

CarCharging and Downtown Memphis Commission Reach Agreement on Continued Operation of Blink Electric Vehicle Chargers

MIAMI BEACH, Fla., April 16, 2015 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), the largest owner, operator, and provider of electric vehicle (EV) charging services, today announced that it has finalized an agreement with the Downtown Memphis Commission in Memphis, Tennessee, for the operation and maintenance of 12 Blink Level 2 EV chargers. As a part of this agreement, CarCharging will own and operate the Blink EV charging stations in the commission's garages on Gayoso Avenue, N. Front Street, Peabody Place, and Washington Avenue.

"We are pleased to work with CarCharging to maintain and operate the Blink EV chargers in downtown Memphis," said Jerome Rubin, Vice President of Operations. "Not only are the Blink EV charging stations a key part of our efforts to continue to make Memphis into a cleaner, greener metropolitan area, but we look forward to installing additional chargers in the future in order to encourage electric vehicle ownership and therefore, reducing overall emissions."

"Memphis is another important geographic area that has committed to cleaner air by providing Blink EV charging stations to serve the growing number of EV owners," said Michael D. Farkas, CarCharging's Founder and Chief Executive Officer. "We are grateful to cities like Memphis that partner with us as we continue to improve and expand the Blink Network."

Blink Level 2 chargers are able to rapidly recharge electric cars, and accept payment with the Blink InCard or major credit card via the <u>Blink</u> mobile application, <u>Blink Network website</u>, or Blink customer support center. Blink's InCard provides drivers with discounted charging fees for charging stations on the Blink Network, the software that operates, monitors, and tracks the Blink stations and all of its charging data. Drivers can pinpoint Blink EV charging station locations and initiate charging sessions on the <u>Blink</u> mobile application, or locate stations and request Blink's InCard at <u>www.BlinkNetwork.com</u>.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption

of public EV charging.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities.

For more information about CarCharging, please visit<u>www.CarCharging.com</u>, <u>www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

About Downtown Memphis Commission

The Downtown Memphis Commission (DMC), formerly known as the Center City Commission, is the organization charged with advancing Memphis and Shelby County by making Downtown Memphis a better place to work, live, learn, invest and visit. For more information, visit DowntownMemphisCommission.com.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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To view the original version on PR Newswire, visit<u>http://www.prnewswire.com/news-releases/carcharging-and-downtown-memphis-commission-reach-agreement-on-continued-operation-of-blink-electric-vehicle-chargers-300066205.html</u>

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