

April 15, 2011



Media for Liberty Award Ceremony Honors "How a New Jobless Era Will Transform America"

Essay Examines Potential Impact of The Great Depression on Society, Culture, Politics

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Media Corporation ("Liberty") (NASDAQ: LCAPA, LCAPB, LINTA, LINTB, LSTZA, LSTZB) last night honored the winner of its second annual Media for Liberty Award, a \$50,000 prize that recognizes media contributions that examine the link between economic and political liberty. "How a New Jobless Era will Transform America," an article by Don Peck published in the March 2010 edition of The Atlantic, was selected by the Media for Liberty Award jury panel as the winning entry for 2011. Print, broadcast and online submissions were judged on criteria including the mastery of the media format, thematic relevance, educational value and relevance to the public discourse.

"We are pleased to honor Don Peck's thought provoking piece in The Atlantic," said John Malone, Chairman of Liberty Media. "His approach was unique in exploring the deep marks this period might leave on our country's moral fiber and is illustrative of what we're celebrating with this Award - journalism that is thoughtful, leading and contextual."

Peck's story reasons that although The Great Recession may be over, this era of high joblessness is probably just beginning. Before it ends, it will likely change the life course and character of a generation of young adults, leave an indelible imprint on many blue-collar men, could cripple marriage as an institution and may already be plunging many inner cities into a despair not seen for decades. Ultimately, it is likely to warp the politics, culture, and the character of our society for years to come.

"How a New Jobless Era will Transform America" was celebrated last night at a ceremony hosted by Liberty Media and emceed by Stephen Dubner, co-author of the international best-selling business books Freakonomics and SuperFreakonomics, at the Newseum in Washington, D.C.

For more information on the Media for Liberty Award please visit www.mediaforlibertyaward.com

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Source: Liberty Media Corporation