

February 14, 2013



## **CarCharging Congratulates New York City Mayor, Michael Bloomberg, and Supports Push for Environmental Initiatives**

### **Electric Car Charging Service Provider Endorses Mayor Bloomberg's Efforts to Increase Parking Spaces for Electric Vehicles**

MIAMI BEACH, Fla., Feb. 14, 2013 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide provider of convenient electric vehicle (EV) charging services, announced today its support for New York City Mayor, Michael Bloomberg, and his continued efforts to promote environmental initiatives. Included in his final State of the City Address today, Mayor Bloomberg revealed various new programs intended to improve the environment, including creating up to 10,000 parking spaces for electric cars and adding 50 electric cars to the municipal fleet.

These new programs further demonstrate Mayor Bloomberg's commitment to reduce the City's greenhouse gas emissions through initiatives such as greening the City's fleet and facilitating the adoption of EVs. As stated by Mayor Bloomberg, "we're already the most tech-friendly, transparent government in the country" and the plan is to "make New York City a national leader in another new technology: electric vehicles". Mayor Bloomberg also noted that the administration would "work with the City Council to amend to the building code so that up to 20% of all new public parking spaces in private developments will be wired and ready for electric vehicles" and add 50 electric cars to the city's fleet of cars, which currently has over 450 electric cars.

"As a company committed to creating a robust, feature-rich network for EV charging and reducing the nation's dependence on fossil fuels, we congratulate and support Mayor Bloomberg's environmental programs and initiatives," said Michael D. Farkas, CEO of CarCharging. "Together with our efforts to expand the EV charging infrastructure in New York, we are confident that the City's efforts to increase the parking spaces for EVs, facilitate the availability of public EV charging services and streamline the installation of residential charging equipment will significantly impact the adoption of EVs in New York."

CarCharging partners with property owners and parking companies, such as Related Management Company, Icon Parking, and Central Parking, and offers public EV charging services throughout New York City as well as the United States. Additionally, CarCharging has been awarded grants by the New York State Energy Research and Development Authority ("NYSERDA"). For the first round of the award, CarCharging plans to install EV charging stations in parking garages in New York City, and for the second round,

CarCharging intends to expand the EV charging stations to multifamily residential and retail properties throughout New York state.

### **About Car Charging Group, Inc.**

[Car Charging Group, Inc.](#) (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services at accessible and convenient [locations](#). Headquartered in Miami, Florida with offices in California, Canada, and Spain, CarCharging is committed to creating a robust, feature-rich network for EV charging. CarCharging typically pays for all hardware, installation, maintenance and related services; therefore, eliminating initial capital costs for all property owners.

CarCharging has more than 45 strategic partnerships across various business sectors. CarCharging's partners manage or own a total of 6.5 million parking spaces, and include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Walgreens, Pennsylvania Department of Environmental Protection, City of Miami Beach, and the City of Norwalk, Connecticut. CarCharging's services utilize EV charging stations manufactured by ChargePoint®.

For more information about CarCharging, please visit [www.CarCharging.com](http://www.CarCharging.com).

### **Forward-Looking Safe Harbor Statement**

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Car Charging Group, Inc. undertakes no obligation to update or revise forward-looking statements to reflect changed circumstances.

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