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Blink Charging Announces Management Reorganization to Focus on Sales and Deployment of Next Generation Technology

- James Christodoulou appointed as Chief Operating Officer and elected to the Board of Directors
- Founder Michael Farkas to resume role as Chief Executive Officer

Miami Beach, Florida, Oct. 23, 2018 (GLOBE NEWSWIRE) -- [Blink Charging Co.](#) (NASDAQ: BLNK, BLNKW) ("Blink" or the "Company"), a leading owner, operator and provider of electric vehicle (EV) charging station products and networked EV charging services, announced today a strategic evolution of its management team. Blink's Board of Directors has named Michael D. Farkas to resume the role of Chief Executive Officer, effective immediately.

Farkas, the company's founder, has over 25 years of experience and an established track record as a principal investor in growth companies. Additionally, he has been very active in guiding their capital markets and M&A activities across a variety of industries including automotive, retail, telecommunications, agriculture and aerospace.

"Blink is exceptionally positioned to capitalize on the rampant growth in the EV market," said Farkas. "Our company has spent the last few years developing best in class technology, and we are now ready to accelerate the delivery of our innovative solutions to the market at scale. With new products already entering the market, a strong balance sheet and what we believe is the best team in the business, we are poised for growth."

Farkas succeeds Mike Calise, who will transition into the role of Senior Vice President of Sales. In this role Mr. Calise will continue his focus on the success of Blink's strategic sales initiatives, including the launch of its next generation products.

The Board also announced that James Christodoulou, currently the President of Blink, has been appointed to the Board of Directors and will assume the responsibilities of Chief Operating Officer. During the transition, outgoing COO Ira Feintuch will remain with the Company in an advisory role, ensuring the smooth rollout of Blink's next generation product and ongoing operations.

"I am looking forward to continuing to work with Ira, reaffirming our commitment to

customers, partners, shareholders and employees,” commented Christodoulou.

“I want to thank Mike and Ira for their continued leadership and contributions,” Farkas said. “Together, we made Blink the first and only pure-play, NASDAQ-listed Electric Vehicle charging infrastructure company. The team optimization announced today ensures the right people are in the right roles and will enable Blink to more aggressively pursue our shift from R&D to sales and growth. 2019 will be a seminal year for Blink as we launch our next generation product lines and forge new industry relationships.”

These latest appointments follow the hiring of Jonathan New as Chief Financial Officer in June of this year. Mr. New has more than thirty-four years of corporate finance experience in public innovation and technology companies.

About Blink Charging Co.:

Blink Charging Co. (NASDAQ: BLNK, BLNKW) is one of the leaders in nationwide public electric vehicle (EV) charging equipment and services.

Blink designs, owns, operates and sells EV charging equipment under the Blink brand, as well as a number of other charging station equipment manufacturers such as Chargepoint, General Electric (GE) and SemaConnect. Blink Charging also offers connectivity to the Blink Network, a cloud-based platform that operates, manages and tracks Blink EV charging stations and all associated data.

For more information about Blink, please visit www.Blinkcharging.com.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as “anticipate,” “expect,” “intend,” “may,” “will,” “should” or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging Co. and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, the Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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