

CarCharging and Ace Parking Expand Existing Electric Vehicle Charging Services at Orrick Building and Add Services to Two Additional Properties in San Francisco

Electric Car Charging and Parking Management Firms Expand EV Charging in Largest Market for Electric Vehicle Sales

MIAMI BEACH, Fla., Aug. 6, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide owner, operator, and provider of electric vehicle (EV) charging services, announced that through its partnership with Ace Parking, the company has expanded the availability of its existing EV charging services at the Orrick Building, and added new EV charging services at 333 Market Street and 1776 Sacramento Ave in San Francisco, California. The EV charging stations are conveniently located in parking garages managed by Ace Parking.

Located in San Francisco's South Financial district at 405 Howard Street, the Orrick Building is a 10-story, 503,576-square-foot office building. The building is one of the landmark buildings in Foundry Square and was the second office tower in downtown San Francisco to have received platinum level certification from the United States Green Building Council Leadership in Energy and Environment Design. The Orrick Building provides easy access to the freeway and is convenient to public transportation, as well as numerous restaurants, hotels, and banks. CarCharging originally deployed EV charging services in the building's 142 parking space garage in 2012. Over the past year, the demand for the services has continued to expand and the station has been consistently occupied, which demonstrates the need for public charging infrastructure. The EV charging services are located on Level P1 near the elevator.

Also located in San Francisco's financial district, the parking garage at 333 Market Street, between Fremont and Beal, is home to a class-A office building. The 657,000 square foot building consists of 33 floors and 142 parking spaces. The building is fully leased to Wells Fargo Bank, N.A., and features tenants such as Starbucks, American Greetings, and Bryan Cave.

1776 Sacramento Street is a contemporary condominium property in the Nob Hill neighborhood of San Francisco. The property is near the Polk Street corridor and provides

access to Bank of America and Staples.

"Given that San Francisco is the top ranking metro area for electric car sales, it is imperative that we support EV drivers in the area with convenient locations to charge their vehicles," said Michael D. Farkas, CEO of CarCharging. "We are fortunate to work with property owners and management firms, such as Ace Parking, that support our efforts and allow us to support the demand for EV charging."

"Ace Parking prides itself in providing exceptional services to our property clients and customers, and by partnering with CarCharging, we are able to expand our services to EV drivers," said Matt Griesheimer, Ace Parking's Executive Vice President.

The EV charging services at these locations are provided by Level II EV charging stations, which provide 240 volts with 32 amps of power to quickly recharge an electric vehicle's battery. The 1776 Sacramento Ave offers equipment manufactured by SemaConnect, while the Orrick Building and 333 Market Street offer equipment manufactured by ChargePoint. To initiate use and payment at 1776 Sacramento Ave, EV drivers can utilize CarCharging's new mobile app or request a SemaCharge Pass card online at www.carcharging.com. For the Orrick Building and 333 Market Street locations, drivers can request CarCharging's evCharge card online at www.carcharging.com. CarCharging's Level II EV charging stations also accept direct payment via credit card.

Users can pinpoint these EV charging services on the <u>CarCharging mobile app</u>, as well as additional EV charging station locations using the maps at <u>www.CarCharging.com</u> and <u>www.BlinkNetwork.com</u>.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested in purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, connection to the Blink Network, and management and maintenance services.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging owns the Blink network, and owns and operates EV charging equipment manufactured by Blink, ChargePoint, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visitwww.CarCharging.com, www.facebook.com/Car.Charging, or www.twitter.com/CarCharging.

About Ace Parking Management, Inc.

Ace Parking Management, Inc. (a California Corporation) was founded in 1950 and is one of the largest privately held parking companies in the country. With over 62 years of history, Ace Parking continues to lead the industry with strict and attentive auditing procedures, superior levels of customer service and consistently increasing clients' parking revenues. Headquartered in San Diego, Ace Parking manages over 450 locations coast-to-coast, servicing nearly 200,000 customers per day and generates revenues exceeding \$369 million. For more information or to interview anyone from Ace Parking Management, Inc., please contact Kristin Ludwick: 619-233-6624 or email: kristin ludwick@aceparking.com.

Forward-Looking Safe Harbor Statement

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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