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Blink Charging Applauds the Administrations New Standards for the Made-In-America EV Network

Miami, Fla., Feb. 15, 2023 (GLOBE NEWSWIRE) -- Michael D. Farkas, Chairman and Chief Executive Officer of Blink Charging Co., makes a statement on the Biden-Harris Administration Announcement of the New Standards and Major Progress for a Made-in-America National Network of Electric Vehicle Chargers.

"Blink Charging, a global leading manufacturer, owner, operator and provider of electric vehicle (EV) charging equipment and networked services, applauds the Administration's new standards for a Made-In-America National Network for Electric Vehicle Chargers."

Mr. Farkas added that, "we appreciate the Administration recognizing our efforts to expand our manufacturing capabilities here in the U.S. and being highlighted in the White House announcement today. We will continue to work with the Administration, the Federal Highway Administration, and our state and local government partners to assist with building out the much-needed EV infrastructure in support of advancing EVs around the country."

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About Blink Charging

Blink Charging Co. (Nasdaq: BLNK, BLNKW), a leader in electric vehicle (EV) charging equipment, has deployed nearly 66,000 charging ports across 27 countries, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of Blink's charging locations worldwide. Blink's principal line of products and services includes the Blink EV charging network ("Blink Network"), EV charging equipment, EV charging services, and the products and services of recent acquisitions, including SemaConnect, Blue Corner and BlueLA. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million vehicles by 2025 from approximately 2 million in 2019, Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information, please visit <https://www.blinkcharging.com/>.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as “anticipate,” “expect,” “intend,” “may,” “will,” “should” or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including our estimate of U.S. charger production and those described in Blink Charging’s Q3 2022 Form 10-Q and other periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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