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Blink Charging Introduces New Product Allowing Street Light or Utility Pole to Become a Charging Destination

- *Pole Mounting Kit Further Widens the Company's Portfolio of Products*
- *Product Announcement Follows Recent Release of a Cable Management Solution*

Miami Beach, FL, Dec. 10, 2020 (GLOBE NEWSWIRE) -- Blink Charging Co. (Nasdaq: BLNK, BLNKW) ("Blink" or the "Company"), a leading owner and operator of electric vehicle (EV) charging equipment and services, today announced the introduction of an innovative pole mounting kit for the Company's IQ 200 EV charging stations.

"We are extremely excited about this pole mounting kit as it substantially increases the number of locations that can deploy EV chargers. Imagine utilizing existing streetside and parking lot lighting infrastructure to bring EV charging to drivers. We are already working on opportunities to utilize this charger design to bring on-street parking to urban areas where EV drivers do not have access to residential chargers," commented Michael D. Farkas, Founder and Chief Executive Officer of Blink. "We believe this will be a game-changer to realize significant growth in 2021."

The pole mounting kit is a mounting bracket and hardware kit used to attach Blink IQ 200 charging stations to any new or existing pole, tested to handle Blink's approximate 35-pound load charger. The pole mounting system is also beneficial in communities transitioning their streetlights into power-efficient LED systems. These LED system lights allow the excess power to operate the pole-mounted EV charging station, turning every streetlight into a potential charging destination.

The Company recently announced the IQ 200 Cable Management Solution ensuring the area around its chargers is organized and free of tripping hazards. Like the Cable Management Solution, the pole mounting kit can be used on both new and existing charging station installations.

"These two new products further evidences our focus on bringing to market solutions for all locations. The continued emphasis on charger and installation flexibility highlights our commitment to making EV charging accessible," finished Farkas.

The new IQ 200 accessories are available for new or existing equipment hosts. More information is available by contacting the Company or visiting BlinkCharging.com/Products.

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Pictured above is the Pole Mounting Kit with the recently announced Cable Management Solution used to mount dual IQ200s chargers to a concrete utility pole.

ABOUT BLINK CHARGING

Blink Charging Co. (Nasdaq: BLNK, BLNKW) is a leader in electric vehicle (EV) charging equipment and has deployed over 23,000 charging stations, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of its charging locations worldwide. The Company's principal line of products and services is its Blink EV charging network ("Blink Network"), EV charging equipment, and EV charging services. The Blink Network utilizes a proprietary cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million by 2025 from approximately 2 million in 2019, the Company has established key strategic partnerships to roll out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, healthcare/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information, please visit <https://www.blinkcharging.com/>.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate," "expect," "intend," "may," "will," "should," or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief, or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

Source

Technavio, Electric Vehicle Charging Infrastructure Market by Type and Geographic Landscape - Forecast and Analysis 2020-2024.

<https://www.technavio.com/report/electric-vehicle-charging-infrastructure-market-industry-analysis>

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Attachment

- [Blink Charging Co.](https://www.blinkcharging.com/)



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Allowing Street Light