

# Blink Charging Hellas Awarded Purchase Agreement to Deploy EV Charging Stations by the Public Power Company, Greece's Largest Electricity Provider

- The Purchase is the first following PPC's announcement to bring 10,000 charging stations to Greece

Miami Beach, FL, Dec. 08, 2020 (GLOBE NEWSWIRE) -- Blink Charging Hellas, a joint venture between Blink Charging Co. and Eunice Energy Group, announced today the purchase of 45 dual-port Blink charging stations by Public Power Company (PPC S.A.) for deployment across Greece. This tender is the first following the utility's public announcement to enter into the Greek EV charging market with 10,000 charging stations.

"We are extremely pleased to be awarded this purchase agreement as it reaffirms that the product design and technology of our IQ 250-EU are truly exceptional. We couldn't be more proud that the unit has been designed with our team and produced in Greece and will now be seen in use charging electric vehicles across the country," commented Michael D. Farkas, Founder, and CEO of Blink Charging.

PPC is the leading power generation and supply company in Greece. It has announced a commitment to issue a series of tenders for the purchase of electric vehicle charging stations for deployment across the country. This initial purchase, awarded to Blink Charging Hellas, valued at 224,874 € (VAT included) (or approximately US \$272,451 at current exchange rates), will begin PPC's program with the first 45 dual-port chargers. The units will be delivered to PPC before the end of this year.

A number of companies competed for this first EV charging station purchase agreement, which was awarded based on the charging stations' technical functionality, connectivity, and pricing, according to PPC. Additional tender offers for Greece are expected to be announced in the coming weeks.

This award deepens Blink Charging's footprint globably and expands its presence in markets that are in the early stages of EV adoption. Earlier this year, Blink also announced significant purchase agreements for the Dominican Republic and Panama with InterEnergy and continued expansion in Israel.

The Blink <u>IQ 250-EU</u> product, designed by Blink and manufactured locally, is a three-phase, AC, dual-socket electric vehicle charger. The charger is available in 22kW or an optional

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## **ABOUT BLINK CHARGING**

Blink Charging Co. (Nasdaq: BLNK, BLNKW) is a leader in electric vehicle (EV) charging equipment and has deployed over 23,000 charging stations, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of the Company's charging locations worldwide. Blink Charging's principal line of products and services include its Blink EV charging network ("Blink Network"), EV charging equipment, and EV charging services. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million vehicles by 2025 from approximately 2 million in 2019, the Company has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information, please visit https://www.blinkcharging.com/.

### ABOUT WE ENERGY AND EUNICE TRADING S.A.

WE (WE ENERGY) is the distinctive title of EUNICE TRADING S.A., member of EUNICE ENERGY GROUP (EEG). Its vision is to provide consistent access to the cutting-edge global developments and at the same time to create TOGETHER (WE), concerning the environment, a world of sustainable development and energy autonomy for everyone.

# **Forward-Looking Statements**

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, along with terms such as "anticipate," "expect," "intend," "may," "will," "should," and other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief, or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including the expected level of future purchases of Blink EV charging stations and others described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by U.S. federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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