

# CarCharging and GE to Provide Interoperability Between EV Charging Networks

# Blink Network to Serve as an Alternative Payment Method for EV Drivers and Owners of GE WattStations

MIAMI BEACH, Fla., April 8, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide provider of electric vehicle (EV) charging services, announced that the company has entered into an agreement with GE's Industrial Solutions business (NYSE: GE) to establish interoperability between CarCharging's Blink Network and GE's WattStation EV chargers. GE will soon allow CarCharging's Blink Network to serve as an alternative payment method for drivers and owners of GE WattStations.

The partnership between CarCharging and GE will eliminate the barriers that have existed among EV Charging networks by integrating their systems to allow drivers to utilize both companies' mobile applications and Radio-Frequency Identification (RFID) cards interchangeably. Drivers will be able to activate and deactivate charging sessions for both the Blink EV charging stations and GE WattStations via either company's mobile application or RFID card.

"GE believes that interoperability across EV charging hardware should enable greater choices for equipment owners and greater mobility for EV owners," said Seth Cutler, lead product manager, EV infrastructure and software, GE's Industrial Solutions business. "By working with CarCharging and their Blink Network, we are opening new access and payment channels for the entire EV industry."

"We are proud to partner with GE and lead the way to true interoperability between EV charging networks," said Michael D. Farkas, Chief Executive Officer of CarCharging.
"CarCharging is committed to working with all EV charging manufacturers on interoperability, and we are proud to work with GE on a solution that provides drivers with easier access to both Blink and GE EV charging stations."

The partners anticipate that the integration between the systems will be completed and introduced to drivers in the third quarter of 2014.

## **About Car Charging Group, Inc.**

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the

United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, connection to the Blink Network, and management and maintenance services.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging's owns the Blink network, and owns and operates EV charging equipment manufactured by Blink, Aerovironment, ChargePoint, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visit<u>www.CarCharging.com</u>, <u>www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

### Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no

obligation to update or revise forward-looking statements to reflect changed conditions.

#### **Investor Relations and Media Contacts:**

CarCharging Media Contact:
Suzanne Tamargo
Suzanne@CarCharging.com
(305) 521-0200 x 214

CarCharging Investor Relations: Constellation Asset Advisors www.ConstellationAA.com (775) 771-5808

SOURCE Car Charging Group, Inc.