

# CarCharging Selected as Exclusive Electric Vehicle Charging Service Provider by the City of Saratoga Springs

# Largest EV Charging Company Expands Partnerships with an Additional Municipality in New York State

MIAMI BEACH, Fla., Feb. 19, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), the leading provider of electric vehicle (EV) charging services, is pleased to announce that it has been selected by the City of Saratoga Springs, New York, as the exclusive provider for the deployment of EV charging services. The initial implementation will be at one of the City's new parking garages, which is located at 6 Woodlawn Avenue in Saratoga Springs.

The Woodlawn parking garage is the largest of three new parking structures built in downtown Saratoga Springs and the first new parking facility in more than a decade. The garage is located between Division and Church Streets, one block from Broadway, and provides access to Bank of America and Saratoga's Community Federal Credit Union. The garage accommodates 454 parking spaces.

"In order to help support the growing number of EV drivers in New York, we are proud to work with various municipalities in the state to provide EV charging services," said Michael D. Farkas, Chief Executive Officer, CarCharging. "We look forward to working with the City of Saratoga Springs and expanding public charging infrastructure for EV drivers to recharge."

"Our city's parking structures play an important role in facilitating commerce and recreation in our downtown area," said City of Saratoga Springs Mayor Joanne Yepsen. "I fully endorse the addition of CarCharging's electric car charging stations and servicing EVs, and I look forward to working on new ways we can move our city toward an even more sustainable future."

CarCharging's EV charging services utilize Level II EV charging stations, which provide 240 volts with 32 amps of power to quickly recharge an electric vehicle's battery. EV drivers can easily request an RFID card online at <a href="https://www.carcharging.com">www.carcharging.com</a> in order to initiate use and payment at these locations. CarCharging's EV charging stations also accept direct payment via credit card.

Users can pinpoint additional EV charging station locations using the maps at

## www.CarCharging.com and www.BlinkNetwork.com.

# **About Car Charging Group, Inc.**

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Jose, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested in purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, connection to the Blink Network, and management and maintenance services.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging owns the Blink network, and owns and operates EV charging equipment manufactured by Blink, Aerovironment, ChargePoint, Efacec, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visit<u>www.CarCharging.com</u>, <u>www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

### **City of Saratoga Springs**

Saratoga Springs, New York is a small city of 27,000 people just 45 minutes north of Albany and approximately three hours north of New York City. The city was originally known for its abundant and healthy mineral springs, and was the namesake for the nearby battle that eventually became known as the turning point of the American Revolution. Today, Saratoga Springs is a year-round destination city that is home to the oldest sporting venue in America,

Saratoga Race Course, which hosts some of the best thoroughbred racing in America each summer. Its rich history, abundant culture, and thriving downtown area makes Saratoga Springs a unique place to live and wonderful place to visit.

## **Forward-Looking Safe Harbor Statement**

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

### **Investor Relations and Media Contacts**

CarCharging **Media Contact:** 

Suzanne Tamargo

(305) 521-0200 x 214

**Media Contact:** 

Saratoga Springs

Joseph Ogden Suzanne@CarCharging.com Joseph.Ogden@saratoga-springs.org www.ConstellationAA.com (518) 587-3550

CarCharging Investor Relations: Constellation Asset Advisors

(775) 771-5808

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