

July 20, 2009

 GLADSTONE CAPITAL

Gladstone Capital Announces Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., July 20, 2009 (GLOBE NEWSWIRE) -- Gladstone Capital Corp. (Nasdaq:GLAD) (the "Company") announced today that the Company plans to report earnings after the market closes on Monday, August 3, 2009 for the third quarter ended June 30, 2009. The Company will hold a conference call Tuesday, August 4, 2009 at 8:30 am ET to discuss its earnings results. Please call 877-407-8031 to enter the conference. An operator will monitor the call and set a queue for the questions.

The conference call replay will be available two hours after the call and will be available through August 31, 2009. To hear the replay, please dial 877-660-6853 and use Access Code 286 and ID code 328283.

The live audio broadcast of Gladstone Capital's quarterly conference call will be available online at www.GladstoneCapital.com and www.investorcalendar.com. The event will be archived and available for replay on the Company's website through November 11, 2009.

If you have questions prior to the conference call, you may e-mail them to kerry.finnegan@gladstonecompanies.com. We will then address these questions during the conference call.

Gladstone Capital is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second lien loans, and senior subordinate loans in small and medium sized businesses. For more information please visit our website at www.GladstoneCapital.com.

CONTACT: Gladstone Capital Corporation
Investor Relations
703-287-5893