

# CarCharging and Ace Parking Management Broaden Deployment of EV Charging Services Throughout the Bay Area

EV Charging Services Now Available in Hotel, Shopping, and Workplace Locations in San Francisco, San Jose, and Monterey

MIAMI BEACH, FL and SAN FRANCISCO, CA -- (MARKETWIRE) -- 07/10/12 -- Car Charging Group, Inc. (OTCBB: CCGI) today announced the expansion of its electric vehicle (EV) charging services at seven properties managed by Ace Parking Management, including hotels in the heart of Silicon Valley and additional parking locations in San Francisco, the Peninsula, and in Monterey. These newest locations are strategically situated in work locations, meeting places, and shopping areas frequented by EV drivers.

"There's so much demand for EV charging services at our hotel partner locations, for overnight guests as well as for business accommodations," said Titou Malsang, Regional Hotel Director for Ace Parking in Northern California. "Our customers increasingly recognize EV charging as a necessary amenity, and that helps drive our business forward. We're pleased to work with CarCharging to deploy EV charging services as a shared amenity at our properties."

"Ace Parking serves a growing demographic of EV drivers throughout the San Francisco Bay Area who want to patronize businesses that both promote and share their eco-awareness," said Michael D. Farkas, CEO of CarCharging. "Our partnership with Ace Parking makes the convenience of CarCharging's EV services accessible to more EV drivers where they work, meet and shop."

At each Ace Parking location, CarCharging's service utilizes a Coulomb Technologies EV fast charging station, known as Level II, which provides 240 volts with 32 amps of power to quickly refuel an electric vehicle's battery. The EV charging stations utilize the standard SAE J1772™ connector widely adopted by nearly all automobile manufacturers.

EV drivers can easily register and create a CarCharging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The CarCharging keychain card also allows drivers to use charging locations on the ChargePoint® Network, the largest national online network connecting EV drivers to EV charging stations. Car Charging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the CarCharging map at <a href="http://www.carcharging.com/">http://www.carcharging.com/</a>. The ChargePoint® mobile application for the iPhone, Android, and Blackberry phones also provides real-time charging station location information with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

Electric vehicles already on the market include the Nissan Leaf, Chevy Volt, Toyota Prius Plug-in Hybrid, BMW ActiveE, Ford Focus Electric, Coda, Fisker Karma, and the Tesla Model S. Additional electric vehicle models are expected to be available later this year.

### About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCBB: CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily refuel anytime, anywhere throughout North America. CarCharging provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, CarCharging has built a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, CarCharging's business model is designed to accelerate the adoption of public EV charging services. All installation, maintenance and related services are paid for by CarCharging, thus eliminating capital costs for property owners.

CarCharging has more than 37 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, The Pennsylvania Department of Environmental Protection, The City of Miami Beach, The City of West Palm Beach, and The City of Norwalk, Connecticut that manage or own a total of 6.4 million parking spaces.

For more information about CarCharging, please visitwww.CarCharging.com.

### About Ace Parking Management:

Ace Parking Management, Inc. (a California Corporation) was founded in 1950 and is one of the largest privately held parking companies in the country. With over 62 years of history, Ace Parking continues to lead the industry with strict and attentive auditing procedures, superior levels of customer service and consistently increasing clients' parking revenues. Headquartered in San Diego, Ace Parking manages over 450 locations coast to coast, servicing nearly 200,000 customers per day and generates revenues exceeding \$369 million.

### Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future

performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Car Charging Group, Inc. undertakes no obligation to update or revise forward-looking statements to reflect changes.

# CarCharging Media Contact:

Sue Jessee Email Contact (913) 209-3860

# Ace Parking Media Contact:

Kristin Ludwick <u>Email Contact</u> (619) 233-6624

# CarCharging Investor Relations:

Constellation Asset Advisors, Inc. (415) 524-8500 www.ConstellationAA.com