

Beam Charging to Expand Electric Vehicle Charging Infrastructure in New York with NYSERDA Award

Electric Car Charging Service Provider Expands Availability of EV Charging Stations in New York to Support Governor Cuomo's Charge NY Initiative

MIAMI BEACH, Fla., Jan. 16, 2014 /PRNewswire/ -- Beam Charging, a wholly owned subsidiary of Car Charging Group, Inc. (OTCQB: CCGI), plans to install 21 electric vehicle (EV) charging stations at public parking garages and lots, including shopping malls in upper Manhattan, Brooklyn and Long Island. The company received an award of \$300,000 from the New York State Energy Research and Development Authority (NYSERDA) under Governor Cuomo's Charge NY initiative.

Governor Cuomo's Charge NY initiative calls for the continued growth in installations of EV stations around the state.

"We are excited to support Governor Cuomo, the Charge NY initiative, and NYSERDA in expanding the infrastructure necessary for charging electric cars throughout New York," said Michael D. Farkas, Chief Executive Officer of CarCharging. "Since our inception, we have diligently worked on developing the EV charging infrastructure in New York and we believe that the Governor's plans to reform regulations to facilitate EV charging and utility rate incentives will further promote the adoption of EVs."

"Under Governor Cuomo's leadership, New York is continuing to make a significant investment in the infrastructure needed to promote the growth of energy-efficient electric vehicles," said John B. Rhodes, President and CEO, NYSERDA. "NYSERDA's partnership with Beam Charging is one more step the state is taking to reduce its reliance on fossil fuels while helping to protect the environment and create more sustainable communities throughout New York."

Beam Charging utilizes EV charging stations known as Level II, which provide 240 volts with 32 amps of power to quickly recharge an electric vehicle's battery. EV drivers can easily request a card online at www.carcharging.com, and attach the card to their keychain to initiate use and payment at any Beam Charging station. All of the stations managed by Beam Charging also accept payment via credit card.

Users can pinpoint all of Beam Charging's EV charging station locations, including those

installed as a result of the NYSERDA award, on the locations map at www.CarCharging.com. Additional stations can also be found at www.BlinkNetwork.com.

About Beam Charging

Beam Charging is a wholly owned subsidiary of Car Charging Group, Inc. (OTCQB: CCGI) and the largest electric vehicle (EV) charging service provider in the New York City metro area. Beam Charging has over 400 parking garages under contract in New York City and its partnerships include Garage Management Company, Sylvan Parking, and Imperial Parking. In addition to New York City, Beam Charging has stations in other cities, such as Boston, Massachusetts and Washington, D.C. For more information about Beam Charging, please visit www.BeamCharging.com.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the United States. Headquartered in Miami Beach, FL with offices in San Francisco, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging provides a comprehensive turnkey program to commercial and residential property owners for EV charging services. CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares some of the EV charging revenue with the property owner. Thereby, eliminating most capital costs for the property owners, and providing a potential additional revenue stream.

CarCharging has strategic partnerships across multiple business sectors including multifamily residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging's owns the Blink network, and owns and operates EV charging equipment manufactured by Blink, Aerovironment, ChargePoint, Efacec, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

Through its subsidiary, <u>Blink Network</u>, CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit <u>www.BlinkHQ.com</u>.

For more information about CarCharging, please visit<u>www.CarCharging.com</u>, <u>www.facebook.com/Car.Charging</u>, or <u>www.twitter.com/CarCharging</u>.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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