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Skechers President Michael Greenberg Is Inducted Into Best of Manhattan's Hall of Fame and Skechers Wins "Pay It Forward" Award

LOS ANGELES--(BUSINESS WIRE)-- Skechers, The Comfort Technology Company™, announced that its president, Michael Greenberg, was the inaugural inductee in Best of Manhattan's Hall of Fame. He was honored for his support of Manhattan Beach and decades of philanthropic work as an individual and through Skechers—raising over \$30 million in total donations for a wide range of causes, from supporting children through the Skechers Pier to Pier Friendship Walk to helping families around the world. The Manhattan Beach Chamber of Commerce also honored Skechers with the "Pay it Forward" award for its generosity, partnerships and investments in the Manhattan Beach community where the Company is headquartered.



Best of Manhattan's inaugural Hall of Fame inductee Michael Greenberg

"On behalf of the Manhattan Beach Chamber of Commerce, we are so excited to have presented the inaugural Hall of Fame Award to Michael Greenberg," said Jill Dunn, chairwoman of the Manhattan Beach Chamber Board. "He is an integral part of Manhattan Beach and the entire Beach Cities community. His generosity is unparalleled. He and Skechers have done so much for so many organizations including the Friendship Foundation, the Roundhouse Aquarium, our local education foundations, the Hirschberg Foundation, the Chamber of Commerce and countless others. Michael is a gem, and we are truly blessed to have him as a part of our wonderful community."

"Real success isn't measured by an individual's growth, but how much we can have a positive impact on other people's lives," added Skechers President Michael Greenberg, who also founded the Skechers Foundation and Skechers Restaurant COVID Relief Fund to support the South Bay. "Manhattan Beach has been a wonderful hometown—enabling us to grow the Skechers brand, care for our neighbors and raise funds to help those in need. Our company will be celebrating 30 years here next year, and I'm grateful for how generous our town has continually been to the Skechers team and our entire community."

Greenberg has made Manhattan Beach the center of

with his honor and Skechers' "Pay It Forward" award. The Skechers president and his company have raised more than \$30 million for causes in the South Bay and around the world. Photo credit: Brenda Cash Photography

his philanthropic vision—partnering with Rabbi Yossi in 2005 to establish the Friendship Foundation for children with special needs; creating the Skechers Pier to Pier Friendship Walk to help raise over \$17 million for the Friendship Foundation and education; and launching the Skechers Foundation's National Scholarship Program to award college scholarships to talented

students annually. He also established the Harrison Greenberg Foundation, raising \$4 million to rebuild Manhattan Beach's Roundhouse Aquarium and fund its Oceanographic Teaching Station programs.

Over the past year, Greenberg launched the Skechers Restaurant COVID Relief Fund, raising \$730,000 to save local businesses; arranged for the Skechers Foundation to donate a million dollars to help Haiti's earthquake victims; established the Skechers Haiti Relief Fund for additional contributions; and finalized plans for the South Bay's first world-class Friendship Foundation Campus—a \$40 million, 66,000-square-foot college-based learning, job training and creative education center that will change the lives of young adults with special needs and their families. The Campus is scheduled to break ground in early 2022 and plans to open its doors in 2023.

For three decades, Skechers has also grown and invested in the Manhattan Beach community—expanding its employment and corporate headquarters and driving business to the region—where it has cultivated charitable collections such as BOBS from Skechers, through which Skechers has donated over 16 million new shoes to children affected by poverty, homelessness and natural disasters in over 60 countries. As part of the BOBS movement, the Company has also donated over \$7 million to help save and support more than 1.3 million shelter dogs and cats in the United States and Canada.

Held last night at Westdrift Manhattan Beach, the Manhattan Beach Chamber of Commerce nominated the city's most impactful businesses and events, and the community voted for the year's winners on the Chamber's website. In addition to being honored with the "Pay it Forward" award, Skechers was also nominated as a finalist in this year's "Best of Manhattan" category.

The Company previously won the Manhattan Beach Chamber of Commerce's "Best of Manhattan Full Circle" award for best charity in 2013; "Best of Manhattan" awards in 2014, 2016, 2017 and 2018; and the "Pay it Forward" award in 2018, as well as the 2018 "Affair to Remember" award for the Skechers Pier to Pier Friendship Walk.

About Skechers Foundation

The Skechers Foundation was established to provide families around the world with the necessities and skills to succeed in life. In addition to organizing the Skechers Pier to Pier Friendship Walk, the Skechers Foundation funds tax-exempt, 501(c)(3) nonprofit organizations that provide education and job training, shoes, clothing, fitness and nutrition guidance to communities in need.

About SKECHERS USA, Inc.

Skechers (NYSE: SKX), The Comfort Technology Company based in Southern California,

designs, develops and markets a diverse range of lifestyle and performance footwear, apparel and accessories for men, women and children. The Company's collections are available in the United States and over 170 countries and territories via department and specialty stores, and direct to consumers through 4,057 Company- and third-party-owned retail stores and e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, Europe and Latin America. For more information, please visit about.skechers.com and follow us on [Facebook](#), [Instagram](#), [Twitter](#), and [TikTok](#).

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the disruption of business and operations due to the COVID-19 pandemic; delays or disruptions in our supply chain; international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2020 and its quarterly report on Form 10-Q for the three months ended June 30, 2021. More specifically, the COVID-19 pandemic has had and is currently having a significant impact on Skechers' business, financial conditions, cash flow and results of operations. Forward-looking statements with respect to the COVID-19 pandemic include, without limitation, Skechers' plans in response to this pandemic. At this time, there is significant uncertainty about the COVID-19 pandemic, including without limitation, (i) the duration and extent of the impact of the pandemic, (ii) governmental responses to the pandemic, including how such responses could impact Skechers' business and operations, as well as the operations of its factories and other business partners, (iii) the effectiveness of Skechers' actions taken in response to these risks, and (iv) Skechers' ability to effectively and timely adjust its plans in response to the rapidly changing retail and economic environment. Taking these and other risk factors associated with the COVID-19 pandemic into consideration, the dynamic nature of these circumstances means that what is stated in this press release could change at any time, and as a result, actual results could differ materially from those contemplated by such forward-

looking statements. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

Jennifer Clay
SKECHERS USA, Inc.
jennnc@skechers.com
(310) 937-1326

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