

# CarCharging Reaches Agreement with Blue Ridge Realty

# Largest EV Charging Service Owner and Operator Will Operate and Manage Sixteen EV Charging Stations in Eastern Tennessee

MIAMI BEACH, Fla., April 23, 2015 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging" or the "Company"), the largest owner, operator, and provider of electric vehicle (EV) charging services, today announced that it has executed an agreement with Blue Ridge Realty for the ownership and operation of 16 Blink EV charging stations in Eastern Tennessee. Blue Ridge Realty is a full service real estate firm specializing in the development, leasing, and management of various retail, office, and industrial properties in the greater Knoxville area, with approximately 900,000 square feet currently under management.

The Blink EV charging stations are located in and around Knoxville, Tennessee, including at each of the office buildings at the Lakeside Centre office park; the office building parking garage at Brookview Town Centre, an upscale mixed-use development in the Bearden area; and at Cross Park Plaza, a multi-tenant office park in Cedar Bluff.

"We are very pleased to maintain our relationship with Blue Ridge Realty, a leading developer and manager of properties, and continue to own, operate, and manage the Blink EV charging stations at their various locations," said Michael D. Farkas, CarCharging's Founder and Chief Executive Officer. "In Tennessee, and Knoxville in particular, electric cars are becoming more prevalent, which drives the demand for our EV charging services. With an unmatched presence coast-to-coast, we remain the leading EV charging brand nationwide, and partnering with businesses, such as Blue Ridge Realty, allows us to continue to service the EV drivers in the region."

"We are excited to work with CarCharging and provide the amenity of electric vehicle charging stations to our tenants," said Louise Frazier, president of Blue Ridge Realty. "Knoxville was recently named a Top 25 Solar America City by the U.S. Department of Energy, and this service is a natural extension of the green initiatives already in place in our area."

Blink Level 2 EV chargers are able to rapidly recharge electric cars and EV charging sessions can be initiated via the station touchscreen, <u>Blink</u> mobile application, <u>Blink Network website</u>, or Blink Customer Support. Electric car drivers can enjoy discounted charging fees for EV charging stations on the Blink Network, the software that operates, monitors, and tracks the Blink stations and all of its charging data, by becoming a Blink Member at

<u>www.BlinkNetwork.com</u>. The Blink Network website also allows EV drivers to the ability to pinpoint EV charging station locations and provides links to download the <u>Blink</u> mobile application.

## **About Car Charging Group, Inc.**

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities.

For more information about CarCharging, please visit<u>www.CarCharging.com</u>, <u>www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

### **About Blue Ridge Realty**

Blue Ridge Realty is one of East Tennessee's most trusted and respected development and real estate brokerage companies. Additional information can be found at <a href="https://www.blueridgecos.com">www.blueridgecos.com</a>.

#### Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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