

CarCharging Partners with TWS to Offer Energy Storage and Rechargeable Battery Solutions

Largest Electric Vehicle Charging Owner, Operator, and Provider Offers Property Partners with the Opportunity to Reduce Energy Costs

MIAMI BEACH, Fla., Sept. 2, 2015 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), the largest owner, operator, and provider of electric vehicle (EV) charging services, announced today that it has finalized an agreement with Technology with Spirit ("TWS"), a global industry leader focused on energy storage and rechargeable battery solutions. Through this relationship, CarCharging can now offer TWS' energy storage and rechargeable battery project solutions to its current charging site hosts as well as to future property partners in conjunction with or independent of EV charging services.

By offering TWS' energy storage applications together with its wide array of EV charging equipment and services, CarCharging is able to provide its property partners with a comprehensive solution to reduce energy costs. TWS' energy storage applications provide CarCharging's customers with the opportunity to stabilize peaks in their energy consumption; thereby, reducing costly demand charges. TWS' innovative products and reliable solutions address an expanding range of energy sources, including renewables, such as solar, wind, or the electric grid. TWS has the technology to design and build low-cost Lithium-ion battery solutions in the energy range from kilowatt hour (KWh) to megawatt hour (MWh), and is currently developing the Lithium-ion energy storage technologies of tomorrow.

"Energy storage applications benefit properties in that they reduce energy costs by monitoring energy consumption and then, pull energy at off-peak hours, store it, and dispense it at peak hours," said Gordon Clements, VP International Sales, TWS. "As a growing market, electric car charging presents a new area of electricity demand, and with their hundreds of partners and thousands of charging stations, we are excited to partner with CarCharging to offer our services."

"With <u>Blink Network</u>, the software that operates, monitors, and tracks the Blink stations and all of its charging data, we are able to observe real-time charging data and the demand that the stations have on the electricity grid," said Michael D. Farkas, CarCharging's Chief Visionary Officer. "By combining Blink EV chargers with TWS' energy storage solutions, properties are able to use the charging data to manage the energy demand from the charging stations and adjust accordingly."

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging owns the <u>Blink Network</u>, the software that operates, monitors, and tracks the Blink stations and all of its charging data, and has strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities.

Through its subsidiary, Blink Network, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit www.BlinkHQ.com.

For more information about CarCharging or Blink Network, please visit www.BlinkNetwork.com.

About TWS

TWS (Technology with Spirit) is a dynamic leader in the market for batteries and lithium cells. The Group is strongly customer-oriented with a commitment to serving customers across a wide range of industries by providing innovative products and reliable solutions, addressing an expanding range of energy storage applications.

TWS manufactures a broad portfolio of battery solutions: battery packs, rechargeable lithium-ion batteries, Battery Management Systems (BMS), and batteries for many applications including Energy Storage Systems. Its customers include many of the world's leading brands in markets such as mobile phones, portable computing, telecoms equipment, eBike and Mobility Systems, EV, HEV and ESS. The TWS Group employs more than 2,000 staff in offices in China, Japan, the United States, the United Kingdom and Germany as well as Taiwan and South Korea.

TWS design and manufacture battery systems utilizing both cells manufactured by the TWS Group and by major 3rd Party vendors in Japan and South Korea. For more information, please visit www.tws.com.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

CarCharging Media Contact:

Suzanne Tamargo Suzanne@CarCharging.com (305) 521-0200 x 214 **TWS Media Contact:**

Janine Gossman
Janine.Gossman@tws.com
+44 118 977 7011

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