

# Dividend Distribution Summary

September 2025

Record Date: 09/24/2025  
 Ex-Date: 09/24/2025  
 Payment Date: 09/30/2025

Dividend Distribution Summary – Palmer Square ETFs			
Ticker	CUSIP	Payment Frequency	Ordinary Income Dividend
Palmer Square Credit Opportunistic ETF			
PSQO	696930106	Quarterly	\$0.2581840
Palmer Square CLO Senior Debt ETF			
PSQA	696930205	Quarterly	\$0.2383880

Past performance is not indicative of future results

## General Tax Information

Whether reinvested in additional shares or taken in cash, exchange traded fund shareholders are responsible for taxes on all ordinary income distributions. For federal income tax purposes, the fund's distributions of net investment income are taxable to shareholders as ordinary income. Additionally, shareholders will not be able to use any capital losses to offset those gains. This data is provided for informational purposes only. Every year in January, shareholders are sent a Form 1099-DIV, which provides the federal tax status of dividends and distributions received during the calendar year. We recommend that shareholders consult their tax advisors for assistance with how this information will impact their specific tax situation.

This general tax information does not constitute, and should not be considered a substitute for, tax or legal advice. The rules governing the proper tax characterization of distributions by exchange traded funds can be complex. Each fund shareholder should consult his or her own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

**The NAV drops in direct relationship to the dividend paid, plus or minus market movement. For example, if a fund has a \$10.00 NAV and pays a \$0.25 dividend, the stated NAV will be \$9.75 if there is no market movement. The day's market movement will be added or subtracted to the \$9.75 NAV. In this case, the shareholder will either receive more shares of the fund if dividend reinvestment is selected or take the distribution in cash.**

Additionally, please note that the example is provided for informational and illustrative purposes only.

The information contained herein is not intended to be a solicitation to buy or sell any security or engage in a particular investment strategy. Nothing herein should be relied upon as such.

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ETF investing involves risk, loss of principal is possible.

**Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (855) 513-9988 or visit our website at [etf.palmersquarefunds.com](http://etf.palmersquarefunds.com). Read the prospectus or summary prospectus carefully before investing.**

The Palmer Square Credit Opportunities ETF is distributed by Foreside Fund Services, LLC. The Palmer Square CLO Senior Debt ETF is distributed by Foreside Fund Services, LLC.