

August 29, 2019



Intel Lays Cornerstone for Mobileye's New Global Development Center in Jerusalem

JERUSALEM--(BUSINESS WIRE)-- Mobileye President and CEO [Prof. Amnon Shashua](#) and Israeli Prime Minister Benjamin Netanyahu laid the cornerstone for Mobileye's new global development center in Jerusalem on Tuesday, Aug. 27, 2019. They were joined by Israel Economy Minister Eli Cohen and Jerusalem Mayor Moshe Lion.

This press release features multimedia. View the full release here:
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Intel Senior Vice President and Mobileye CEO Prof. Amnon Shashua (left) and Israeli Prime Minister Benjamin Netanyahu lay the cornerstone for Mobileye's new global development center in Jerusalem on Tuesday, Aug. 27, 2019. The eight-story center marks the largest investment in the history of Israel and is set to employ 2,700 people. (Credit: Victor Levi/Mobileye)

When complete, the eight-story complex will span 50,000 square meters above ground and 78,000 square meters below ground and provide work space for as many as 2,700 employees. It is scheduled to open in 2022.

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Said Netanyahu: "I see the expansion of this campus as a sign of the future, and there will be more companies that follow

it, both as subcontractors and those who develop their own technologies. This is a very big thing and it also a great day for the state of Israel, because we are in the midst of a major revolution. The revolution is changing the global economy at a pace and dramatic manner that we have not witnessed since we started tracking the history of economics."

About Intel

Intel (NASDAQ: INTC), a leader in the semiconductor industry, is shaping the data-centric future with computing and communications technology that is the foundation of the world's innovations. The company's engineering expertise is helping address the world's greatest

challenges as well as helping secure, power and connect billions of devices and the infrastructure of the smart, connected world – from the cloud to the network to the edge and everything in between. Find more information about Intel at newsroom.intel.com and intel.com.

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Source: Intel Corporation