

CarCharging Selects DoubleBeam to Develop Mobile Payment Application for its Subscription Plans

Nationwide Provider of Electric Car Charging Services to Provide Payment Processing for EV Charging Directly from Mobile App

MIAMI BEACH, Fla., Feb. 8, 2013 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide provider of convenient electric vehicle (EV) charging services, announced its selection of mobile retail service provider, DoubleBeam, to develop its proprietary mobile application ("app"). CarCharging anticipates that its mobile app will provide EV drivers with the ability to pay for their EV charging sessions directly from their mobile phone and enable them to manage their participation in CarCharging's subscription plans.

For its mobile app, CarCharging intends to utilize DoubleBeam's white-labeled mobile wallet service, which permits customers to pay for EV charging services via electronic check, debit from their bank account, or by credit card; thereby, streamlining payment processing and reducing fees. Users of the mobile app will have the option to enter payment information for each transaction, create an account and store payment information, or participate in one of CarCharging's subscription plans. The plans will integrate residential EV charging services, including single-family homes, and dedicated multifamily and workplace parking spots, with public EV charging services.

"We are proud to partner with DoubleBeam in order to create our mobile app," saidMichael D. Farkas, CEO of CarCharging. "In an effort to simplify the payment process and expand our offerings, we plan to provide EV drivers with the ability to manage charging at single-family homes; or dedicated parking spaces at apartments, condos, and workplaces; and tie them into our public EV charging through one universal app for a combined price."

"We are extremely excited to partner with CarCharging, a leader in the dynamic, high-growth, electric car industry," added Ted Tekippe, CEO of DoubleBeam. "We look forward to launching a mobile solution that delivers real value to electric car drivers, while reducing operational costs for both CarCharging and its customers."

It is anticipated that CarCharging's mobile application will operate basic functions of residential charging equipment and be available for iPhone, Android, Windows, and Blackberry phones. Additionally, CarCharging's customers will be able to continue to utilize CarCharging's public charging locations on the ChargePoint® network and find EV charging

station locations using the CarCharging map at www.CarCharging.com.

About Car Charging Group, Inc.

<u>Car Charging Group, Inc.</u> (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services at accessible and convenient <u>locations</u>. Headquartered in Miami, Florida with offices in California, Canada, and Spain, CarCharging is committed to creating a robust, feature-rich network for EV charging. CarCharging typically pays for all hardware, installation, maintenance and related services; therefore, eliminating initial capital costs for all property owners.

CarCharging has more than 45 strategic partnerships across various business sectors. CarCharging's partners manage or own a total of 6.5 million parking spaces, and include, but are not limited to City Park, Ace Parking, Central Parking, Equity One, Equity Residential, Walgreens, Pennsylvania Department of Environmental Protection, City of Miami Beach, and the City of Norwalk, Connecticut. CarCharging's services utilize EV charging stations manufactured by ChargePoint®.

For more information about CarCharging, please visitwww.CarCharging.com.

About DoubleBeam

DoubleBeam provides white-labeled mobile retailing solutions for retailers, including payment, data capture, and targeted marketing services. Through e-checking and data capturing, DoubleBeam allows retailers to see huge savings on transaction fees, increased marketing ROI and enriched customer engagement. Additionally, because DoubleBeam operates in a secure cloud-based environment, the solution is easily integrated into a retailers current POS system. DoubleBeam is located in Pasadena, California.

Forward-Looking Safe Harbor Statement

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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