

Photo: \$10 Million Expansion & Renovation Adds Southern Charm & More Brand Name Outlet Stores to the Tanger in Gonzales, Louisiana

GREENSBORO, N.C., Feb. 28 /PRNewswire-FirstCall/ -- In the wake of the devastation caused by Hurricane Katrina in 2005, the City of Gonzales and the Baton Rouge, Louisiana area have undergone an unprecedented population and development growth. The Tanger Outlet Center located on Interstate 10 in Gonzales is growing right along with the area. Since spring of 2007, Tanger has been in the throws of a \$10 million center-wide expansion and renovation project.

To view the Multimedia News Release, go to: http://www.prnewswire.com/mnr/tangeroutlet/32050/

With a late March 2008 completion expected, visitors to the Tanger center will already notice some big changes. A new 40,000 square foot expansion building is now home to an Ann Taylor Factory Store and a Bath & Body Works. The new addition also includes a Nike Factory Store, a Skechers and current tenant Gap Outlet, which is relocating to a larger store.

The center-wide renovation is transforming the shopping center with the addition of new architectural features including plantation-style columns and raised tower elements, dormers, awnings and balcony railings that give the appearance of a second floor. A new color palette will help complete a design that reflects the area's historic southern plantation homes and New Orleans' famous French Quarter.

"We are excited to provide our shoppers in Gonzales with one of the South's premiere outlet shopping center attractions," stated Stanley K. Tanger, Chairman and CEO of Tanger Factory Outlet Centers, Inc. "Bargain hunters will enjoy a collection of the most popular brand name outlet stores and a shopping atmosphere that perfectly captures the area's unique southern charm," Tanger added.

Built in 1993, the Tanger Outlet Center in Gonzales, Louisiana is one of the state's top tourism destinations. Last year, more than 4 million visitors shopped and saved direct from the manufacturer at Tanger. The Tanger Outlet Center in Gonzales is situated on Interstate 10 and Highway 30 between New Orleans and Baton Rouge. The center features more than 55 brand name outlet stores.

"This exciting renovation and expansion project taking place at the Tanger Outlet Center in Gonzales, Louisiana is part of an ongoing national program to ensure that Tanger Outlets continue to capture the imagination of our shoppers and remain the top shopping

destinations in our markets," said Steven B. Tanger, President and COO of Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 31 shopping centers in 22 states coast-to-coast, totaling approximately 9.1 million square feet, leased to over 2,000 stores that are operated by over 400 different store brands. For more information call 800-4-TANGER or visit www.tangeroutlet.com.

SOURCE Tanger Factory Outlet Centers, Inc.