

August 20, 2020



SHORT SELLERS ATTACK BLINK CHARGING WITH FALSE, MANIPULATIVE AND DEFAMATORY REPORTS

Miami Beach, FL, Aug. 20, 2020 (GLOBE NEWSWIRE) -- Blink Charging Co. (Nasdaq: BLNK, BLNKW) ("Blink" or the "Company"), today issued the following statement in response to market activity in its common stock.

The Company has become aware of false, defamatory, and anonymous reports posted on August 19, 2020. We believe these "reports" were intended to manipulate our stock price downward in support of short sellers. Blink Charging categorically denies the allegations and their implications.

Blink Charging will defend itself vigorously against these false allegations and is also reviewing all legal options at its disposal to hold the author(s) and the sponsors of these reports responsible for the baseless attack, which has, as of this press release, caused its stock to decrease. Shareholders are cautioned against reacting to the false statements being made, demonstrating a lack of understanding of the Company and its multiple deployment models. We stand by the data provided and described in detail in our public filings, and we urge all investors to review those filings.

We are in the process of reporting this manipulation to the appropriate regulators and have retained the Ashcroft Firm, chaired by former Attorney General John Ashcroft, to investigate this matter and take all available legal recourses.

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About Blink Charging

Blink Charging Co. (Nasdaq: BLNK, BLNKW) is a leader in electric vehicle (EV) charging equipment and has deployed over 23,000 charging stations, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of the Company's charging locations worldwide. Blink Charging's principal line of products and services include its Blink EV charging network ("Blink Network"), EV charging equipment, and EV charging services. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million vehicles by 2025 from approximately 2 million in 2019, the Company has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and

recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information, please visit <https://www.blinkcharging.com/>.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as “anticipate,” “expect,” “intend,” “may,” “will,” “should” or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging’s periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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