

Actelis Networks Receives Two Expansion Orders for Washington DC Department of Transportation in Collaboration with Multi-Billion Dollar Partner M.C. Dean

Actelis continues on the footsteps of the recently announced project in critical infrastructure modernization with new orders, reinforcing its position as a trusted partner in the nation's capital; Collaborating with key DDOT integrator M.C. Dean

FREMONT, Calif., Nov. 25, 2024 (GLOBE NEWSWIRE) -- Actelis Networks, Inc. (NASDAQ:ASNS) ("Actelis" or the "Company"), a market leader in cyber-hardened, rapid deployment networking solutions for IoT applications, today announced that it has received new orders for the Washington DC Department of Transportation ("DDOT"). These orders follow the approximately \$2.3 million order announced in May 2024 which played a crucial role in modernizing and standardizing DDOT's network connectivity infrastructure along its roadways and intersections.

Actelis is collaborating with M.C. Dean, a key integrator for DDOT and the leading "Building Intelligence[®]" solutions provider, specializing in the design, construction, and maintenance of advanced cyber-physical systems for mission-critical facilities and complex infrastructure.

According to a <u>recent report</u> by the Texas A&M Transportation Institute, Washington DC ranks as one of the United States' most congested cities. A variety of factors contribute to this high level of traffic congestion including high population density, an influx of visitors commuting from surrounding areas, and tourists visiting from around the globe utilizing rental cars and ride share services.

"Washington, DC's complex traffic environment necessitates innovative solutions for managing roadways," said Tuvia Barlev, Chairman and CEO of Actelis. "The backbone of effective traffic management systems is reliable, far-reaching network connectivity. Actelis enables DDOT to optimize traffic flow, improve safety, and enhance data collection using tools such as signal timing and traffic cameras."

Actelis' cyber-hardened hybrid-fiber networking solutions are especially valuable to cities like Washington, DC because they provide fiber-grade performance using existing wiring, avoiding the time and expense of laying new cabling along roadways. Actelis' technology transforms legacy copper or other traditionally low-bandwidth wiring into Gigabit-capable infrastructure, capable of supporting high-demand applications like data-intensive traffic monitoring systems and advanced cameras.

"Washington, DC has now become a showcase for Actelis' hybrid fiber-copper technology and a model for how other cities can efficiently modernize their traffic management infrastructure," added Barlev. "Our collaboration with M.C. Dean has proven that cities can save hundreds of thousands of dollars—or more—on construction costs while achieving the performance required to manage dense roadway systems."

About Actelis Networks, Inc.

Actelis Networks, Inc. (NASDAQ: ASNS) is a market leader in hybrid fiber-copper, cyber-hardened networking solutions for rapid deployment in wide-area IoT applications, including government, ITS, military, utility, rail, telecom, and campus networks. Actelis' innovative portfolio offers fiber-grade performance with the flexibility and cost-efficiency of hybrid fiber-copper networks. Through its "Cyber Aware Networking" initiative, Actelis also provides Albased cyber monitoring and protection for all edge devices, enhancing network security and resilience.

For more information, please visit <u>www.actelis.com</u>.

Forward-looking Statements

This press release contains certain forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are identified by the use of the words "could," "believe," "anticipate," "intend," "estimate," "expect," "may," "continue," "predict," "potential," "project" and similar expressions that are intended to identify forward-looking statements. All forward-looking statements speak only as of the date of this press release. You should not place undue reliance on these forward-looking statements. Although we believe that our plans, objectives, expectations and intentions reflected in or suggested by the forward-looking statements are reasonable, we can give no assurance that these plans, objectives, expectations or intentions will be achieved. Forward-looking statements involve significant risks and uncertainties (some of which are beyond our control) and assumptions that could cause actual results to differ materially from historical experience and present expectations or projections. Actual results to differ materially from those in the forward-looking statements and the trading price for our common stock may fluctuate significantly. Forward-looking statements also are affected by the risk factors described in the Company's filings with the U.S. Securities and Exchange Commission. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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