

May 30, 2018



UL Approves Blink Charging Co.'s Next Generation of Electric Vehicle Fast Chargers

Blink's Innovation in AC Charging Will Reduce Electric Vehicle Charging Time By Nearly Two Thirds

Hollywood, Florida, May 30, 2018 (GLOBE NEWSWIRE) -- UL (Underwriters Laboratories) has approved the next generation of electric vehicle (EV) charging station technology by owner, operator, and provider [Blink Charging Co.](#) (NASDAQ: BLNK, BLNKW) ("Blink Charging" or the "Company"), following an analysis of the technology's safety and sustainability implications for the marketplace.

The new EV charging stations will support power outputs up to 19.2 kW, which is nearly three times the power output of the current generation, and will decrease charging time for electric vehicles by approximately two thirds. Additionally, the units are compatible with amperage ranging from 12 amps to 80 amps, so they will work with a wide variety of locations, even those that currently have minimum available power.

Additional phases of development will also include near-field communication capabilities for smart credit cards such as Google Pay and Apple Pay.

"UL's approval of our next generation AC charging stations is a very important milestone for us" said Blink Charging's Founder & Executive Chairman, Michael D. Farkas. "The massively robust functionality of our new chargers is focused on speed, reliability, and safety, which means that instead of spending three hours at a charger, drivers will be able to get on the road in just one hour. If they only need to top off their car, they can get the same amount of energy in 10 minutes, rather than 30 minutes that they would need now."

Next generation Blink charging stations will roll-out as part of the Company's assertive network expansion throughout the U.S., now with over 14,000 units deployed nationwide.

About Blink Charging Co.:

Blink Charging (NASDAQ: BLNK, BLNKW) is one of the leaders in nationwide public electric vehicle (EV) charging equipment and services, enabling EV drivers to easily charge at locations throughout the United States. Headquartered in Florida with offices in Arizona and California, Blink Charging's business is designed to accelerate EV adoption.

Blink Charging offers EV charging equipment and connectivity to the Blink Network, a cloud-

based software that operates, manages, and tracks the Blink EV charging stations and all the associated data. Blink Charging also owns and operates EV charging equipment predominantly under the Blink brand, as well as using a number of other charging station equipment manufacturers such as ChargePoint, General Electric (GE) and SemaConnect. Blink Charging has strategic property partners across multiple business sectors including multifamily residential and commercial properties, airports, colleges, municipalities, parking garages, shopping malls, retail parking, schools, and workplaces.

For more information about Blink Charging, please visit BlinkCharging.com

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging Co., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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Source: Blink Charging Co.