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TerrAscend Promotes Jodie Lampert to SVP of Human Resources

Veteran HR Executive to Oversee All HR Operations and Integration Across the Organization

TORONTO, April 28, 2022 /CNW/ - TerrAscend Corp. ("TerrAscend" or the "Company") (CSE: TER) (OTCQX: TRSSF), a leading North American cannabis operator, today announced the promotion of Jodie Lampert as Senior Vice President of Human Resources. Lampert previously served as Vice President of Human Resources at Gage Growth Corp. and in her new position will facilitate the integration of talent across the combined organization.



Before entering the cannabis industry, Lampert spent more than 20 years leading HR teams in the automotive industry, at companies including Harman International, Continental Automotive, and the Lear Corporation. In her new role, she will oversee leadership development, drive employee engagement, define talent management initiatives, and streamline HR processes throughout the Company's North American markets.

"Jodie's ability to identify and foster talent is a tremendous asset as we scale our organization," said Ziad Ghanem, President & COO of TerrAscend. "As we work to complete the integration of our largest acquisition to date, Jodie's comprehensive understanding of Gage's internal operations has allowed us to maintain a cohesive corporate culture. She will have an even larger impact while overseeing HR and integration across the organization"

"Since the closing of the TerrAscend's acquisition of Gage, I have been impressed with the Company's commitment to putting its people first," said Jodie Lampert. "I am honored to be recognized with this promotion, and I am thrilled to have the opportunity to work closely with this amazing team. I truly believe that TerrAscend employs the best and the brightest in the cannabis industry, and I intend to help us extend that lead."

About TerrAscend

TerrAscend is a leading North American cannabis operator with vertically integrated operations in Pennsylvania, New Jersey, Michigan and California, licensed cultivation and processing operations in Maryland and licensed production in Canada. TerrAscend operates The Apothecarium and Gage dispensary retail locations as well as scaled cultivation, processing, and manufacturing facilities in its core markets. TerrAscend's cultivation and

manufacturing practices yield consistent, high-quality cannabis, providing industry-leading product selection to both the medical and legal adult-use markets. The Company owns several synergistic businesses and brands, including Gage Cannabis, The Apothecarium, Ilera Healthcare, Kind Tree, Prism, State Flower, Valhalla Confections, and Arise Bioscience Inc. For more information, visit www.terrascend.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information contained in this press release may be identified by the use of words such as, "may", "would", "could", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook" and other similar expressions. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors relevant in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment, and the availability of licenses, approvals and permits.

Actual results and developments may differ materially from those contemplated by these statements. Such forward-looking statements are based on certain assumptions regarding expected growth, results of operations, performance, industry trends and growth opportunities. These assumptions may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking information is subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those projected in the forward-looking information. Such risks and uncertainties include, but are not limited to, current and future market conditions; risks related to federal, state, provincial, territorial, local and foreign government laws, rules and regulations, including federal and state laws in the United States relating to cannabis operations in the United States; and the risk factors described in our Registration Statement on Form 10 and other filings with the U.S. Securities and Exchange Commission, which are available at www.sec.gov, and other filings with Canadian securities regulators, including TerrAscend's management information circular dated October 4, 2021, and TerrAscend's most recently filed MD&A, both filed with the Canadian securities regulators and available under TerrAscend's profile on SEDAR at www.sedar.com.

The statements in this press release are made as of the date of this release. TerrAscend disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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