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Blink Charging Awarded Statewide Charging Grant Across Vermont

- Once Deployed, 11 DC Fast Chargers Will Put Vermonters 30 Miles or Less From a Charging Station

Miami Beach, FL, Feb. 23, 2021 (GLOBE NEWSWIRE) -- Blink Charging Co. (Nasdaq: BLNK, BLNKW) ("Blink" or the "Company"), a leading owner, operator, and provider of electric vehicle (EV) charging equipment and services, today announced a collaboration with the State of Vermont to deploy 11 new DC fast chargers across the state in the next two years.

"We are excited to continue expanding our footprint in New England and helping provide a robust network of DC fast charging stations across Vermont," commented Michael D. Farkas, Founder and CEO of Blink Charging. "Once these stations are deployed, nearly every Vermont citizen will be within 30 miles of an EV fast-charging station. The stations will be strategically placed across the state, creating a network that spans essentially from the state's southern border with Massachusetts to its northern border with Canada. Vermont has already seen a huge increase in EV registrations, so the time is right for Blink to help expand the state's EV charging infrastructure."

For the Vermont EV charging station deployments, the Company will work in collaboration with the Vermont Department of Housing and Community Development (DHCD), Agency of Natural Resources, the Agency of Transportation (AOT), the Public Service Department, and the Department of Health. Blink will deploy IQ 200 Level 2 charging stations in the following Vermont locations: Enosburgh, Fair Haven, Johnson, Ludlow, Newport, Randolph, Rutland, South Hero, Springfield, St. Johnsbury, and Wilmington.

"Encouraging widespread adoption of EVs is core to Blink's mission, and this includes minimizing the barriers to EV charging for all residents. In a state like Vermont that is already accelerating EV adoption, the increase of the number of available charging options will help grow public awareness. We are committed to bringing affordable, convenient, and efficient charging stations to the growing number of EV drivers," Mr. Farkas added.

The deployments of the 11 DC fast charging stations throughout Vermont add to Blink Charging's leadership in the EV charging space and expands its presence across New England and the Northeast. The Company's collaboration with Vermont builds on numerous other similar successful strategic partnerships the Company has with cities and municipalities across the country. The Company this month announced that it was named [the official EV infrastructure provider for San Antonio, Texas' EVSA Program](#). Blink also owns and operates a charging network and electric vehicle sharing program in cooperation

with the City of Los Angeles.

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ABOUT BLINK CHARGING

Blink Charging Co. (Nasdaq: BLNK, BLNKW) is a leader in electric vehicle (EV) charging equipment and has deployed over 23,000 charging stations, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of the Company's charging locations worldwide. Blink Charging's principal line of products and services include its Blink EV charging network ("Blink Network"), EV charging equipment, and EV charging services. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million by 2025 from approximately 2 million in 2019, the Company has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information, please visit <https://www.blinkcharging.com/>.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, along with terms such as "anticipate," "expect," "intend," "may," "will," "should," and other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief, or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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