

July 8, 2019



Liberty Media Corporation Announces Management Changes

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Media Corporation ("Liberty") (Nasdaq: LSXMA, LSXMB, LSXMK, BATRA, BATRK, FWONA, FWONK) announced the following management changes effective as of July 1st.

Mark D. Carleton has retired as Chief Financial Officer of Liberty, a position he has held since 2016. Mr. Carleton has become a Senior Advisor and he will remain focused on several of Liberty's key portfolio companies.

Brian Wendling, who has been at Liberty since 1999 and Controller since 2011, has been appointed to the additional role of Principal Financial Officer. Mr. Wendling also serves as Chief Financial Officer to Liberty TripAdvisor.

Rich Baer, Liberty's General Counsel and Chief Legal Officer, who has been at Liberty since 2013, will assume the added title of Chief Administrative Officer, with an additional emphasis on recruiting and developing talent across Liberty and our portfolio companies.

Courtnee Chun, who has run Liberty's investor relations group since 2008, will assume the additional title of Chief Portfolio Officer, recognizing her important involvement with many of our companies, including her role in monitoring and enhancing their operating performance.

The aforementioned roles will all report into Greg Maffei, Liberty President and CEO.

"Mark's relationship with Liberty and TCI goes back to 1987 and his efforts as Chief Financial Officer and leading the Corporate Development team have provided great value to the company. I'm pleased that he will continue as a Senior Advisor," said Greg Maffei. "Rich has been a key contributor across Liberty and this further role will allow him to expand the scope of his endeavors. Courtnee's additional role recognizes her deeper and effective involvement with several of our companies. Brian has not only done a great job ensuring our complicated group of companies account appropriately, but, with his team, has expanded our expertise in enhancing their reporting. We congratulate them on their expanded roles and look forward to their continued contributions at Liberty Media."

About Liberty Media Corporation

Liberty Media Corporation operates and owns interests in a broad range of media, communications and entertainment businesses. Those businesses are attributed to three tracking stock groups: the Liberty SiriusXM Group, the Braves Group and the Formula One Group. The businesses and assets attributed to the Liberty SiriusXM Group (Nasdaq: LSXMA, LSXMB, LSXMK) include Liberty Media Corporation's interest in SiriusXM. The

businesses and assets attributed to the Braves Group (Nasdaq: BATRA, BTRK) include Liberty Media Corporation's subsidiary Braves Holdings, LLC. The businesses and assets attributed to the Formula One Group (Nasdaq: FWONA, FWONK) consist of all of Liberty Media Corporation's businesses and assets other than those attributed to the Liberty SiriusXM Group and the Braves Group, including its subsidiary Formula 1, its interest in Live Nation Entertainment and minority equity investment in AT&T Inc.

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Liberty Media Corporation
Courtnee Chun
720-875-5420

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