Q2 2026 Quarterly Earnings Results

August 5, 2026

Disclaimers

Forward-Looking Statements

This communication may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to the future business outlook, events, and expected performance of TTM Technologies, Inc. (“TTM”, “we” or the “Company”). The words “anticipate,” “believe,” “plan,” “forecast,” “foresee,” “estimate,” “project,” “expect,” “seek,” “target,” “intend,” “goal” and other similar expressions, among others, generally identify “forward-looking statements,” which speak only as of the date the statements were made and are not guarantees of performance. Actual results may differ materially from these forward-looking statements. Such statements relate to a variety of matters, including but not limited to the operations of TTM’s businesses. These statements reflect the current beliefs, expectations and assumptions of the management of TTM, and we believe such statements to have a reasonable basis.

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TTM does not undertake any obligation to update any of these statements to reflect any new information, subsequent events or circumstances, or otherwise, except as may be required by law, even if experience or future changes make it clear that any projected results expressed in this communication or future communications to stockholders, press releases or Company statements will not be realized. In addition, the inclusion of any statement in this communication does not constitute an admission by us that the events or circumstances described in such statement are material.

Use of Non-GAAP Financial Measures

In addition to the financial statements presented in accordance with U.S. generally accepted accounting principles (“GAAP”), TTM uses certain non-GAAP financial measures, including Adjusted EBITDA, Non-GAAP Operating Income, Non-GAAP Net Income, Non-GAAP Operating Margin, Non-GAAP Gross Margin, Non-GAAP EPS and Free Cash Flow. We present non-GAAP financial information to enable investors to see TTM through the eyes of management and to provide better insight into our ongoing financial performance.

A material limitation associated with the use of the above non-GAAP financial measures is that they have no standardized measurement prescribed by GAAP and may not be comparable to similar non-GAAP financial measures used by other companies. We compensate for these limitations by providing full disclosure of each non-GAAP financial measure and reconciliation to the most directly comparable GAAP financial measure. However, the non-GAAP financial measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with GAAP.

See Appendix for reconciliations of Non-GAAP financial metrics to the most comparable GAAP metric. With respect to TTM’s outlook for non-GAAP net income per diluted share, TTM is unable to predict with reasonable certainty or without unreasonable effort certain items that may affect a comparable measure calculated and presented in accordance with GAAP. The Company’s expected non-GAAP net income per diluted share excludes primarily the future impact of restructuring actions, impairment charges, unusual gains and losses including but not limited to unrealized foreign exchange translation, and tax adjustments. These reconciling items are highly variable and difficult to predict due to various factors outside of management’s control and could have a material impact on the most comparable U.S. GAAP financial measure for future periods. Accordingly, the Company has not provided the most directly comparable GAAP financial measure, or a quantitative reconciliation thereto, for its expected non-GAAP net income per diluted share because TTM is unable to provide such reconciliation without unreasonable effort. For the same reasons, TTM is unable to address the probable significance of the information.

Data Used in This Presentation

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Third Party Information

The information contained herein does not purport to be all inclusive. This presentation has been prepared by the Company and may include information from other sources believed by the Company to be reliable. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of any of the opinions and conclusions set forth herein based on such information. This presentation may contain descriptions or summaries of certain documents and agreements, but such descriptions or summaries are qualified in their entirety by reference to the actual documents or agreements. Unless otherwise indicated, the information contained herein speaks only as of the date hereof and is subject to change, completion or amendment without notice.

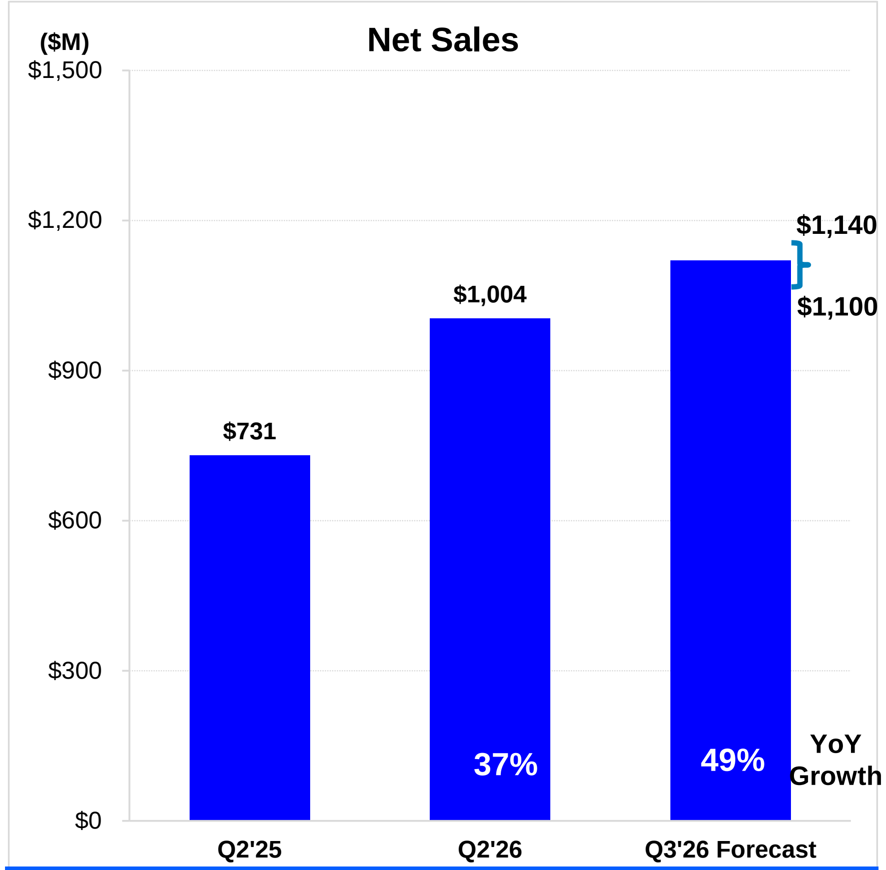
Q2 2026 Total Highlights

Delivered Powerful Q2’26 Performance Throughout Business & Supporting Continued Momentum

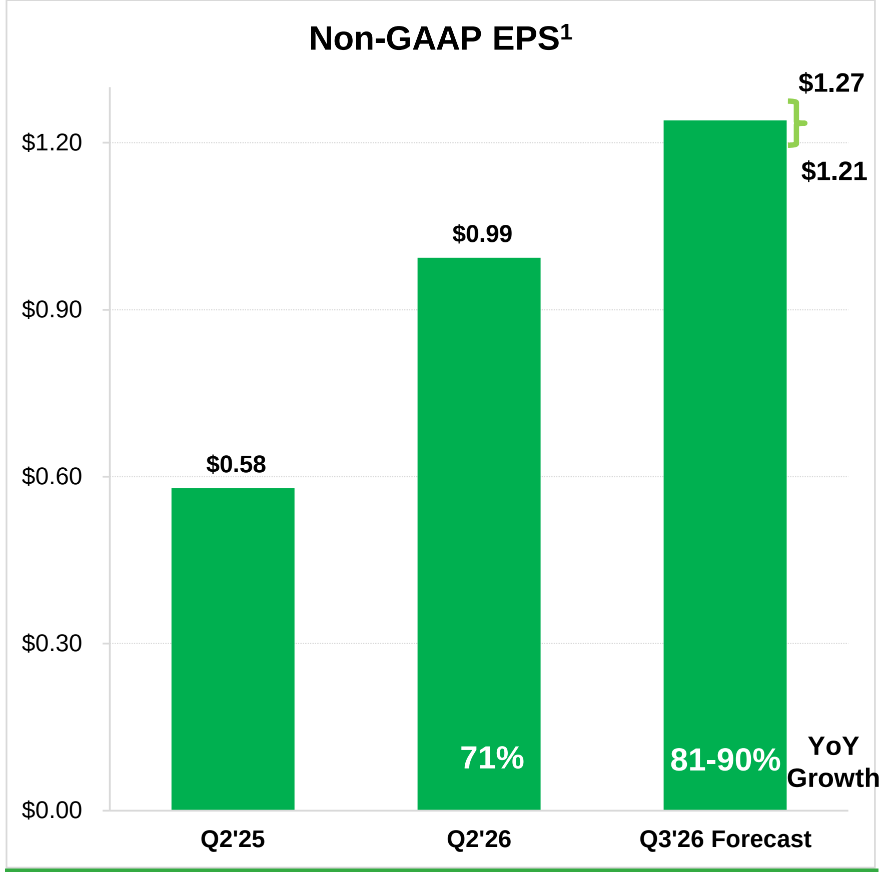
▪ **Revenue Outperformance**	Net Sales of $1.0B (+37% YoY) above guidance for $930 - $970M
▪ **Profitability Outperformance**	Non-GAAP EPS of $0.99 above guidance for $0.82 - $0.88
▪ **Bookings & Backlog Strength**	Total B/B 1.49 & A&D Backlog $1.7B
▪ **Improved FY 2026 Guidance Projection**	~$4.4B Net Sales & Non-GAAP EPS approaching $5.00
▪ **Notable Facility Progress**	Penang improvements fully on track, SYD (A&D) Ultra-HDI Plant Grand Opening
▪ **Balance Sheet Strengthening**	New $1.0B Cash Flow Revolver & Upsized Term Loan B
▪ **Initial Strategic Entry into Europe**	-Planned acq. of **STG** brings Medical and A&D rigid, rigid-flex, flex, unique coating capabilities -Planned acq. of **ILFA** brings Medical and A&D rigid, rigid-flex, flex, prototype CAD Svcs

Q2 2026 Financial Results and Q3 2026 Guidance

Strong performance leading to a beat and raise quarter



Forecast Q3’26 Net Sales of $1.10B-$1.14B

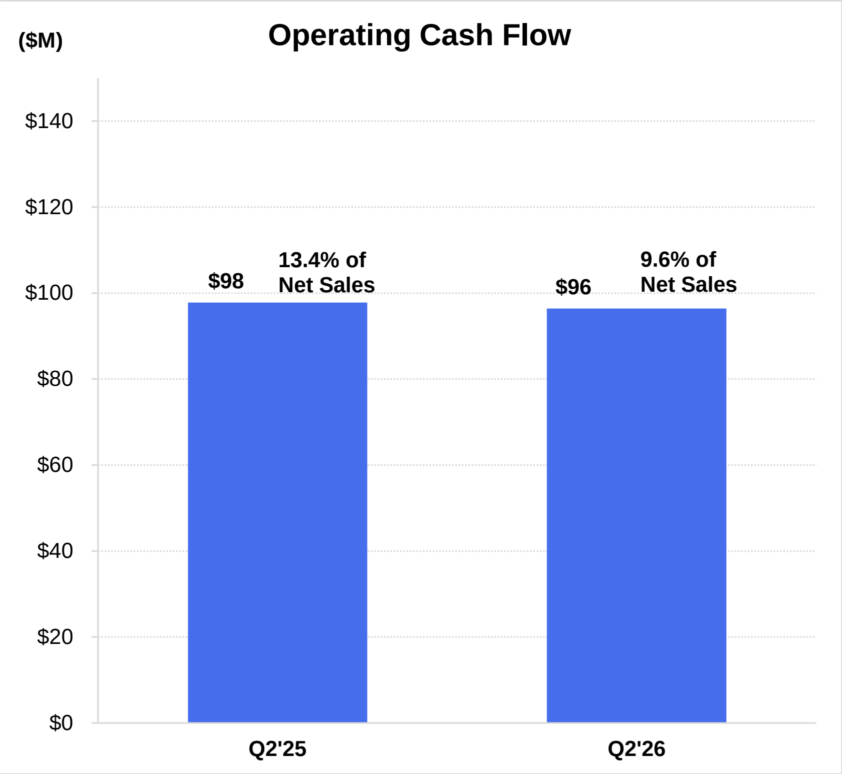


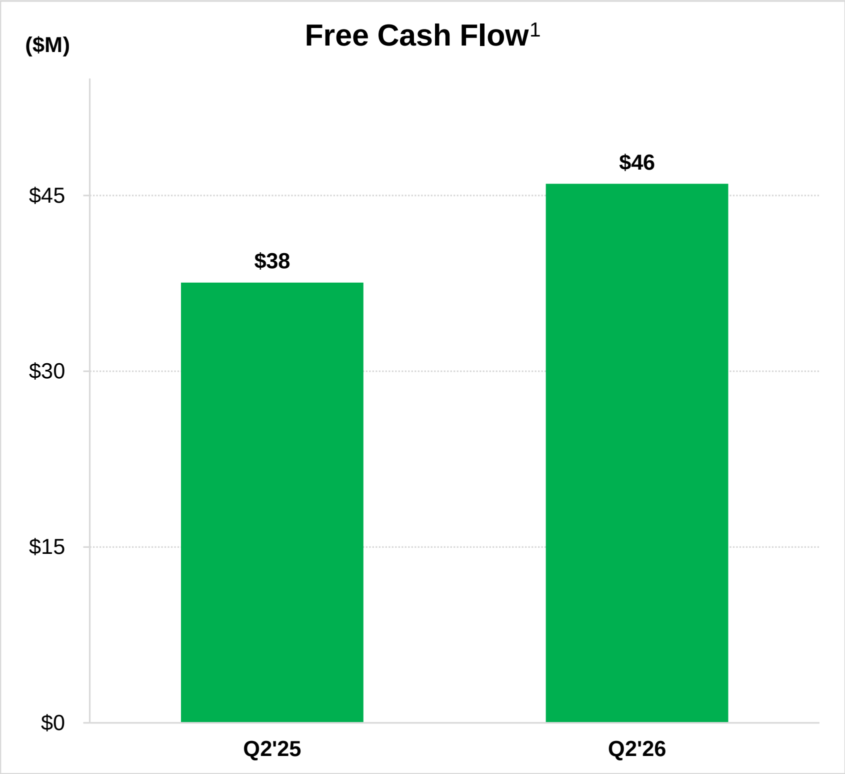
Forecast Q3’26 Non-GAAP EPS of $1.21-$1.27

[1]Non-GAAP financial metric. See Appendix for reconciliation to GAAP equivalent.

Q2 2026 Cash Metrics

Successful capital investments enabled organic revenue growth in Data Center and Networking



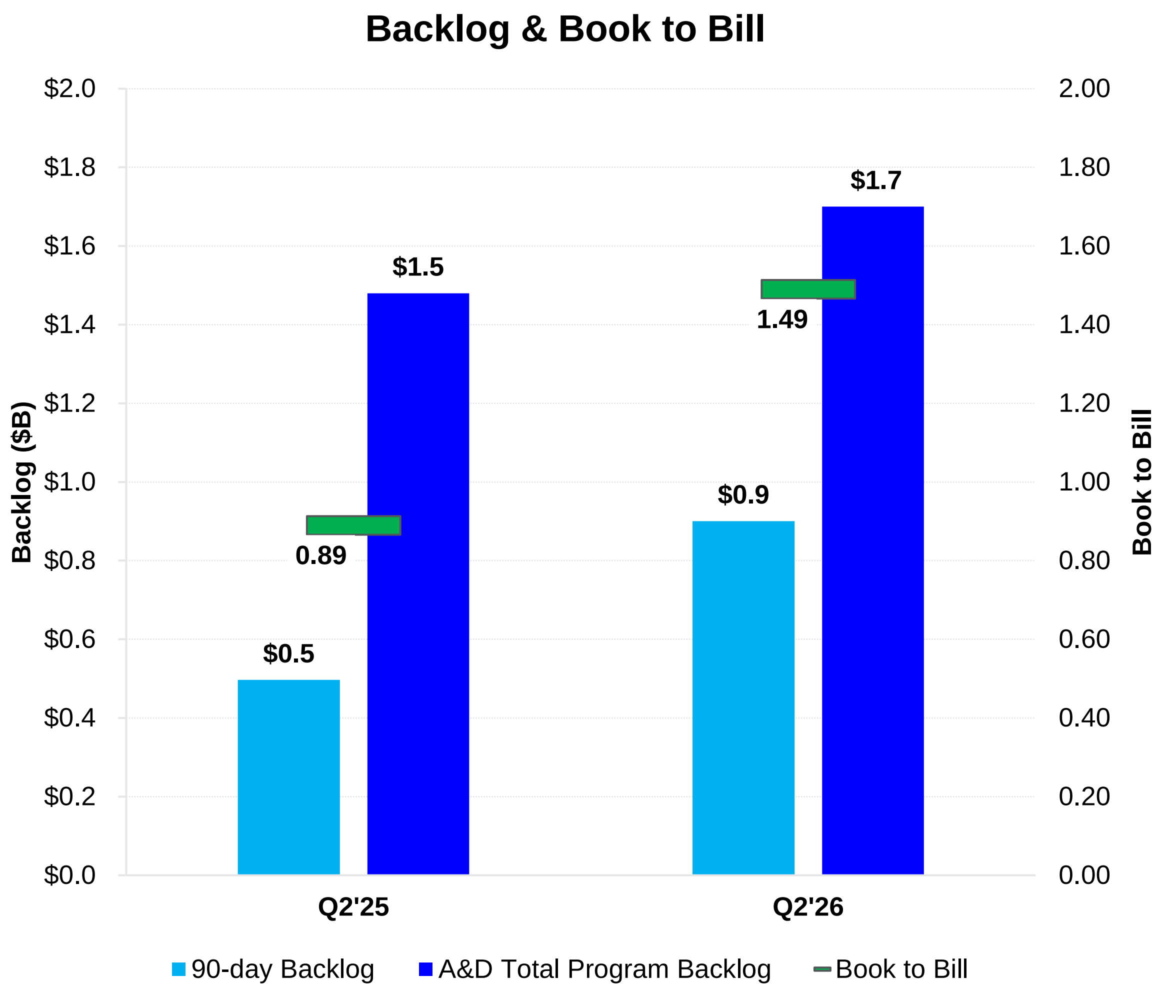


- We continued to generate solid cash flows from operations, enabling us to invest in our ongoing growth while maintaining a healthy net leverage ratio of 0.9

[1]Non-GAAP financial metric. See Appendix for reconciliation to GAAP equivalent.

Q2 2026 Backlog and Book to Bill

Book to Bill improved year over year and Backlog growth supports future revenue growth



- **Book to Bill of 1.49 for Q2'26 was substantially higher than 0.89 a year ago, supporting forecasted revenue growth**
- **Commercial 90-Day Backlog grew 144% year over year as aided by strong book to bill of 1.63**
- **A&D total backlog of $1.7B was up from $1.5B a year ago, aided by strong book to bill of 1.30 vs. 0.71 in Q2'25**
- **A&D program bookings included:**
  - **APS-153 Maritime Surveillance Radar**
  - **ATP Sensor System for Targeting & Surveillance**
  - **Golden Dome**
  - **Multiple Restricted Programs**

Q2 2026 Key Sector Highlights

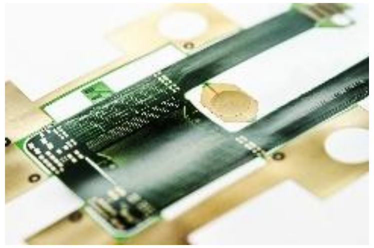
Aerospace & Defense (Revs +14%+ YoY)

TTM's Detect & Avoid radar in first flight – Q1 2026

TTM cuts the ribbon in Syracuse, NY June 19, 2026

- First development contract awarded for TTM's **AESA Detect and Avoid radar system** for the Advanced Air Mobility market
- First **Golden Dome** related award begins journey toward capturing a \$600M+ pipeline in Interconnect and Integrated Electronics solutions
- Ribbon cutting and successful transition of new **Syracuse, NY Ultra High Density Interconnect facility** into early low rate product qualification
- **Launch of European Defense strategy** with agreement to acquire German PCB manufacturer ILFA, and strong Farnborough Airshow presence

Commercial Revs (Revs +57%+ YoY)



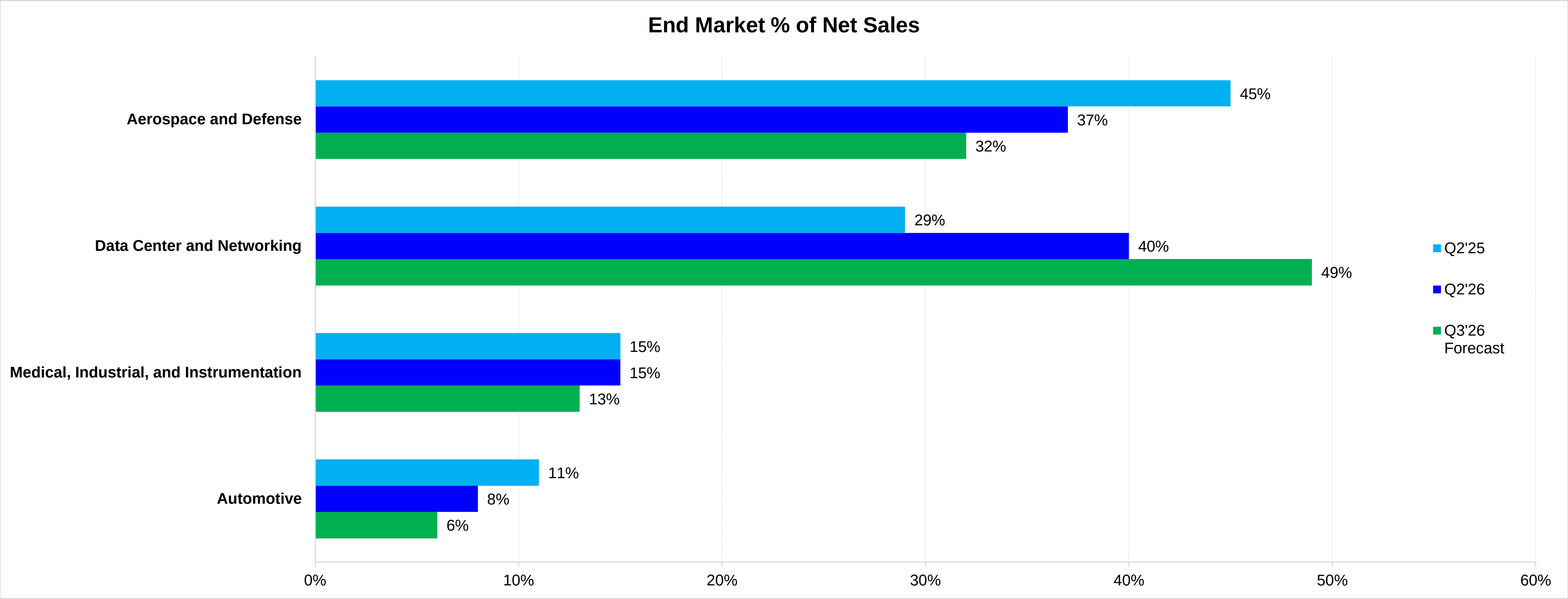
Ultra-HDI flex (SAP)

Lines and spaces down to 10µm / 10µm

- **Completed Phase 1 N+M factory expansions** on schedule to support key customer NPI programs and **Q3 mass production ramp**
- **Agreement to acquire Swiss Technology Group** (STG), a **MedTech interconnect** solutions provider specializing in **miniaturized Flex & Rigid-Flex** products and **mSAP and SAP** technologies
- STG is projected to strengthen and diversifyTTM's medical market leadership position adding **Specialty MedTech and Audiology products and customers**
- STG **would bolster TTM's technology development** activities in **substrates and advanced packaging**

Q2 2026 End Market Net Sales

- Data Center and Networking and Aerospace and Defense continue as key growth drivers
- Nearly all end markets expected to continue year over year $ revenue growth in Q3’26, while Automotive managed strategically



Q2 2026 Financial Results and Q3 2026 Guidance

Strong year on year improvements in key financial metrics forecasted to continue in Q3'26

Financial Metric	Q2'26	Q2'25	Year on Year Change	Q3'26 Guidance
GAAP Metrics				
Net Sales	$1,004.1 M	$730.6 M	$273.4 M, or 37%	$1,100 – 1,140M
Gross Margin	21.1%	20.3%	80 bps	
Operating Income *% of Net Sales*	$109.1 M *10.9%*	$61.8 M *8.5%*	$47.3 M, or 77% *240 bps*	
Net Income *Per Diluted Share*	$83.0 M *$0.77*	$41.5 M *$0.40*	$41.5 M, or 100% *$0.37 or 95%*	
Cash flow from Operations *% of Net Sales*	$96.4 M *9.6%*	$97.8 M *13.4%*	($1.4 M) *(380 bps)*	
Non-GAAP Metrics[1]				
Non-GAAP Gross Margin	21.9%	20.9%	100 bps	
Non-GAAP Operating Income *% of Net Sales*	$138.4M *13.8%*	$81.4 M *11.1%*	$57.0 M, or 70% *270 bps*	
Non-GAAP Net Income *Per Diluted Share*	$106.9 M *$0.99*	$60.8 M *$0.58*	$46.1 M, or 76% *$0.41, or 71%*	$1.21 - $1.27
Adjusted EBITDA *% of Net Sales*	$166.8 M *16.6%*	$109.7 M *15.0%*	$57.0 M, or 52% *160 bps*	

[1]Non-GAAP financial metrics. See Appendix for reconciliations to GAAP equivalents.

We Thank You!

Appendix

Non-GAAP Reconciliations (In thousands, except per share data)

RECONCILIATIONS[2]

	Second Quarter		First Two Quarters	
	2026	2025	2026	2025
Non-GAAP gross profit reconciliation[3]:				
GAAP gross profit	$ 211,858	$ 148,109	$ 393,039	$ 279,081
Add back item:				
Amortization of definite-lived intangibles	2,336	2,336	4,671	4,671
Stock-based compensation	3,771	2,827	7,438	5,500
Unrealized (gain) loss on commodity hedge	1,785	(283)	3,279	(1,059)
Non-GAAP gross profit	$ 219,750	$ 152,989	$ 408,427	$ 288,193
Non-GAAP gross margin	21.9%	20.9%	22.1%	20.9%
Non-GAAP operating income reconciliation[4]:				
GAAP operating income	$ 109,055	$ 61,769	$ 181,504	$ 112,029
Add back items:				
Amortization of definite-lived intangibles	9,224	9,224	18,448	18,448
Stock-based compensation	13,292	9,188	37,648	17,975
Unrealized (gain) loss on commodity hedge	1,785	(283)	3,279	(1,059)
Restructuring, acquisition-related and other charges	5,089	1,523	5,582	2,237
Non-GAAP operating income	$ 138,445	$ 81,421	$ 246,461	$ 149,630
Non-GAAP operating margin	13.8%	11.1%	13.3%	10.8%
Non-GAAP net income and EPS reconciliation[5]:				
GAAP net income	$ 83,047	$ 41,530	$ 133,035	$ 73,708
Add back items:				
Amortization of definite-lived intangibles	9,224	9,224	18,448	18,448
Stock-based compensation	13,292	9,188	37,648	17,975
Non-cash interest expense	588	536	1,142	1,067
Loss on extinguishment of debt	747	-	747	-
Unrealized (gain) loss on commodity hedge	1,785	(283)	3,279	(1,059)
Unrealized (gain) loss on foreign exchange	(226)	5,750	(1,209)	7,964
Unrealized loss on derivative instruments	13,994	-	13,994	-
Restructuring, acquisition-related and other charges	5,089	1,543	5,582	2,257
Income taxes[6]	(20,661)	(6,727)	(25,705)	(7,167)
Non-GAAP net income	$ 106,879	$ 60,761	$ 186,961	$ 113,193
Non-GAAP earnings per diluted share	$ 0.99	$ 0.58	$ 1.74	$ 1.08

Non-GAAP Reconciliations (In thousands)

	Second Quarter		First Two Quarters	
	2026	2025	2026	2025
Adjusted EBITDA reconciliation[7]:				
GAAP net income	$ 83,047	$ 41,530	$ 133,035	$ 73,708
Add back items:				
Income tax (benefit) provision	(1,800)	3,995	6,737	12,808
Interest expense	10,496	11,095	21,096	22,559
Amortization of definite-lived intangibles	9,224	9,224	18,448	18,448
Depreciation expense	31,122	27,692	60,414	54,555
Stock-based compensation	13,292	9,188	37,648	17,975
Loss on extinguishment of debt	747	-	747	-
Unrealized (gain) loss on commodity hedge	1,785	(283)	3,279	(1,059)
Unrealized (gain) loss on foreign exchange	(226)	5,750	(1,209)	7,964
Unrealized loss on derivative instruments	13,994	-	13,994	-
Restructuring, acquisition-related and other charges	5,089	1,543	5,463	2,257
Adjusted EBITDA	$ 166,770	$ 109,734	$ 299,652	$ 209,215
Adjusted EBITDA margin	16.6%	15.0%	16.2%	15.2%
Free cash flow reconciliation:				
Operating cash flow	$ 96,429	$ 97,804	$ 118,172	$ 87,149
Capital expenditures, net	(50,416)	(60,234)	(157,217)	(123,454)
Free cash flow	$ 46,013	$ 37,570	$ (39,045)	$ (36,305)

Non-GAAP Reconciliations Footnotes

[2] This information provides a reconciliation of non-GAAP gross profit, non-GAAP operating income, non-GAAP net income, non-GAAP EPS, and adjusted EBITDA to the most comparable GAAP metric in our consolidated condensed statements of operations.

[3] Non-GAAP gross profit and gross margin measures exclude amortization of definite-lived intangibles, stock-based compensation, and unrealized (gain) loss on commodity hedge.

[4] Non-GAAP operating income and operating margin measures exclude amortization of definite-lived intangibles, stock-based compensation, unrealized (gain) loss on commodity hedge, restructuring, acquisition-related, and other charges.

[5] This information provides non-GAAP net income and non-GAAP EPS, which are non-GAAP financial measures. Management believes that both measures -- which add back amortization of definite-lived intangibles, stock-based compensation, non-cash interest expense, loss on extinguishment of debt, unrealized (gain) loss on commodity hedge, unrealized (gain) loss on foreign exchange, unrealized loss on derivative instruments, restructuring, acquisition-related, and other charges as well as the associated tax impact of these charges and discrete tax items -- provide additional useful information to investors regarding the Company's ongoing financial condition and results of operations.

[6] Income tax adjustments reflect the difference between income taxes based on a non-GAAP tax rate and a forecasted annual GAAP tax rate.

[7] Adjusted EBITDA is defined as earnings before income tax (benefit) provision, interest expense, amortization of definite-lived intangibles, depreciation expense, stock-based compensation, loss on extinguishment of debt, unrealized (gain) loss on commodity hedge, unrealized (gain) loss on foreign exchange, unrealized loss on derivative instruments, restructuring, acquisition-related, and other charges. We present adjusted EBITDA to enhance the understanding of our operating results, and it is a key measure we use to evaluate our operations. In addition, we provide our adjusted EBITDA because we believe that investors and securities analysts will find adjusted EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, adjusted EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.