

CarCharging Reaches Agreement for Continued Operation of 27 Blink Electric Vehicle Chargers in Nashville & Davidson County

MIAMI BEACH, Fla., Aug. 26, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), the largest owner, operator, and provider of electric vehicle (EV) charging services, today announced that it has finalized an agreement with the Metropolitan Government of Nashville and Davidson County in Tennessee for the operation and maintenance of 27 Blink EV charging stations. These Blink Level II chargers were originally deployed in association with the U.S. Department of Energy's EV Project and ECOtality, the former owner of Blink-related assets.

CarCharging now owns and operates the 27 Blink EV chargers, which are available at numerous locations throughout Nashville and Davison County, including Centennial Park, the East Community Center, the Historic Courthouse Parking Garage, Shelby Nature Park, and the Nashville Public Library.

"Once again, we have completed a transfer of existing Blink chargers to a CarCharging operating agreement, allowing us to provide the necessary service and maintenance for these stations," said Michael D. Farkas, CarCharging's Founder and Chief Executive Officer. "I'd like to personally thank Nashville and Davidson County for their support for EV adoption and continued interest in aiding the Blink Network to expand."

Blink Level II chargers are able to rapidly recharge electric cars, and accept payment with the Blink InCard or major credit card via the <u>Blink</u> mobile application, <u>Blink Network website</u>, or Blink customer support center. Blink's InCard provides drivers with discounted charging fees for charging stations on the Blink Network, the software that operates, monitors, and tracks the Blink stations and all of its charging data. Drivers can easily request Blink's InCard at www.BlinkNetwork.com and can pinpoint EV charging station locations using the map on the website, as well as the Blink and CarCharging mobile applications.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested in purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, and connection to the Blink Network, and management and maintenance services.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging owns the Blink Network, and owns and operates EV charging equipment manufactured by Blink, Aerovironment, ChargePoint, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visit<u>www.CarCharging.com, www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

Investor Relations and Media Contacts:

CarCharging Media Contact: CarCharging Investor Relations:

Suzanne Tamargo <u>Suzanne@CarCharging.com</u> (305) 521-0200 x 214 Chris Witty <u>cwitty@darrowir.com</u> (646) 438-9385

or:

Constellation Asset Advisors <u>www.ConstellationAA.com</u> (775) 771-5808

SOURCE Car Charging Group, Inc.