

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Tanger Inc.		56-1815473	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Doug McDonald	336-856-6066	tangerir@tanger.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
3200 Northline Avenue, Suite 360		Greensboro, NC 27408	
8 Date of action		9 Classification and description	
Various - See Line 15		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
875465106	N/A	SKT	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Tanger Inc. made cash distributions on February 15, 2023, May 15, 2023, August 15, 2023, and November 15, 2023 to its common shareholders of record on January 31, 2023, April 28, 2023, July 31, 2023, and October 31, 2023, respectively. Such distributions exceed the company's earnings and profits.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► A portion of each cash distribution made by Tanger Inc. during the calendar year 2023 is not taxable as a dividend under Section 301(c)(1), but is applied against the basis under Section 301(c)(2) ("return of capital"). The return of capital on a per share basis is as follows:

Distribution Date	Amount per Share
2/15/2023	\$0.028028
5/15/2023	\$0.031213
8/15/2023	\$0.031213
11/15/2023	\$0.033124

As such, each shareholder's tax basis in the common stock is decreased by the lessor of the amount of the shareholder's share of the return of capital or the shareholder's tax basis in such common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The change in basis was determined by comparing the cash distributions made by Tanger Inc. during the calendar year 2023 to the amount of 2023 earnings and profits determined under Section 312.

Total cash distributions to the common shares made during the year were \$101,012,871 and the 2023 earnings and profits were \$88,139,564, resulting in a total return of capital for the tax year 2023 attributable to all shareholders of the common stock in the amount of \$12,873,307. Accordingly, the return of capital percentage is 12.74% (\$12,873,307/101,012,871).

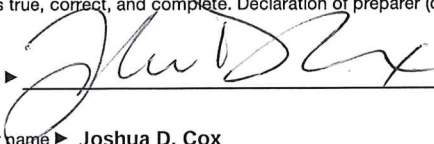
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ No tax loss can be recognized as a result of the cash distributions to the common shareholders.19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reporting tax year is the 2023 calendar year.Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 1/22/2024Print your name ▶ Joshua D. CoxTitle ▶ SVP, Tax**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.