

January 24, 2019



Skechers Partners with Petco Foundation to Help Animals in Need Through the BOBS from Skechers Collection

Footwear Company and National Pet Brand Announce Their Plan to Help Save Animal Lives and Improve Pet Health Through Pet Adoptions and Animal Welfare Programs

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- Building on its philanthropic history with animal charities, Skechers has entered a multi-year partnership with the Petco Foundation. The footwear company will continue to help save the lives of dogs and cats through its charity line BOBS from Skechers, donating a portion of its proceeds to the Petco Foundation's charity network, which funds and facilitates adoption and medical care programs, spay and neuter services, pet cancer research, service and therapy animals and additional initiatives.



BOBS from Skechers continues to help save animals' lives with new partner Petco Foundation. (Photo: Business Wire)

Skechers is also partnering with Petco to launch BOBS for Dogs and BOBS for Cats shoes in select Petco retail stores nationwide as well as at [petco.com](https://www.petco.com) this April. Along with the footwear, consumers will be able to purchase coordinated animal accessories branded with BOBS from Skechers.

“Petco’s strength as a leading national brand enables us to give back like never before,” said Michael Greenberg, president of Skechers. “As a company that has already donated more than \$3 million to save and support shelter pets, we wanted to find a partner that shares our ambitious animal welfare goals – and we loved how Petco nurtures pet parents’ lifelong bonds with their animals, from hosting local organizations’ adoption events to creating in-store and online communities where animals and their families can regularly visit for knowledge and support.”

“We’re excited to launch our new partnership with Skechers – a company with decades of proven success, whose philanthropic message to save animals’ lives has resonated with millions,” said Susanne Kogut, president of the Petco Foundation. “As a global lifestyle company, they know how much pet owners love to dress, wear and celebrate their relationship with their beloved animals. We see a real synergy between the BOBS charity

movement and our efforts at the Petco Foundation, and we're looking forward to expanding the partnership this spring as animal lovers visit us in stores and online."

Skechers' partnership with the Petco Foundation is its newest commitment to improving animals' lives through BOBS for Dogs and BOBS for Cats. Over the past three years, Skechers helped more than 583,000 shelter pets, including saving the lives of more than 241,000 rescued animals in the United States. The Company's wide-ranging initiatives included a BOBS Roving Rescue bus to help transport shelter pets to their forever homes.

Now a year-round lifestyle brand, Skechers' iconic BOBS for Dogs and BOBS for Cats collection features popular shelter pets, cartooned animal mosaics, and world-famous animal personalities like Garfield and Grumpy Cat – as well as apparel from its recently launched animal-themed casual and sleepwear collections.

For every pair of BOBS from Skechers shoes sold at Petco, Skechers stores, other national retail stores and online shopping sites in the United States, twenty-five cents will be donated to the Petco Foundation to help animals across the country. To learn more, follow BOBS from Skechers on [Facebook](#), [Twitter](#), [Instagram](#) and [Pinterest](#), or visit www.BOBSfromSKECHERS.com.

About Skechers U.S.A., Inc.

Skechers U.S.A., Inc. (NYSE:SKX) based in Manhattan Beach, California, designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, 2,802 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia and the Middle East, and wholly-owned subsidiaries in Canada, Japan, throughout Europe and Latin America. For more information, please visit about.skechers.com and follow us on [Facebook](#), [Instagram](#), and [Twitter](#).

About Petco and the Petco Foundation

Petco is a leading pet specialty retailer with more than 50 years of service to pet parents. Everything we do is guided by our vision for Healthier Pets. Happier People. Better World. The Company operates more than 1,500 Petco and Unleashed by Petco locations across the U.S., Mexico and Puerto Rico; prescription services and pet supplies from the leading veterinary-operated pet product supplier, Drs. Foster & Smith; complete pet care services and veterinary advice through PetCoach; and petco.com. The Petco Foundation, an independent non-profit organization, has invested more than \$230 million since it was created in 1999 to help promote and improve the welfare of companion animals. In conjunction with the Foundation, it works with and supports thousands of local animal welfare groups across the country and, through in-store adoption events, helps find homes for more than 400,000 animals every year.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its

development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as “believe,” “anticipate,” “expect,” “estimate,” “intend,” “plan,” “project,” “will be,” “will continue,” “will result,” “could,” “may,” “might,” or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers’ annual report on Form 10-K for the year ended December 31, 2017 and its quarterly report on Form 10-Q for the three months ended September 30, 2018. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

Jennifer Clay
SKECHERS USA, Inc.
jennnc@skechers.com

Petco Foundation
Lisa Lane
lisa.lane@petco.com

Petco
Ventura Olvera
ventura.olvera@petco.com

Source: Skechers U.S.A., Inc.