

CarCharging Implements kWh Pricing in Pennsylvania

State of Pennsylvania Permits Electric Vehicle Operators to Set Fees Based on Kilowatt Hour Usage

MIAMI BEACH, Fla., Oct. 14, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging" or the "Company"), the largest owner, operator, and provider of electric vehicle (EV) charging services, announced that the Public Utility Commission of the State of Pennsylvania will permit owners and operators of EV charging stations to implement kilowatt hour ("kWh") pricing within the state. Pennsylvania joins various other states in which kWh pricing policies are permitted including New York, California, Colorado, Florida, Hawaii, Illinois, Maryland, Minnesota, Oregon, Virginia, and Washington.

"We applaud the Pennsylvania Public Utility Commission for their decision to permit per kWh pricing given that it is both practical and appropriate," said Michael D. Farkas, CarCharging's Founder and Chief Executive Officer. "Pricing by kilowatt hour is the fairest, and most attractive, method by which consumers can charge their cars, as it directly ties with the electricity consumed. We believe states which accept this methodology are leading the way in supporting cleaner, more environmentally-friendly transportation alternatives for decades to come."

This decision provides for a fee structure that more closely resembles the current per-gallon pricing for traditional motor vehicles. Utilizing time-based cost structures for EV charging services can be inequitable given the varying rates at which electric cars charge.

Beginning today, CarCharging will extend its per kWh pricing structure to its more than 140 EV charging stations in Pennsylvania, including several on the PA turnpike and in major cities such as Pittsburgh and Philadelphia.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multi-

family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities.

For more information about CarCharging, please visitwww.CarCharging.com, www.facebook.com/Car.Charging, or www.twitter.com/CarCharging.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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