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## **Car Charging Group, Inc. Establishes Subsidiary to Become Electricity Reseller**

MIAMI BEACH, Fla., April 26, 2010 (GLOBE NEWSWIRE) -- Car Charging Group, Inc. (OTCBB:CCGI) has formed CCG Energy LLC ("CCG Energy") for the purpose of applying to become a reseller of electricity. Once licensed and approved by the appropriate State and Federal regulatory agencies, CCG Energy will benefit Car Charging Group by providing the company with more flexibility in the way it powers its growing system of electric car charging stations.

"We believe the market for charging stations will grow exponentially as automakers answer increasing consumer demand for greener cars by manufacturing new electric car models such as the Nissan Leaf, GM Chevy Volt, and Tesla Model S," said Andy Kinard, President of Car Charging Group, Inc. "Recognizing that a lack of a pre-existing operational infrastructure for charging systems remains a major obstacle to mass-market adoption, we have formed CCG Energy to augment our current ability to install, own and service EV charging stations with the ability to buy and sell affordable electricity in approved states and in the future, provide V2G (vehicle to grid) services."

The formation of CCG Energy will allow Car Charging Group to provide the most competitive pricing for its end-user customers. CCG Energy will also allow the company to continue to promote and provide customers with cleaner energy alternatives while also developing a solid operational infrastructure in preparation of the launch of electric vehicles.

### **About Car Charging Group, Inc.**

Car Charging Group, Inc. is an owner and provider of electric vehicle (EV) charging stations with the mission to build-out a nationwide infrastructure, enabling EV and PHEV owners to charge their EVs anytime, anywhere. As part of its strategy, the Company owns, provides, installs and maintains electric vehicle charging units and works with its landowner partners to identify appropriate locations for its charging stations. The Company seeks to provide convenient, safe and affordable charging stations away from home in customer-friendly public locations, including municipalities, shopping malls and parking garages.

An estimated 40 million plug-in electric vehicles, such as the Nissan Leaf, GM Chevy Volt, Fisker Karma, Tesla Model S as well as many others, are expected to be on the road by 2030. Car Charging Group and other companies in the EV industry like ECOtality and Better Place, realize the need to establish charging station networks throughout the transportation infrastructure to provide easy access to energy everywhere drivers live and work. By investing at the forefront of the electric car revolution, Car Charging Group seeks to become

the leading provider of electric car charging stations. The Company has launched its service in the South Florida market and is expanding its operations both nationally and internationally.

Car Charging Group, Inc. is based in Miami, Florida. The Company's website can be viewed at [www.carcharging.com](http://www.carcharging.com)

#### Forward-Looking Safe Harbor Statement:

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees as of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changes.

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