

March 31, 2026

DRIVE SHACK INC.

Golf Entertainment Group Inc. Announces Full Year Financial Results

STAMFORD, Conn.--(BUSINESS WIRE)-- Golf Entertainment Group Inc. (OTCQX: GLFE) (the "Company"), a leading owner and operator of golf-related leisure and entertainment businesses, today announced that it has released its financial results for the twelve months ended December 31, 2025. Investors can find current financial disclosures and quotes for the Company on the OTC Markets website at www.otcmarkets.com.

FY 2025 Financial Highlights

Golf Entertainment Group delivered another year of solid performance in 2025, marked by continued strength in its core Traditional Golf business, improved profitability, and strong operating cash flow.

Total revenue for 2025 was \$343.9 million, compared to \$343.6 million in 2024. Golf operations revenue increased 2.5% to \$258.1 million, driven by continued demand across the Company's Traditional Golf portfolio.

The Company also made meaningful progress in overall profitability, reducing operating loss to \$13.8 million from \$26.6 million in 2024 and net loss to \$27.0 million from \$44.5 million.

Capital expenditures totaled \$11.3 million, reflecting ongoing investment in course conditions, infrastructure, equipment, and the overall guest experience across the portfolio.

About Golf Entertainment Group Inc.

Golf Entertainment Group Inc. is a leading owner and operator of golf-focused leisure and entertainment businesses that bring people together through modern competitive socializing. The Company operates three brands across the United States: American Golf, Drive Shack, and Puttery.

- American Golf oversees a diverse portfolio of 43 golf courses and country clubs nationwide. The division operates a mix of owned, leased, and managed clubs across municipal, daily fee, and private categories, and served more than 32,000 members and over 3.6 million rounds played in 2025.
- Drive Shack is a technology-focused golf entertainment brand featuring TrackMan-powered hitting bays, elevated food and beverage offerings, and dynamic social spaces. The brand operates venues across Florida, North Carolina, and Virginia.
- Puttery offers an elevated modern mini golf experience with immersive course design, seamless electronic scoring, and premium hospitality. With locations in ten major U.S. markets, Puttery serves corporate events, social gatherings, and everyday play.

Forward Looking Statements

Certain statements regarding Golf Entertainment Group Inc. (together with its subsidiaries,

the “Company”, “we” or “us”) in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by the use of forward-looking words such as “outlook,” “believes,” “expects,” “by,” “approaches,” “nearly,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” “target,” “goal,” “projects,” “contemplates” or the negative version of those words or other comparable words. Any forward-looking statements contained in this release are based upon our historical performance and on our current plans, estimates and expectations in light of information (including industry data) currently available to us. The inclusion of this forward-looking information should not be regarded as a representation by the Company or any other person that the future plans, estimates or expectations contemplated by us will be achieved. These statements are subject to a number of factors that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond our control. We can give no assurance that our expectations regarding any forward-looking statements will be attained. Accordingly, you should not place undue reliance on any forward-looking statements made in this release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the Company’s most recent Annual Report. In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this release. We expressly disclaim any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

Current financial disclosure for the Company is available on www.otcmarkets.com and at golfentertainmentgroup.com/investors/.

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Source: Golf Entertainment Group Inc.