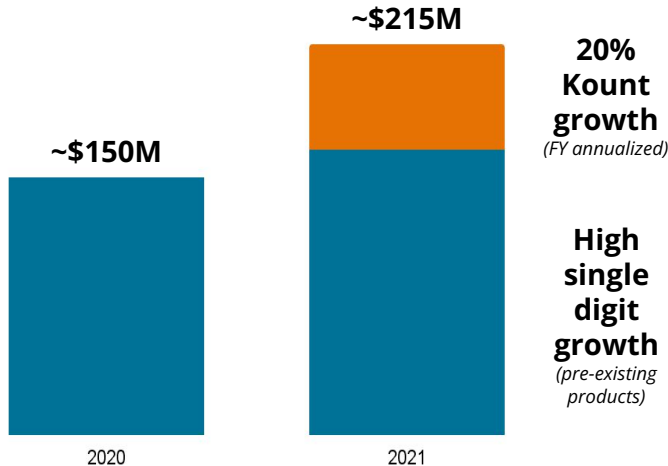
$$1 + 1 = \infty$$

Equifax + Kount enhances experience throughout the consumer journey, driving customer growth



Kount acquisition and new product investment to fuel EFX identity and fraud growth in 2021 and beyond

Revenue Growth Trajectory

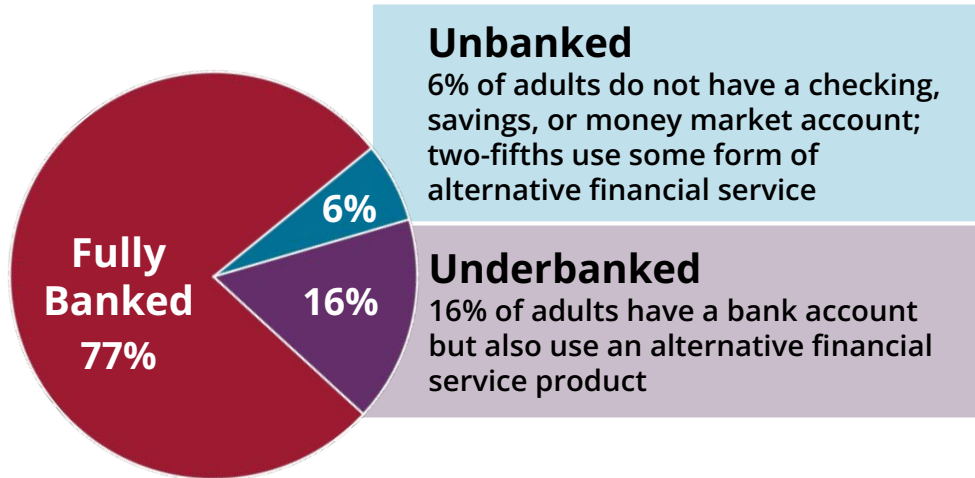


Financial Highlights

- **Digital capabilities revenue to grow ~2x** driven by Kount acquisition and new products
- **Global approach to identity and fraud will accelerate international adoption**
- **Projecting 20% growth with Kount** (on normalized basis)

Teletrack strengthens USIS alternative data solutions

Banking Status in US¹



DATAX

Teletrack

Combination creates a leading U.S. specialty consumer reporting agency, with data on more than **80 million thin-file, unbanked, underbanked and credit rebuilding consumers**

 **nctue**
ANALYZE. ELEVATE. EMPOWER.

Covers more than **420 million account records** and **215 million consumers** to capture no-hit or thin-files

Data sources: Specialty Finance • Alternative Lenders • Telcos • Cable Providers • Municipalities • Utilities

Security Transformation

Today's Cyber Challenges are Unprecedented



Security is part of our culture.

- Changed our organizational structure, elevating security to report to our CEO.
- Gave every employee visibility into their own security actions through a personalized security scorecard.
- Added a security goal to our incentive compensation plan for all bonus-eligible employees.
- Increased the security team members with technical skills from 30% in 2018 to 79% in 2021.

We overhauled our security capabilities.

- Built a \$7.3 million Cyber Fusion Center that supports 24-7 detection and response.
- Migrated over 20,000 users to improved multi-factor authentication (MFA) required for remote access.
- Enrolled over 3,000 suppliers and third parties into continuous risk monitoring.
- Obtained re-certifications and compliance reports including PCI DSS, ISO 27001, SOC 1, and SOC 2.

For Equifax, Security is a Competitive Advantage



The maturity of our security program exceeds every major industry average, as measured by a third party.

2021 Control Maturity Benchmark

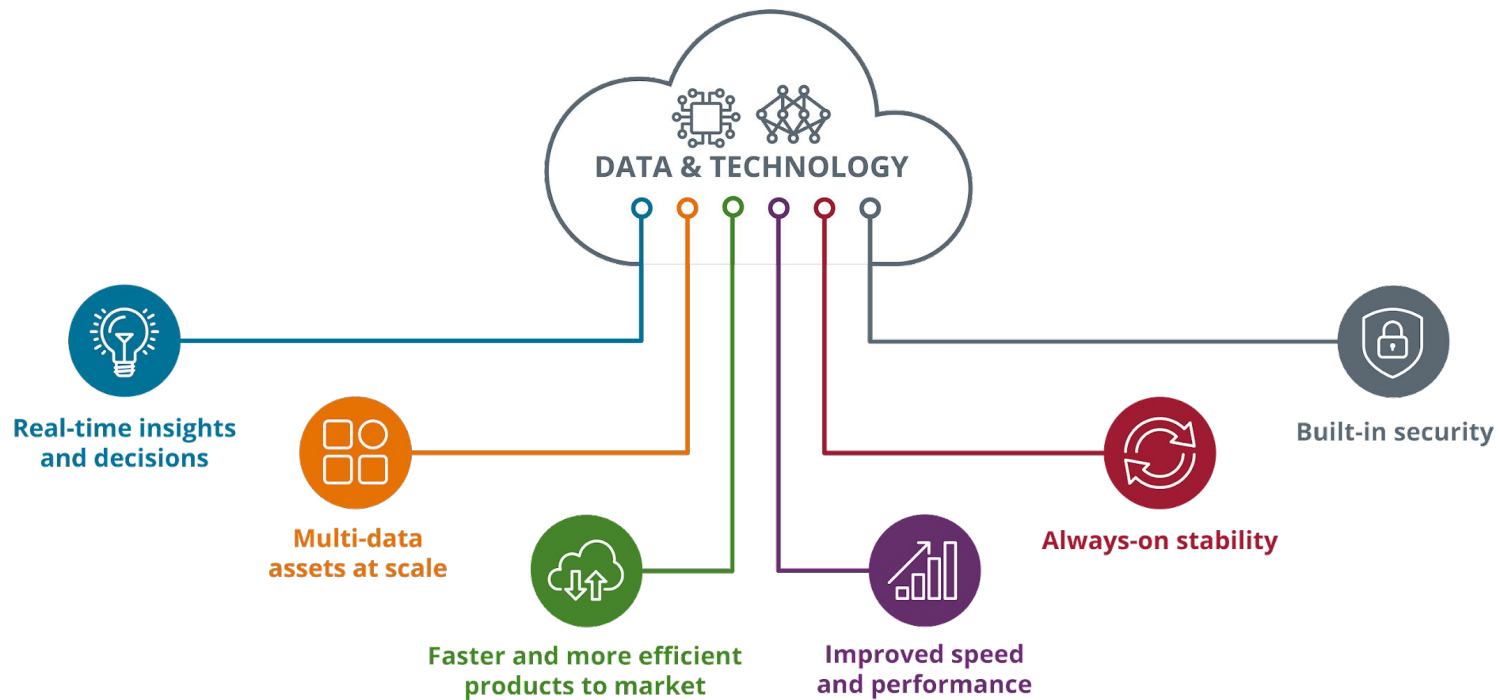


Security is no longer a baseline requirement – it's a differentiator.

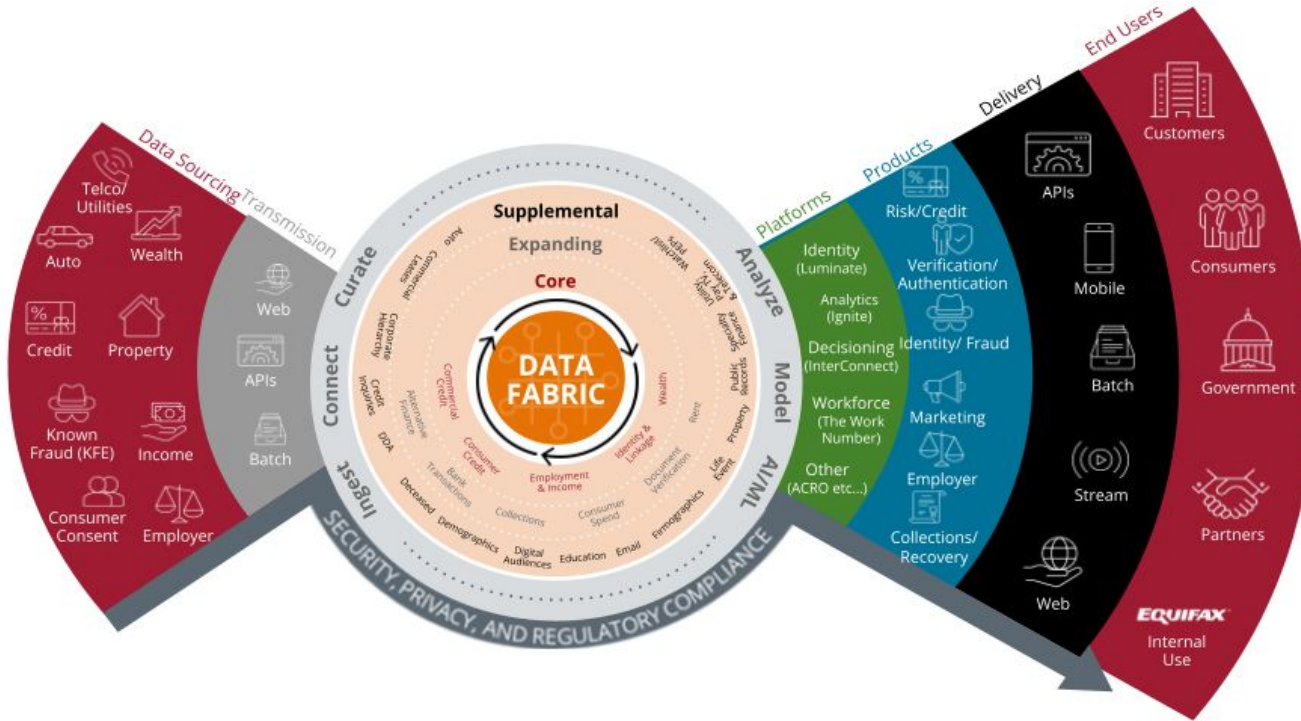
- Our highly-skilled team successfully defends against millions of threats every day.
- Over 150 automated security checks enable real-time security monitoring of the Equifax Cloud.
- By leveraging our expertise in identity and fraud detection, we are helping our customers build cyber resilience.
- We are a force for good in security – collaborating with peers, policymakers, and global organizations.

Product and Technology

The EFX Cloud



The NEW Equifax End-to-End Data Flow



Data Fabric

Certain data is ingested into the Equifax environment, and curated, enriched, and purposed. Moving from over 70 data silos, multiple sources of data are organized into a seamless, globally-distributed Data Fabric with logical separation and governing rules.

Platforms

Equifax Platforms govern strategic data sets to either be delivered to users, data applications, or other products.

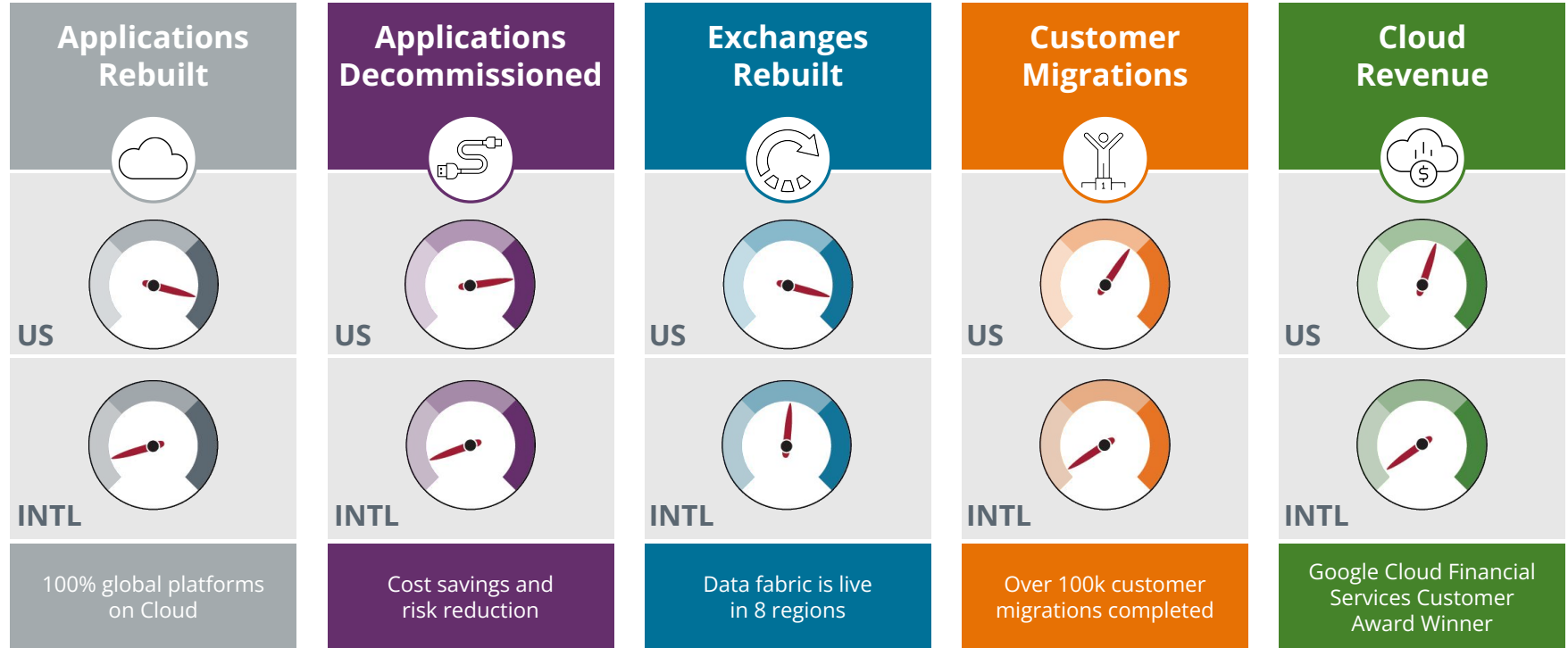
Products

Unique data, analytics or decisioning based solutions crafted to meet the needs of any sized organization across the globe.

Delivery

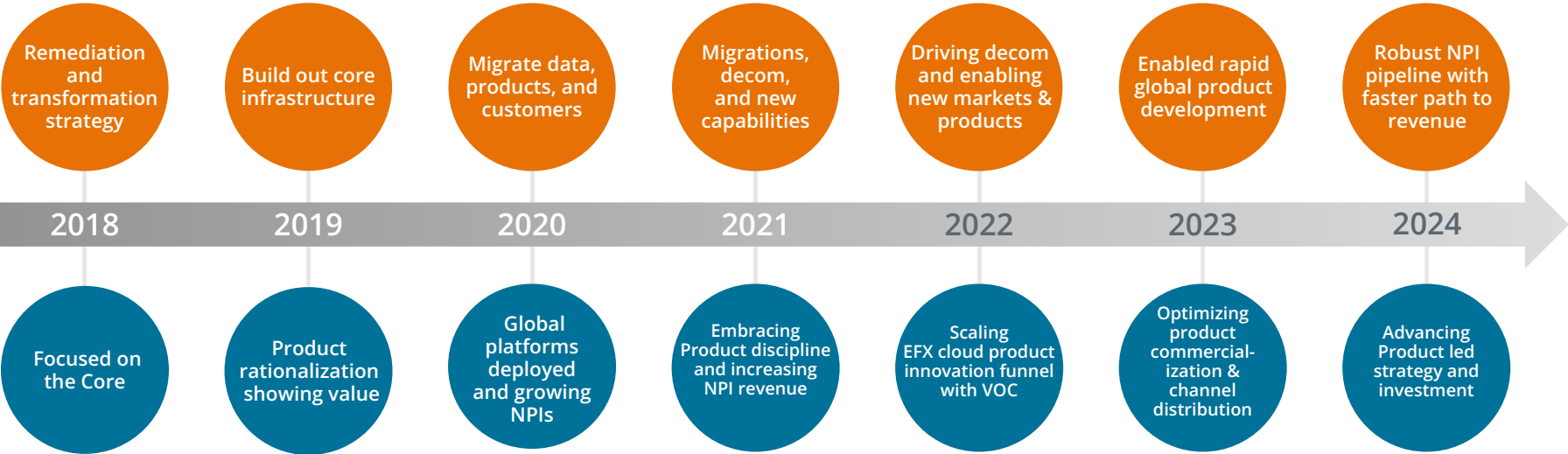
Convenient and innovative channels through which products are delivered to end users.

Strong Progress in Our Cloud Transformation



EFX Cloud Transformation on track

TECHNOLOGY



PRODUCT

Supplemental Financial Information

EFX 2022 - Economic & Market Assumptions

US Mortgage Market credit inquiries decline ~33.5% from 2021

- 2Q22 Mortgage market down 33%
- 2H22 Mortgage market down 40%

Equifax US Mortgage Revenue outperforming overall Mortgage Market by about 20 percentage points

US economic recovery continues through 2022, with ~3% GDP growth assumed for the full year

- USIS non-mortgage expected to outperform underlying markets
- EWS non-mortgage, excluding UC & ERC business, expected to significantly outperform underlying markets
- EWS UC and ERC business expected to decline by about 25% in 2022

International economies recovery continues in 2022

- 2022 GDP Growth assumptions: Australia ~4%; UK ~4%; Canada ~4%

2022 Guidance

General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income and Expense, excluding non-recurring costs

General Corporate Expense* – 2Q22

Expected to be ~\$132 million in 2Q22, as compared to \$131 million in 2Q21

General Corporate Expense* – 2022

Expected to be ~\$520 million in 2022, as compared to \$539 million in 2021

The decrease is from lower investments in Technology Transformation and lower Variable Compensation Expense, partially offset by annual cost increases in Corporate and Technology expense.

Capital Expenditures (incurred) 2Q22 are expected to be ~\$140M, up from \$117M in 2Q21. **Capital Expenditures** (incurred) in 2022 are expected to be \$475M, down from \$491M in 2021

Depreciation and Amortization** in 2Q22 is expected to be \$85M, up from \$77M in 2Q21. **Depreciation and Amortization**** in 2022 is expected to be \$335M, up from \$304M in 2021.

Amortization of acquired intangible assets in 2Q22 is expected to be \$60M, up from \$40M in 2Q21. **Amortization of acquired intangible assets** in 2022 is expected to be \$235M, up from \$176M in 2021.

Interest Expense in 2Q22 is expected to be \$43M, up from \$35M in 2Q21. **Interest Expense** in 2022 is expected to be \$172M, up from \$146M in 2021.

Other Income and (Expense) in 2Q22 is expected to be \$5M, down from \$9M in 2Q21. **Other Income and (Expense)** in 2022 is expected to be \$18M, down from \$36M in 2021. *

*excluding non-recurring costs

** excluding amortization of acquired intangible assets

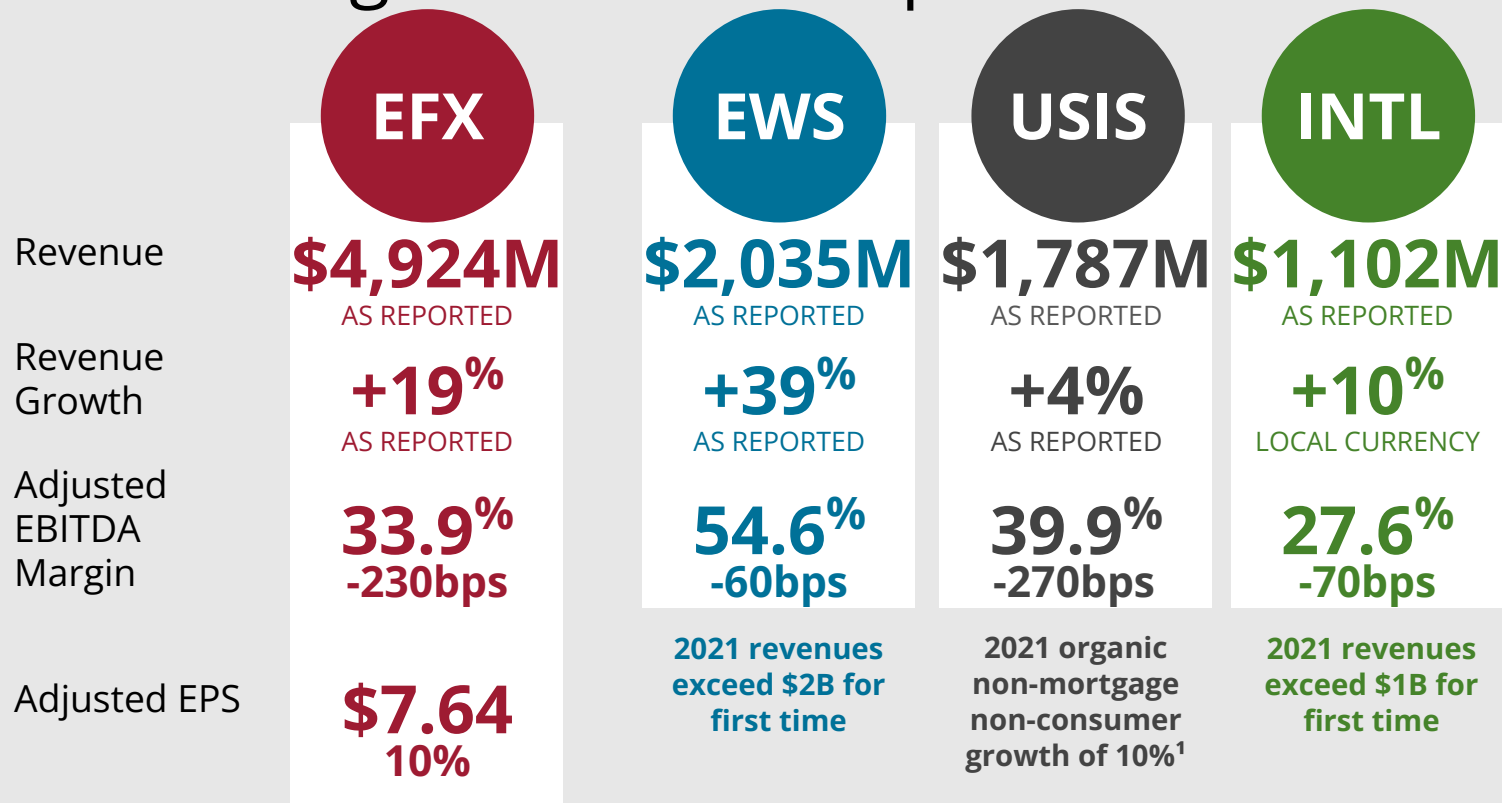
2019-2022 Effective Income Tax Rate

The effective tax rate used in calculating our GAAP and Adjusted EPS is as follows:

	GAAP EPS	Adjusted EPS
FY 2020	23.2%	23.7%
1Q 2021	24.4%	25.3%
2Q 2021	22.1%	24.2%
3Q 2021	22.1%	22.8%
4Q 2021	11.0%	21.9%
FY 2021	21.2%	23.6%
1Q 2022	26.7%	25.9%
2Q 2022 Estimate		~24.7%
FY 2022 Estimate		~24.7%

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

2021 Outstanding performance... revenue up 19% and core organic revenue up 22%



Broad based execution in 2021 to strengthen Equifax

EWS

Revenue: +39%

- Grew TWN records to 136M
- Significantly expanded TWN record contributors, 2.4M+
- Mortgage outperforms; Non Mortgage growth driven by U.C./Talent Solutions/I-9
- Introduced new products to the marketplace

USIS

Revenue: +4%

- 8% non-market mortgage growth
- COVID response: 6 solutions suites, 22 market pulses, & \$16m in new sales
- Launched 29 new products
- Migrated +12k customers to cloud

INTL

C\$ Revenue: +10%

- Continued Transformation roll out
- Renewed DRS Government debt collections contract in the UK
- Launched 112 new products

Security

- Security Leadership: Capabilities rank in Top 1% of financial services firms (BitSight) and outperforms averages of 11 major industries (Gartner)
- Cloud Security: Monitor and enforce 150+ cloud controls in real-time
- Data Security: Fit-for-purpose controls protect against digital supply chain and ransomware attacks
- Enablement: State-of-the-art FedRamp security environment to support government in the cloud
- Transparency: Published inaugural security report and continue to advocate for good cybersecurity

Technology

- 817 applications rebuilt (85% of US)
- Launched 151 NPIs
- 26% time to market improvement YoY on new products
- Core EFX value chain enabled globally (Ingestion, K&L, Journaling & Purposing & Ignite) + Fulfilment

D&A

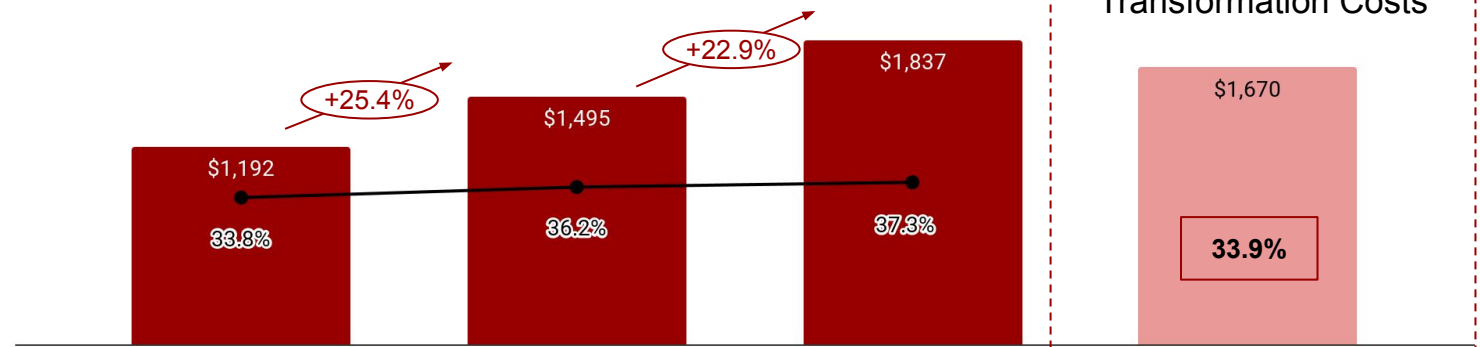
- ID&F - Continued customer traction with certain product client bases increasing 50%+
- Global Customer Event - Ignite LIVE 1,100+ customers
- Innovation Pipeline robust - 60+ current submissions in queue for NPI evaluation
- Patents - Innovation efforts from multiple teams resulted in 31 new patents issued globally in 2021.
- Ignite - continued migrations into GCP cloud with 286+ applications migrated

2021 Financial performance excluding and including one-time cloud transformation costs

Excluding One-Time Cloud Transformation Costs

Including One-Time Cloud Transformation Costs

Adj. EBITDA (\$M)
Adj. EBITDA margin



Revenue (\$M)

- vPY
- v2019 (Annualized)
Adj. EPS (\$ / share)
- vPY
- v2019 (Annualized)

	2019	2020	2021	2021
Revenue (\$M)	\$3,528	\$4,128	\$4,924	\$4,924
- vPY		17.0%	19.3%	19.3%
- v2019 (Annualized)			18.1%	18.1%
Adj. EPS (\$ / share)	\$5.71	\$6.97	\$8.68	\$7.64
- vPY		22.1%	24.4%	9.6%
- v2019 (Annualized)			23.3%	15.7%
Cloud Transformation Expense (\$M)	\$292	\$358	\$167	\$167

FY 2021 Equifax Results

Dollars in millions (except per share amounts)	FY 2021	FY 2020
Reported Revenue	\$4,923.9	\$4,127.5
<i>Growth %</i>	19.3%	17.7%
Local Currency Revenue	\$4,873.5	\$4,152.1
<i>Growth %</i>	18.1%	17.7%
GAAP Net Income	\$744.2	\$520.1
<i>Growth %</i>	43.1%	235.4%
Adjusted EBITDA Margin	33.9%	36.2%
<i>Growth %</i>	-230 bps	240 bps
GAAP Diluted EPS	\$6.02	\$4.24
<i>Growth %</i>	42.1%	234.6%
Adjusted EPS	\$7.64	\$6.97
<i>Growth %</i>	9.6%	22.1%
Capital Expenditures	\$469.0	\$421.3

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

FY 2021 Business Unit Performance

	Reported Revenue Growth	Local Currency Revenue Growth	Adj. EBITDA Margin	Adj. EBITDA Margin Growth / (Decline)
Workforce Solutions	39.3%	39.3%	54.6%	(60 bps)
Verification Services	45.8%	45.8%	N/A	N/A
Employer Services	19.0%	19.0%	N/A	N/A
USIS	4.4%	4.4%	39.9%	(270 bps)
Online	7.8%	7.8%	N/A	N/A
US Consumer Solutions	(13.1%)	(13.1%)	N/A	N/A
Mortgage Solutions	(4.7%)	(4.7%)	N/A	N/A
Financial Marketing	14.7%	14.7%	N/A	N/A
International	15.4%	10.1%	27.6%	(70 bps)
Canada	17.6%	11.6%	N/A	N/A
Latin America	9.7%	14.9%	N/A	N/A
Europe	12.2%	5.7%	N/A	N/A
Asia Pacific	20.1%	10.8%	N/A	N/A

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

1Q 2022 Equifax Results

Dollars in millions (except per share amounts)	1Q22	1Q21
Reported Revenue	\$1,363.2	\$1,213.0
<i>Growth %</i>	12.4%	26.6%
Local Currency Revenue	\$1,375.9	\$1,193.7
<i>Growth %</i>	13.4%	24.6%
GAAP Net Income	\$222.8	\$201.6
<i>Growth %</i>	10.0%	72.4%
Adjusted EBITDA Margin	35.5%	35.6%
<i>Growth %</i>	-10 bps	250 bps
GAAP Diluted EPS	\$1.80	\$1.64
<i>Growth %</i>	9.7%	71.5%
Adjusted EPS	\$2.22	\$1.97
<i>Growth %</i>	13.2%	37.4%
Capital Expenditures	\$156.5	\$113.0

1. See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

1Q22 Business Unit Performance

	Reported Revenue Growth	Local Currency Revenue Growth	Adj. EBITDA Margin	Adj. EBITDA Margin Growth / (Decline)
Workforce Solutions	33.2%	33.2%	54.6%	(430 bps)
Verification Services	33.3%	33.3%	N/A	N/A
Employer Services	32.9%	32.9%	N/A	N/A
USIS	(5.8%)	(5.8%)	39.3%	(280 bps)
Online	(3.1%)	(3.1%)	N/A	N/A
US Consumer Solutions	2.0%	2.0%	N/A	N/A
Mortgage Solutions	(19.8%)	(19.8%)	N/A	N/A
Financial Marketing	(14.2%)	(14.2%)	N/A	N/A
International	5.6%	10.4%	25.4%	(150 bps)
Asia Pacific	(0.6%)	5.8%	N/A	N/A
Europe	11.5%	15.6%	N/A	N/A
Latin America	13.8%	23.0%	N/A	N/A
Canada	1.5%	1.6%	N/A	N/A

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

1Q22 International Highlights

Geographic Region	Financial Performance	Commentary
International	Revenue: \$281M, +10% Adj. EBITDA: \$71M, 25.4%	
Asia Pacific	Revenue: \$87M, +6%	B2B Consumer: +6% B2B Commercial: +2%
Europe	Revenue: \$86M, +16%	European Credit Reporting Business: +2% B2B Consumer: +3% B2B Commercial: Flat Debt Management: +44%
Canada	Revenue: \$62M, +2%	B2B Consumer: -6% B2B Commercial: -3% Analytics: +15% ID&F: +8%
Latin America	\$47M, +23%	B2B Consumer: +8% Recovery Management: +20% Analytics: +32% ID&F: +31%

1Q2022

General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income and Expense, excluding non-recurring costs

General Corporate Expense* - 1Q22

\$131 million in 1Q22, as compared to \$142 million in 1Q21

The decrease is principally due to the lower Technology Transformation Costs in Adjusted Operating Income in 1Q22.

Capital Expenditures (incurred) in 1Q22 were \$141M, up from \$107M in 1Q21.

Depreciation and Amortization** in 1Q22 was \$80M, up from \$75M in 1Q21.

Amortization of acquired intangible assets in 1Q22 was \$57M, up from \$39M in 1Q21.

Interest Expense in 1Q22 was \$40M, up from \$37M in 1Q21.

Other Income and (Expense) in 1Q22 was \$4M, down from \$9M in 1Q21.

*excluding non-recurring costs

** excluding amortization of acquired intangible assets

Strong balance sheet and liquidity

	<u>March 31, 2022</u>
Cash	\$201M
Available Borrowing Capacity ¹	\$663M
Total Liquidity	\$864M
Leverage Ratio for 1Q22 ²	3.0X
Credit Ratings	BBB (S&P) / Baa2 (Moody's)

Next debt maturity: \$500M Bond Maturing 12/15/2022

2018-2020 Cybersecurity Related Costs and Other Items

Dollars in millions	FY18	FY19*	1Q20	2Q20	3Q20	4Q20	FY20*
CYBERSECURITY RELATED							
Technology and Data Transformation ¹	\$307.2	\$292.1	\$78.6	\$85.2	\$83.0	\$111.5	\$358.5
Product Liability	\$20.4	\$3.9	\$-	\$-	\$-	\$-	\$-
Legal and Investigative Fees	\$73.6	\$41.3	\$2.6	\$2.1	\$0.7	\$1.1	\$6.5
Litigation and Regulatory Accruals	\$-	\$913.3	\$-	\$-	\$-	\$-	\$-
Gross Expenses	\$401.2	\$1,250.6	\$81.2	\$87.3	\$83.7	\$112.6	\$365.0
Insurance Recoveries	(\$75.0)	(\$112.4)	\$-	\$-	\$-	\$-	\$-
Net Expenses	\$326.2	\$1,138.2	\$81.2	\$87.3	\$83.7	\$112.6	\$365.0
OTHER ITEMS							
Internal resource realignment	\$46.1	\$11.5	\$-	\$-	\$-	\$-	\$-
Other**	\$18.5	\$26.3	\$-	\$-	\$-	\$-	\$-
Total	\$390.8	\$1,176.0	\$81.2	\$87.3	\$83.7	\$112.6	\$365.0

1. Beginning in 2021, Technology and Data Security Costs are included in Adj Oper Inc, Adj EBITDA, and Adj EPS. Detail on these expenditures will be provided in 2021 for comparability to prior periods. Amounts in the table above have been excluded from GAAP earnings. See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

*FY19 and FY20 amounts are as reported for the full year, which may vary slightly from the sum of all quarters, due to rounding

**Included 2019 other items for consistency.

Cash Flow and Other Metrics

Dollars in millions	1Q22	1Q21	FY 2021	FY 2020
Operating Cash Flow*	(\$198.5)	\$143.4	\$1,334.8	\$946.2
Capital Expenditures (Cash)	(\$156.5)	(\$113.0)	(\$469.0)	(\$421.3)
Free Cash Flow	(\$355.0)	\$30.4	\$865.8	\$524.9
Cash Capex as a % Revenue	11.5%	9.3%	9.5%	10.2%
Depreciation Expense*	\$79.7	\$74.9	\$304.0	\$249.3
Depreciation and Amortization	\$137.1	\$114.3	\$480.4	\$391.1
Cash Paid for Acquisitions, Net and Other Investments**	\$111.7	\$862.0	\$2,935.6	\$80.4

*Depreciation expense does not include the acquisition-related amortization of acquired intangibles.

**Amount includes cash paid for acquisitions, net of cash acquired, investments in unconsolidated affiliates, net and purchase of redeemable noncontrolling interests appearing in our consolidated statements of cash flows.

Impact of GCS Integration on Operating Segment Performance

In the fourth quarter of 2021

we integrated our Global Consumer Solutions business into our U.S. Information Solutions, Workforce Solutions and International operating segments. U.S. consumer credit monitoring solutions businesses have been moved into U.S. Information Solutions, with the remaining U.S. consumer identity theft protection business moved to Workforce Solutions. All international consumer credit marketing solutions businesses in Canada and Europe have been moved into the International operating segment. These changes in operating segments align with how we manage our business as of the fourth quarter of 2021.

The change in operating segments has been applied retrospectively to our segment results for all periods presented within the 4Q21 earnings release, which can be found on our investor website.

The reconciliation tables on the following slides reflect the impacts of the GCS integration on revenue, operating income, operating margin, adjusted EBITDA and adjusted EBITDA margin for all periods for 2020 and 2021. Year to date amounts may not equal the sum of all quarterly periods due to rounding.

Impact of GCS Integration on Operating Segment Revenue

Revenue	Q1 2020	Q2 2020	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021
Workforce Solutions (as reported)	\$301.6	\$352.9	\$376.8	\$406.5	\$1,437.9	\$480.9	\$495.7	\$508.0	\$524.9	\$2,009.4
Impact of GCS Integration	6.1	6.0	5.9	5.9	23.8	6.3	6.3	6.6	6.7	26.0
Workforce Solutions (revised)	\$307.7	\$358.9	\$382.7	\$412.4	\$1,461.7	\$487.2	\$502.0	\$514.6	\$531.6	\$2,035.4
U.S. Information Solutions (as reported)	\$343.2	\$365.6	\$386.3	\$387.5	\$1,482.5	\$409.4	\$405.8	\$387.8	\$388.5	\$1,591.6
Impact of GCS Integration	68.7	56.1	57.7	46.2	228.7	50.0	49.9	49.9	45.5	195.1
U.S. Information Solutions (revised)	\$411.9	\$421.7	\$444.0	\$433.7	\$1,711.2	\$459.4	\$455.7	\$437.7	\$434.0	\$1,786.7
International (as reported)	\$216.0	\$180.5	\$218.0	\$247.5	\$862.1	\$241.3	\$250.9	\$245.4	\$263.0	\$1,000.6
Impact of GCS Integration	22.2	21.7	23.7	24.9	92.5	25.1	26.3	25.2	24.6	101.2
International (revised)	\$238.2	\$202.2	\$241.7	\$272.4	\$954.6	\$266.4	\$277.2	\$270.6	\$287.6	\$1,101.8

Impact of GCS Integration on Operating Segment Operating Income

Operating Income	Q1 2020	Q2 2020	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021
Workforce Solutions (as reported)	\$133.5	\$174.2	\$193.2	\$199.8	\$700.7	\$264.8	\$265.2	\$253.1	\$214.5	\$997.5
Impact of GCS Integration	0.7	0.9	0.8	0.9	3.2	0.9	0.6	0.9	0.7	3.2
Workforce Solutions (revised)	\$134.2	\$175.1	\$194.0	\$200.7	\$703.9	\$265.7	\$265.8	\$254.0	\$215.2	\$1,000.7
Workforce Solutions operating margin (revised)	43.6%	48.8%	50.7%	48.7%	48.2%	54.5%	53.0%	49.4%	40.5%	49.2%
U.S. Information Solutions (as reported)	\$107.6	\$113.1	\$128.6	\$114.6	\$463.9	\$139.7	\$126.1	\$116.7	\$125.0	\$507.5
Impact of GCS Integration	18.6	12.4	14.9	5.5	51.4	15.2	10.6	11.0	7.5	44.3
U.S. Information Solutions (revised)	\$126.2	\$125.5	\$143.5	\$120.1	\$515.3	\$154.9	\$136.7	\$127.7	\$132.5	\$551.8
U.S. Information Solutions operating margin (revised)	30.6%	29.8%	32.3%	27.7%	30.1%	33.7%	30.0%	29.2%	30.5%	30.9%
International (as reported)	\$15.3	(\$6.2)	\$25.4	\$32.2	\$66.7	\$27.8	\$29.3	\$27.9	\$41.6	\$126.7
Impact of GCS Integration	0.4	0.9	3.2	4.4	9.0	2.0	4.1	4.6	4.6	15.2
International (revised)	\$15.7	(\$5.3)	\$28.6	\$36.6	\$75.7	\$29.8	\$33.4	\$32.5	\$46.2	\$141.9
International operating margin (revised)	6.6%	(2.6%)	11.8%	13.4%	7.9%	11.2%	12.1%	12.0%	16.1%	12.9%

Impact of GCS Integration on Operating Segment Adjusted EBITDA

Adjusted EBITDA	Q1 2020	Q2 2020	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021
Workforce Solutions (as reported)	\$155.3	\$198.9	\$217.7	\$228.5	\$800.3	\$285.4	\$287.4	\$275.8	\$257.7	\$1,106.3
Impact of GCS Integration	1.4	1.5	1.4	1.5	5.9	1.5	1.4	1.5	(0.4)	4.1
Workforce Solutions (revised)	\$156.7	\$200.4	\$219.1	\$230.0	\$806.2	\$286.9	\$288.8	\$277.3	\$257.3	\$1,110.4
Workforce Solutions adjusted EBITDA margin (revised)	50.9%	55.8%	57.3%	55.8%	55.2%	58.9%	57.5%	53.9%	48.4%	54.6%
U.S. Information Solutions (as reported)	\$153.3	\$161.2	\$177.5	\$168.7	\$660.8	\$175.7	\$163.7	\$155.4	\$160.1	\$654.9
Impact of GCS Integration	21.8	16.1	18.4	11.7	68.0	17.9	13.7	14.6	11.0	57.2
U.S. Information Solutions (revised)	\$175.1	\$177.3	\$195.9	\$180.4	\$728.8	\$193.6	\$177.4	\$170.0	\$171.1	\$712.1
U.S. Information Solutions adjusted EBITDA margin (revised)	42.5%	42.1%	44.1%	41.6%	42.6%	42.1%	38.9%	38.8%	39.4%	39.9%
International (as reported)	\$60.3	\$39.5	\$70.7	\$84.2	\$254.7	\$68.1	\$68.5	\$65.6	\$79.3	\$281.5
Impact of GCS Integration	1.6	2.9	4.7	6.3	15.5	3.5	5.9	6.7	6.7	22.8
International (revised)	\$61.9	\$42.4	\$75.4	\$90.5	\$270.2	\$71.6	\$74.4	\$72.3	\$86.0	\$304.3
International adjusted EBITDA margin (revised)	26.0%	21.0%	31.2%	33.2%	28.3%	26.9%	26.8%	26.7%	29.9%	27.6%

Glossary

Term	Our Definition
Closed Exchange	A give-to-get model where data providers determine the content of the database, utilization requirements/obligations, and governance philosophy; generally, all data providers contribute the same amount/type of data in return for their access to the consolidated data.
LEAN	The process of streamlining various processes to improve both operating efficiency and effectiveness.
Data & Analytics (D&A)	The organization of our data and analytic professionals responsible for developing new analytic insights used for new products and other research endeavors.
Insights	Analytical interpretations of various data assets that enable institutions to make better, more precise, real time decisions.
Fused Scores	A statistical process where multiple databases/scores are integrated into a single insight for customers to consume/integrate into their internal IT platforms.
Verticals	Our various end-use markets aka industry verticals; reflects how we organize our sales professionals and go-to-market strategies.
Enterprise Selling	The process whereby our sales organizations represent ALL of Equifax's capabilities to their respective vertical focus.
Connectors	Institutions that enable broader, more diverse distribution of insights and information.
InterConnect	The global IT platform whereby many customers consume our data and insight products; our most common decisioning platform that is and has been developed for global implementation.
Adjusted EBITDA	Consolidated Net Income Attributable to Equifax adding back Depreciation & Amortization, taxes, select periodic (i.e. less frequent) one-time items, e.g. restructuring charges, large tax credits, etc., and net Interest Expense (excluding Interest Income).
Adjusted EPS	GAAP EPS excluding acquisition amortization and select periodic (i.e. less frequent) one-time items, e.g. restructuring charges, large tax credits, etc.
Adjusted Revenue	GAAP revenue excluding charges related to Q3 2019 settlements with commercial customers.

Term	Our Definition
Agile	A method of project management used in software development that is characterized by the division of tasks into short phases of work and frequent reassessment and adaptation of plans.
API – Application Programming Interface	A software intermediary that allows two applications to talk to each other.
Architecture	The process by which organizations standardize and organize IT infrastructure to align with business goals.
Automation	The use of software to create repeatable instructions and processes to replace or reduce human interaction with IT systems.
Cloud First	A strategy where any new or updated IT project will evaluate safe, secure cloud computing options before making any new investments.
Cloud Native	As defined by the Cloud Native Computing Foundation (CNCF), Cloud native computing uses an open source software stack to deploy applications as microservices, packaging each part into its own container, and dynamically orchestrating those containers to optimize resource utilization.
Data Analytics	The process of examining data to draw conclusions about the information they contain.
Data Catalog	Metadata containing data objects definitions that enable any user to discover, understand and consume data store in an Enterprise data sources.
Data Center	A physical facility that enterprises use to house their business critical applications and information.
Data Encryption	The conversion of data from a readable format into an encoded format that can only be read or processed by people with access to a secret key or password.
Data Fabric	A converged platform supporting the diverse data management, processing and access needs across all disparate data sources and infrastructure types. A data fabric focuses on the data aspect of cloud computing as the unifying factor.
Data Ingestion	The process of obtaining and importing data for immediate use or storage in a database.
Data Insight	Information gained from analyzing data that could be used to make better business decisions.

Term	Our Definition
Data Gateway	A system that connects to multiple data sources and provides a single and central point of access to connect to each data source.
Data Governance	The overall management of the availability, usability, integrity and security of data used in an Enterprise.
Data Lineage	Data life cycle that describes the data's origins and where its transformations over time.
Data Linking	A technique for connecting pieces of information that are thought to relate to the same person, family, place or event.
Data Modeling	A set of tools and techniques used to understand and analyze how an organization should collect, update and store data.
Data Security	The process of protecting data from unauthorized access and data corruption throughout its lifecycle.
Data Silo	A collection of information in an organization that is isolated from and not accessible by other parts of the organization.
Data Taxonomy	Taxonomy is the science of data classification according to a predetermined system to provide a conceptual framework for discussion, analysis of information retrieval.
Data Tokenization	Tokenization is the process of replacing sensitive data such as a Credit Card Primary Account Number (PAN) or Social Security Number with unique identification symbols that retain all the essential information about the data without compromising its security.
Decisioning System	A computerized information system that allows to sift through and analyze massive reams of data and compile information that can be used to solve problems and make better decisions.
Deployment	Interrelated set of activities that make a software system available to the users.
IVR – Interactive Voice Response	A technology that allows a computer to interact with humans through the use of voice.
On Premises	Traditional methods of installing and customizing software on the customer's own computers that reside inside their own data center.



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