

# Twin Vee PowerCats Co. Goes All-Digital, Tech-Forward with New GFX2 Models

## FORT PIERCE, FL / ACCESSWIRE / May 22, 2024/ Twin Vee PowerCats Co.

(Nasdaq:VEEE),("Twin Vee" or the "Company"), a manufacturer, distributor, and marketer of power sport boats, today announced that its 2025 model lineup will include an all-digital platform for the first time in the Company's history. This latest addition to its all-new second generation GFX model line replaces the traditional mechanical switches and circuit breakers that have been utilized in Twin Vee's boats in the past and will work seamlessly with optional tech packages the Company plans to offer.



The shift to an all-digital platform with a digital switching system represents significant upgrades in the design and functionality of the Company's boat models. According to Joseph Visconti, CEO and President of Twin Vee PowerCats Co., the all-new digital switching system enhances the reliability of the boat's power distribution system, ensuring a more dependable and efficient performance on the water. "Traditional mechanical switches and circuit breakers are prone to wear and tear over time, leading to potential failures and maintenance issues," stated Visconti. "In contrast, digital systems are designed to be more durable and reliable. They also bring a host of conveniences that make boat operation easier and more enjoyable, meaning boat owners can enjoy more time on the water with fewer

### interruptions."



Greg McLogan, Senior Engineer for Twin Vee, stated that the goal from day one with the GFX-2 was to build a better boat. "The improvements are everywhere. The electrical system, new digital switching system, and the large 24-inch, all-glass Ray Marine touchscreen interface all connect and work together to allow for intuitive navigation, seamless operation, and unprecedented control. In fact, everything that we've run through the digital switch and control module can be controlled with a phone. For example, our customers can make sure their bilge pumps are working, see if their batteries are charged, or check the boat's fuel levels. Our all-new digital platform allows Twin Vee customers to plan ahead for the things that they may need for the day before they even get onboard. We've designed and built a truly interactive boat and our customers will notice that from day one," explained McLogan.



"Twin Vee has an incredible team of engineers," remarked Visconti. "They've been working hard with our production team to completely redesign and reengineer our GFX model line to boast better performance, elevate our aesthetics, and integrate superior technology, like our all-digital platform. We set out to make the best riding boat on the water smarter and more functional than it has ever been before and I am incredibly proud of the result. Our team has created a superior boating experience for our customers, one that is more reliable, convenient, and enjoyable. I can't wait for our customers and their families to experience these amazing products firsthand."

Watch the Twin Vee team talk about the development of the GFX-2 on YouTube.



#### About Twin Vee PowerCats Co.

Twin Vee is a designer, manufacturer, distributor, and marketer of power sport boats. The Company is located in Fort Pierce, Florida, and has been building and selling boats for nearly 30 years. Learn more at twinvee.com. Twin Vee is one of the most recognizable brand names in the catamaran sport boat category and is known as the "Best Riding Boats on the Water™."

Visit Twin Vee PowerCats Co. on <u>Facebook</u> and <u>Instagram</u>.

Visit AquaSport on <u>Facebook</u> and <u>Instagram</u>.

Watch Twin Vee and AquaSport's Legacy of Boat Building Excellence on <u>YouTube</u>.

## **Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are identified by the use of the words "could," "believe," "anticipate," "intend," "estimate," "expect," "may," "continue," "predict," "potential," "project" and similar expressions that are intended to identify forward-looking statements and include statements regarding the inclusion of an all-digital platform in the Company's 2025 model lineup, the allnew digital switching system in the second generation GFX model line enhancing the reliability of the boat's power distribution system and ensuring a more dependable and efficient performance on the water, digital systems being more durable and reliable, bringing host of conveniences that make boat operation easier and more enjoyable, redesigning and reengineering the GFX model line to boast better performance, elevate its aesthetics and integrate superior technology and making the best riding boat on the water smarter and more functional than it has ever been before. These forward-looking statements are based

on management's expectations and assumptions as of the date of this press release and are subject to a number of risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the Company's ability to produce and deliver its 2025 model lineup as planned, the Company's ability to boast better performance, elevate the aesthetics and integrate superior technology of its GFX model line, and the risk factors described in the Company's Annual Report on Form 10-K for the year ended December 31, 2023, the Company's Quarterly Reports on Form 10-Q, the Company's Current Reports on Form 8-K and subsequent filings with the SEC. The information in this release is provided only as of the date of this release, and the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events, except as required by law.

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