

June 14, 2018



Intel Announces Completion of Exchange Offer

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Corporation (NASDAQ: INTC) today announced the completion of its exchange offer to exchange up to \$1,966,590,000 aggregate principal amount of its newly issued 3.734% Senior Notes due 2047 (the "Exchange Notes") for a like principal amount of the applicable series of its outstanding 3.734% Senior Notes due 2047 (the "Old Notes").

The exchange offer expired at 5:00 p.m. New York City time on June 8, 2018. As of the expiration date, tenders of 98.867 percent of the Old Notes were received. Intel accepted all of the Old Notes tendered in exchange for a like principal amount of the corresponding series of the Exchange Notes, and settlement occurred on June 14, 2018.

The sole purpose of the exchange offer was to fulfill Intel's obligations under the registration rights agreement related to the Old Notes.

This press release is for informational purposes only and is neither an offer to buy, nor a solicitation of an offer to sell, the Exchange Notes or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

About Intel

Intel expands the boundaries of technology to make the most amazing experiences possible. Information about Intel can be found at newsroom.intel.com and intel.com.

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Forward-Looking Statements

This communication contains forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "forecast," "intend," "may," "plan," "project," "predict," "should," "would" and "will" and variations of such words and similar expressions are intended to identify such forward-looking statements. Such statements involve risks and uncertainties that could cause our actual results to differ materially from those expressed or implied in our forward-looking statements. Such risks and uncertainties include, among others, risks and uncertainties detailed in Intel's filings with the SEC, including those discussed in Intel's most recent Annual Report on Form 10-K and in any subsequent periodic reports on Form 10-Q and Form 8-K, each of which is on file or furnished with the SEC and available at the SEC's website at www.sec.gov. SEC filings for Intel are also available on Intel's Investor Relations website at www.intc.com. Readers are cautioned not to place undue reliance on these

forward-looking statements, which speak only as of their dates. Unless otherwise required by applicable law, Intel undertakes no obligation and does not intend to update these forward-looking statements, whether as a result of new information, future events or otherwise.

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