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CarCharging Subsidiary, Beam Charging, Partners with iPark to Offer Electric Car Charging Services in New York

NYSERDA Award Provides EV Drivers with Access to Charging Services Throughout New York City

MIAMI BEACH, Fla., March 11, 2014 /PRNewswire/ -- Beam Charging, a wholly owned subsidiary of Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), announced that through its partnership with iPark, formerly Imperial Parking, a garage operator based in New York for over 60 years, electric vehicle (EV) charging services are now available in New York City, New York. The new charging stations are located at 332-342 East 34th Street and 300 West 55th Street, and can be accessed via the valet attendants.

332-342 East 34th Street is an underground parking facility located in the Kips Bay area. The property is near NYU Medical Center, NYU School of Medicine, Tisch Hospital, AMC Loews Kips Bay, New York Sports Club, and TD Bank as well as a variety of shops and restaurants.

300 West 55th Street is an underground parking garage located off 8th Avenue, just three blocks away from Columbus Circle and Central Park. The property is one block from Broadway and is in close proximity to CVS and Starbucks.

The EV charging stations for these locations were deployed in association with Beam Charging's award from the New York State Energy Research and Development Authority (NYSERDA).

"In order to sustain EV drivers in urban areas like New York City, it is imperative that drivers who do not have access to a dedicated charging station have access to public charging infrastructure," said Michael D. Farkas, Chief Executive Officer of CarCharging. "With the support of NYSERDA and partners like iPark, we are able to accommodate these drivers and provide EV charging services throughout New York City."

"At iPark, we believe that a great parking experience begins and ends with the people on the front line," said Tim Mustafaj, iPark. "By adding EV charging to the services that our valet personnel provide is an opportunity to add additional value to the services that we already provide to our customers."

Beam Charging utilizes EV charging stations known as Level II, which provide 240 volts with 32 amps of power to quickly recharge an electric vehicle's battery. EV drivers can easily

request an RFID card online at www.carcharging.com, and can be utilized to initiate use and payment at these stations. All of the stations managed by Beam Charging also accept payment via credit card.

Users can pinpoint all of Beam Charging's EV charging station locations, including those installed as a result of the NYSERDA award, on the locations map at www.CarCharging.com. Additional stations can also be found at www.BlinkNetwork.com.

About Beam Charging

Beam Charging is a wholly owned subsidiary of Car Charging Group, Inc. (OTCQB: CCGI) and the largest electric vehicle (EV) charging service provider in the New York City metro area. Beam Charging has over 400 parking garages under contract in New York City and its partnerships include Garage Management Company, Sylvan Parking, and iPark. In addition to New York City, Beam Charging has stations in other cities, such as Boston, Massachusetts and Washington, D.C. For more information about Beam Charging, please visit www.BeamCharging.com.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Francisco, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested in purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, connection to the Blink Network, and management and maintenance services.

Through its subsidiary, [Blink Network](http://BlinkNetwork.com), CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit www.BlinkHQ.com.

CarCharging has strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging owns the Blink network, and owns and operates EV

charging equipment manufactured by Blink, Aerovironment, ChargePoint, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visit www.CarCharging.com, www.facebook.com/Car.Charging, or www.twitter.com/CarCharging.

About iPark, formerly Imperial Parking

Imperial Parking Systems, now iPark, has been in the parking business for over 60 years. Imperial Parking Systems began with a single 25-car lot and a vision dedicated to service, attention to detail and "going the extra mile" for our customers would sustain us as a successful business Venture.

Now, 60 years later, iPark stands as a growing monument to that vision. With over 100 parking facilities in New York - and still growing - this Company is one of the most dynamic in the industry. Our focus on service, detail and that "extra mile" is still the cornerstone of our business.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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