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Tanger Outlets Ocean City is Turning Heads This Summer

Tanger Celebrates the Center's Renovation and Memorial Day With Fun and Savings!

GREENSBORO, N.C., May 15, 2012 (GLOBE NEWSWIRE) -- Tanger Factory Outlet Centers, Inc. (NYSE:SKT), The Ocean City Factory Outlets may not have caught your eye last summer, but after Tanger Outlets acquired the property in January 2012, things have changed rapidly. After rebranding the center Tanger Outlets Ocean City, Tanger immediately started a three million dollar renovation to Tangerize the property and to deliver the environment, customer service and savings that customers expect from the Tanger brand. In addition to a newly expanded Children's Place location, Under Armour and Body Central will join the offering of brand and designer stores this summer. This is just the beginning of exciting things to come. Tanger Outlets Ocean City now has its first Shopper Services and Customer Service area which is a testament to Tanger's commitment to being first in service.

Currently, the renovation of Ocean City continues as construction crews are applying a new color palette to the existing buildings and completing the new standing seam roofing. The existing domed towers are now covered in beautiful gleaming copper. Gateway towers have also been added to create an impressive Tanger entrance that guides customers to the property. As construction winds down the center will see a comprehensive upgrade to landscaping throughout the property. The renovation project is slated for completion by the end of May, just in time for all the summer fun heading to this seaside destination. Don't miss Ocean City's must see makeover this summer!

<https://www.issuereirect.com/corporate/mediaroom/69149>

"This three million dollar renovation has truly transformed the property. This center will be the new destination to shop with merchandise that is on trend, in season, and at a savings of up to 30-70% off retail prices and we are very excited to join this vibrant community," said President and CEO, Steven B. Tanger.

Tanger Outlets Ocean City will celebrate the renovation with a Spring Savings Bash inviting customers to meet American Idol singer and songwriter, Kris Allen, to enjoy special savings and other exciting events.

During this Memorial Day weekend celebration, **Enjoy a Free Summer Beach Tote** with a \$75 or more purchase in any combination of our stores. Claim your tote by presenting same day receipts at Tanger Shopper Services beginning on May 25th which will continue while supplies last.

American Idol, singer and songwriter, Kris Allen's performance will be followed by a meet and greet and fireworks display!

Date: Saturday, May 26

Time:	6:30 PM	Alex and Shiloh
	7:30 PM	Kris Allen Concert
	8:20 PM	Meet and Greet
	9:15 PM	Fireworks Spectacular

Enter online at tangeroutlet.com/oceancity for a chance for you and a guest to attend a private meet and greet with Kris Allen.

Check out the additional activities we have planned to celebrate summer:

Date: Saturday, May 26

Time:	5-6:30 PM	Community Performances including Snow Hill MS Glee Club, winner of WKPZ You Tube Contest and more
	5-7:00 PM	WKPZ-FM Live Radio remote with Matt Derrick hosting contests and fun prizes
	12-9:00 PM	Vertical Reality: Rock Climbing Wall, Giant Inflatable Shark Slide, Face Painting and Balloon Sculptures

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers in 25 states coast to coast and in Canada, totaling approximately 11.9 million square feet leased to nearly 2,500 stores operated by 430 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com

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Source: Tanger Factory Outlet Centers, Inc.